

**BOARD OF DIRECTORS  
HAWAII HURRICANE RELIEF FUND (“HHRF”)  
MINUTES**

Date: Tuesday, January 13, 2026

Time: 10:30 a.m. (HST)

In-Person Meeting Location: King Kalakaua Conference Room  
King Kalakaua Building, First Floor  
335 Merchant Street  
Honolulu, HI 96813

Virtual: Zoom Meeting  
Join Zoom Meeting  
Meeting ID: 874 9803 3388  
Passcode: 950899

Video Recording: <https://youtu.be/9H5XoRvOikI>

Board Members: Ed Haik, Chair (via Zoom); Michael Nonaka, Vice Chair (via Zoom); Leslie Door; Gwen McDonald; Reina Miyamoto (via Zoom); Marie Weite (via Zoom) (7 members, 4 for quorum)

Members Excused: Scott Saiki, Insurance Commissioner, *ex officio*

Staff Present: Jerry Bump, Chief Deputy Insurance Commissioner; Jordan Ching, Deputy Attorney General; Tricia Murakami; Jenine Goto (via Zoom)

Guests: Daniel Chun, Aon (via Zoom); Collin Lavender, Aon (via Zoom); Scot Sterenberg, Marsh USA LLC; Derek Yang, Marsh USA LLC

I. Roll call, Quorum, Call to Order, Public Notice – HRS § 92-3 Open Meetings.

At approximately 10:32 a.m., the meeting commenced. A roll call was taken, and quorum was met. (00:10/29:34)

II. Discussion on follow-up to the 12/17/2025 hearing before the Hawaii State Legislature. (00:40/29:34)

Vice-Chair Nonaka thanked Aon and Marsh for their work to produce a response to the Hawaii State Legislature.

At approximately 10:34 a.m., Vice-Chair Nonaka asked for public comment on the agenda items covered thus far. One member of the public provided comment about having an issue accessing the Zoom meeting. (01:25/29:34)

III. Discussion on the procurement of an auditor for the financial statements for the state fiscal year ended June 30, 2026. (04:00/29:34)

Mr. Bump outlined that the following would be needed to proceed: Authorization from the Board to begin the procurement process, and the formation of a selection review committee, to include at least one board member.

At approximately 10:39 a.m., Chair Haik asked for public comment on the agenda items covered thus far. One member of the public provided comment asking about the public availability of HHRF financial statements. Mr. Bump asked the request to be made through the Hawaii Insurance Division email address at [insurance@dcca.hawaii.gov](mailto:insurance@dcca.hawaii.gov) for a detailed response. (06:57/29:34)

At approximately 10:41 a.m., a motion was made by Ms. Door to start the procurement process on an auditor for the financial statements for the state fiscal year ended June 30, 2026, which was seconded by Ms. Weite and approved by the Board. (09:03/29:34)

IV. Status updates from operations administrator Marsh USA, LLC regarding deliverables under the Request for Proposal dated May 21, 2025, to provide program administration and actuarial services to the HHRF. (09:43/29:34)

A. Discussion on program uptake statistics. (09:43/29:34)

Mr. Sterenberg provided additional status updates, including a recap of the collaboration between Aon and Marsh to produce a response to the Hawaii State Legislature's December 23, 2025, request for additional information from the HHRF Board, as well as highlighting key dates to monitor in the upcoming 2026 legislative session.

Mr. Bump noted it may be necessary for the Board to schedule interim Board meetings based on bills introduced in the upcoming legislative session.

At approximately 10:46 a.m., Chair Haik asked for public comment on the agenda items covered thus far. One member of the public provided comment asking about the calculation of the savings impact of the HHRF that was provided at the 12/17/2025 hearing before the Hawaii State Legislature. Chair Haik, Mr. Sterenberg, and Mr. Bump provided explanations of the savings calculation. (14:40/29:34)

V. Status updates from consultant Aon Re, Inc. regarding deliverables under the Request for Proposal dated November 8, 2024, to assist the HHRF restart operations and stabilize Hawaii's property insurance market. (22:15/29:34)

A. Reinsurance market update. (22:29/29:34)

Mr. Chun noted it may be necessary for the Board to schedule interim Board meetings to provide necessary approvals for reinsurance.

VI. Proposed dates for upcoming meetings: (27:10/29:34)

A. Tuesday, February 10, 2026, at 10:30 a.m.

B. Tuesday, March 10, 2026, at 10:30 a.m.

C. Tuesday, April 14, 2026, at 10:30 a.m.

VII. Review and approval of prior Board meeting minutes (for which a motion, a second, and a vote are required): (27:52/29:34)

A. December 16, 2025.

At approximately 11:00 a.m., a motion was made by Vice-Chair Nonaka to approve the meeting minutes for December 16, 2025, which was seconded by Ms. McDonald and approved by the Board, except that Ms. Weite abstained because she was not present at the December 16, 2025, Board meeting. (28:10/29:34)

VIII. Adjournment.

Chair Haik adjourned the meeting at approximately 11:01 a.m. (29:15/29:34)