

**BOARD OF PUBLIC ACCOUNTANCY
PEER REVIEW OVERSIGHT COMMITTEE ("PROC")**

Professional and Vocational Licensing Division
Department of Commerce and Consumer Affairs
State of Hawaii

MINUTES

Date: Thursday, November 7, 2019

Time: 1:30 p.m.

Place: PVL Examination Room
King Kalakaua Building, 3rd Floor
335 Merchant Street, Room 330
Honolulu, Hawaii 96813

Present: Dwayne Takeno, CPA, Chairperson
Nelson Lau, CPA, Member
Gordon Ciano, CPA, Member
James Paige, Deputy Attorney General ("DAG")
Relley Araceley, Executive Officer
Leanne Abe, Secretary

Guest: None.

Agenda: The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Hawaii Revised Statutes ("HRS") section 92-7(b).

Call to Order: There being a quorum present, the meeting was called to order at 1:30 p.m. by Chairperson Takeno.

Additions/Revisions to Agenda: None.

Approval of Minutes of the October 8, 2019 Meeting: After discussion, it was moved by Mr. Lau, seconded by Mr. Ciano, and unanimously carried to approve the minutes of the October 8, 2019 PROC meeting minutes as circulated.

Discussion on Draft Annual Report from the Peer Review Chairperson Takeno briefly reported that Phyllis Barker provided a letter showing AICPA approval of the OSCPA Plan of Administration.

Oversight
Committee to
the Board of
Accountancy:

Chairperson Takeno and Mr. Lau made revisions to the last draft Annual Report. Chairperson Takeno circulated the updated draft Annual Report for the PROC members to review and discuss. Mr. Lau stated the Hawaii Society of Certified Public Accountants ("HSCPA") served as the sponsoring organization up until April 2, 2018. Oregon Society of Certified Accountants ("OSCPA") served as the sponsoring organization from April 2, 2018 – December 31, 2018. Mr. Lau stated per Hawaii Revised Statutes ("HRS") §466-42(d) and (e), they are required to make an annual recommendation to the Board as to the qualifications of approved sponsoring organizations to continue as such. The Annual Report reflects 2018 year which is the period that OSCPA took over and served as the sponsoring organization. Mr. Lau clarified with Chairperson Takeno that the PROC does not need to attend an OSCPA RAB meeting according to HRS §466-42(d)(2) since it is a state certified public accountant society.

It was moved by Mr. Lau, seconded by Mr. Ciano, and unanimously carried to approve the draft Annual Report dated November 7, 2019.

Discussion on
Request from the
Board of Public
Accountancy for
Update on OSCPA
Peer Review
Program:

Chairperson Takeno will provide Executive Officer Araceley a copy of the finalized Annual Report to be presented at the next Board of Public Accountancy meeting on December 20, 2019 for the Board's consideration.

Open Forum:

None.

Next PROC Meeting:

TBA
King Kalakaua Building
335 Merchant Street
Honolulu, Hawaii 96813

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Announcements: None.

Adjournment: There being no further discussion, the meeting adjourned at 1:45 p.m.

Taken and recorded by:

/s/ Leanne Abe

Leanne Abe, Secretary

Reviewed and Approved by:

/s/ Relley Araceley

Relley W. Araceley, Executive Officer

RWA:la

11/25/19

Minutes approved as is.

Minutes approved with changes. See Minutes of _____.