LAWS AND RULES REVIEW COMMITTEE

REAL ESTATE COMMISSION
Professional and Vocational Licensing Division
Department of Commerce and Consumer Affairs
State of Hawaii
www.hawaii.gov/hirec

MINUTES OF MEETING

The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Section 92-7(b), Hawaii Revised Statutes.

Date: Wednesday, December 12, 2018

Time: 9:00 a.m.

Place: Queen Liliuokalani Conference Room

King Kalakaua Building

335 Merchant Street, First Floor

Honolulu, Hawaii

Present: Sean Ginoza, Vice Chair, Broker / Hilo Commissioner

Bruce Faulkner, Broker / Maui Commissioner Russell Kyono, Broker / Kauai Commissioner John Love, Public / Honolulu Commissioner Michael Pang, Broker / Honolulu Commissioner Aileen Wada, Broker / Honolulu Commissioner

Neil Fujitani, Supervising Executive Officer

Miles Ino, Executive Officer

Diane Choy Fujimura, Senior Real Estate Specialist

Amy Endo, Real Estate Specialist David Grupen, Real Estate Specialist

Carole Richelieu, Senior Condominium Specialist

Benedyne Stone, Condominium Specialist Dathan Choy, Condominium Specialist

Lorie Sides, Condominium Education Specialist

Shari Wong, Deputy Attorney General Tammy Norton, Recording Secretary

Others: Chatney Pacheco. Hawaii Association of REALTORS®

Ethel Keyes, Hawaii Association of REALTORS®

Everett Kaneshige

Absent: Scott Arakaki, Chair, Public / Honolulu Commissioner

Aleta Klein, Broker / Honolulu Commissioner Laurie Lee, Broker / Honolulu Commissioner

Call to Order: The Vice Chair called the meeting to order at 9:00 a.m., at which time quorum was

established.

Chair's Report: The Vice Chair announced that the Commission may move into executive session to

consider and evaluate personal information relating to individuals applying for licensure in accordance with Section 92-5(a)(1), HRS, and/or to consult with the Commission's attorney on questions and issues pertaining to the Commission's powers, duties, privileges, immunities, and liabilities in accordance with Section 92-5(a)(4), HRS.

Chair Arakaki, Commissioner Lee and Commissioner Klein were excused from today's

meeting. Prior notice of their non-attendance was received.

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SEO's Report: Minutes of Previous Meetings

Upon a motion by Commissioner Pang, seconded by Commissioner Faulkner, it was voted on and unanimously carried to accept the minutes of the November 14, 2018, Laws and Rules Review Committee meeting as circulated.

Program of Work: Licensing Renewal

Renewal stats as of November 27, 2018 were distributed for informational purposes. Only 50% of real estate salespersons have renewed as of November 27, 2018.

Commissioners' Education Program

The following article was distributed for informational purposes: "Treasury Department finally adds teeth to LLC disclosure rule" August 22, 2017, New York Real Estate News, therealdeal.com.

ARELLO, Other Organizations And Jurisdictions:

ARELLO Boundaries

The following articles from the November 2018 issue of ARELLO Boundaries were distributed for informational purposes: "NAR Survey Looks at Real Estate Teams" and "Are Property Managers Equipped to Handle Rental Fraud?"

Vice Chair Ginoza announced that the Commission will discuss proposed language for advertising and teams at the upcoming Real Estate Commission meeting.

Commissioner Pang questioned whether the PB will still be held responsible and asked if we will be registering teams. He noted that other states are struggling with teams.

SEO Fujitani responded that it is up for discussion on how to regulate or not regulate "teams."

Vice Chair Ginoza suggested that Commissioners come prepared with their questions and suggestions to the December 21, 2018 Real Estate Commission meeting to discuss the issue.

Next Meeting: Wednesday, January 9, 2019

9:30 a.m.

REALTORS® Association of Maui

441 Ala Makani Place

Kahului, MAUI

Adjournment: With no further business to discuss, the Vice Chair adjourned the meeting at 9:09 a.m.

Reviewed and approved by:

/s/ Neil K. Fujitani

Neil K. Fujitani
Supervising Executive Officer

December 18, 2018

Date

[X] Approved as is.

Approved as is:

Approved with amendments. See minutes of _____ meeting.