

**BOARD OF DIRECTORS  
HAWAII HURRICANE RELIEF FUND (“HHRF”)  
MINUTES**

Date: Tuesday, February 10, 2026

Time: 10:30 a.m. (HST)

In-Person Meeting Location: King Kalakaua Conference Room  
King Kalakaua Building, First Floor  
335 Merchant Street  
Honolulu, HI 96813

Virtual: Zoom Meeting  
Join Zoom Meeting  
Meeting ID: 871 6194 9386  
Passcode: 088268

Video Recording: <https://youtu.be/2GI4qQfe7-o>

Board Members: Ed Haik, Chair (via Zoom); Michael Nonaka, Vice Chair; Leslie Door (via Zoom); Gwen McDonald; Reina Miyamoto (via Zoom); Marie Weite (via Zoom) (7 members, 4 for quorum)

Members Excused: Scott Saiki, Insurance Commissioner, *ex officio*

Staff Present: Jordan Ching, Deputy Attorney General; Matt Tsujimura; Kelsey Yoshimoto (via Zoom); Tricia Murakami; Jenine Goto

Guests: Collin Lavender, Aon (via Zoom); Ken Lorber, Aon (via Zoom); Teri Fabry, Marsh USA LLC; Derek Yang, Marsh USA LLC

- I. Roll call, Quorum, Call to Order, Public Notice – HRS § 92-3 Open Meetings.
- At approximately 10:31 a.m., the meeting commenced. A roll call was taken, and quorum was met. (00:13/1:39:28)

II. Discussion on 2026 legislative session bills pertaining to the Hawaii Hurricane Relief Fund. (01:40/1:39:28)

*The HHRF may convene an executive session pursuant to HRS § 92-5(a)(4) to consult with the HHRF's attorney on questions and issues pertaining to the HHRF's powers, duties, privileges, immunities, and liabilities.*

A. HB 1513 RELATING TO CONDOMINIUMS. (03:20/1:39:28)

1. Authorizes issuance of reimbursable general obligation bonds for condo loan program / Appropriates funds (blank amt) from HHRF to provide initial coverage of bond payments.

Ms. Fabry highlighted that the bill leaves blank the amount of funds that would be appropriated out of the HHRF to cover the initial payments of the bonds.

B. HB 2226 / SB 3000 RELATING TO INSURANCE. (05:10/1:39:28)

1. Authorizes the Attorney General to bring a civil action in the name of the people of the State as parens patriae against any responsible party to recover certain costs or obtain certain relief, including costs and losses incurred by the Hawaii Property Insurance Association, Hawaii Hurricane Relief Fund, or other state entities, resulting from climate attributable harm or costs for risk of future climate attributable harm. Authorizes the Hawaii Property Insurance Association and Hawaii Hurricane Relief Fund, or any private insurer licensed in the State to bring a civil cause of action against a responsible party to recover its costs and losses resulting from climate attributable harm.

Ms. Fabry highlighted the difficulty in determining whether losses are directly resulting from climate attributable harm and that the bills have broad-ranging implications affecting the entire insurance industry.

C. HB 2237 / SB 2148 RELATING TO PUBLIC ASSISTANCE. (05:10/1:39:28)

1. Allows the Department of Human Services to administer and provide public assistance to eligible residents of the State during a Governor-declared state of emergency. Allows the Department of Human Services to expend funds from the Hawaii Hurricane Relief Fund.

Ms. Fabry highlighted that the bills leave blank the amount of funds that would be expended from the HHRF.

Discussion ensued on whether the Board would like to submit written testimony on the bills, who from the Board, if anyone, would like to present the written testimony and make themselves available for questions to the legislature, and the Hawaii Insurance Division's (HID) stance on the bills.

At approximately 10:43 a.m., Chair Haik asked for public comment, for which there was none. (13:50/1:39:28)

Discussion ensued on the logistics of submitting testimony on behalf of the HHRF.

At approximately 10:47 a.m., Ms. Door recused herself from testifying on HB 1513 and HB 2237 because she is also providing testimony for them on behalf of Hawaii Insurance Consultants, Ltd. (HIC). Vice-Chair Nonaka volunteered to provide testimony on behalf of the HHRF. Chair Haik stated he himself is comfortable providing testimony on behalf of the HHRF. (17:10/1:39:28)

At approximately 10:48 a.m. a motion was made by Chair Haik to enter an executive session to consult with the Board's attorney on the HHRF providing testimony on bills, which was seconded by Ms. Door and approved by the Board. (18:20/1:39:28)

At approximately 11:11 a.m., the executive session was concluded. Chair Haik summarized that the process and protocols for testifying were discussed with the Board's attorney. (39:40/1:39:28)

At approximately 11:12 a.m., a motion was made by Ms. Door for the following, which was seconded by Ms. Weite and approved by the Board: (41:25/1:39:28)

1. Align the HHRF stance on the bills with the HID's stance.
2. Designate Vice Chair Nonaka and Chair Haik as the HHRF's liaisons to testify on any bills before the legislature.

- III. Any updates on the procurement of an auditor for the financial statements for the state fiscal year ended June 30, 2026. (43:10/1:39:28)

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Discussion was tabled for the next HHRF Board meeting.

- IV. Status updates from operations administrator Marsh USA, LLC regarding deliverables under the Request for Proposal dated May 21, 2025, to provide program administration and actuarial services to the HHRF. (44:13/1:39:28)

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A. Discussion on program uptake statistics. (44:33/1:39:28)

At approximately 11:12 a.m., Vice Chair Nonaka asked if there was any further communication from the legislature on the HHRF's written response to the legislature's December 23, 2025, request for additional information, to which Ms. Fabry answered there was none. (47:00/1:39:28)

B. Discussion on continuation of Paul Eaton's consulting services. (47:25/1:39:28)

Ms. Fabry highlighted the gap in contracted services provided by Marsh USA, LLC, as HHRF operations administrator, to conduct a HHRF rate filing because it is based on Aon Re, Inc.'s proprietary data, to which Marsh USA, LLC, does not have access.

Ms. Fabry also highlighted the delicate position of Marsh USA, LLC, in getting market intel from agencies due to Marsh USA, LLC's appearance as a direct competitor to the agencies. As a solution, Ms. Fabry recommended to the Board to consider the procurement of the consulting services of Paul Eaton of Aon Re, Inc. on a time and expense basis when appropriate and requesting the Board's attorney research potential avenues to expedite the procurement process.

Discussion ensued on the points raised by Ms. Fabry.

Vice Chair Nonaka clarified that the HHRF contracted with Aon Re, Inc., not Paul Eaton. Mr. Lorber, Aon, further clarified that Aon Re, Inc.'s Strategy and Technology Group (STG), which Paul Eaton currently leads, provided the consulting services to stand up the HHRF. (55:20/1:39:28)

At approximately 11:32 a.m. a motion was made by Chair Haik to enter an executive session to consult with the Board's attorney on the procurement of the consulting services of Aon Re, Inc.'s Strategy and Technology Group (STG), which was seconded by Ms. Door and approved by the Board. (1:01:51/1:39:28)

At approximately 11:47 a.m., the executive session was concluded. Chair Haik summarized that the process and protocols for the procurement of

the consulting services of Aon Re, Inc.'s Strategy and Technology Group (STG) were discussed with the Board's attorney. (1:17:25/1:39:28)

At approximately 11:48 a.m., a motion was made by Vice Chair Nonaka to request the Board's attorney research potential avenues of whether there is an exception to the procurement code that may apply to procuring the consulting services of Aon Re, Inc.'s Strategy and Technology Group (STG) or what other fastest potential ways may exist within the procurement code to procure the consulting services, which was seconded by Ms. McDonald and approved by the Board. (1:18:40/1:39:28)

- C. Discussion on a survey of agents. (1:20:00/1:39:28)

Agenda item was not discussed.

- V. Status updates from consultant Aon Re, Inc. regarding deliverables under the Request for Proposal dated November 8, 2024, to assist the HHRF restart operations and stabilize Hawaii's property insurance market. (1:20:00/1:39:28)

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- A. Reinsurance Market Update. (1:24:55/1:39:28)
- B. Reinsurance Renewal Process. (1:31:25/1:39:28)

- VI. Proposed dates for upcoming meetings:

- A. Tuesday, March 10, 2026, at 10:30 a.m.
- B. Tuesday, April 14, 2026, at 10:30 a.m.

- VII. Review and approval of prior Board meeting minutes (for which a motion, a second, and a vote are required): (1:38:00/1:39:28)

- A. January 13, 2026.

At approximately 12:08 p.m., a motion was made by Vice Chair Nonaka to approve the meeting minutes for January 13, 2026, which was seconded by Ms. Door and approved by the Board. (1:38:14/1:39:28)

At approximately 12:09 p.m., Chair Haik asked for public comment, for which there was none. (1:38:50/1:39:28)

- VIII. Adjournment.

Chair Haik adjourned the meeting at approximately 12:10 p.m. (1:39:21/1:39:28)