

Real Estate Branch

Aloha Condominium Owners and Other Interested Individuals,

The Real Estate Commission continues to greatly appreciate your desire to educate and inform yourselves regarding condominium matters. In this email, the Commission will highlight the latest Condominium Bulletin, educational events, new educational material, and a final reminder about the repeal of chapter 514A, HRS.

If you missed an email, all of the prior topics covered in prior informational emails are available <u>here</u>.

September 2018 Hawaii Condominium Bulletin

The September Hawaii Condominium Bulletin was recently posted. The September bulletin covers an introduction to condominium governance, the repeal of Chapter 514A, HRS, and balancing medical marijuana and non-smoker's interests in community living. A link to the September 2018 Condominium Bulletin in PDF can be reached <u>here</u>.

Community Associations Institute Hawaii Chapter (CAI) - Educational Event

CAI Hawaii is an organization that serves the educational, business, and networking needs of associations ranging from condominiums and cooperatives, to planned associations. The Condominium Education Trust Fund (CETF) subsidizes a select number of CAI Hawaii condominium educational events procured by the Commission. These educational events are open to anyone who wishes to attend, including directors, owners, property managers, attorneys, and the general public.

CAI Hawaii has an upcoming educational event, **"Do's & Don'ts of Contracting, Bidding, & Financing Major Projects"** on **Thursday, October 18,** from 12:00 PM to 1:30 PM at the Japanese Cultural Center. Visit CAI Hawaii's website and contact them for registration <u>here</u>. Please be aware that CAI Hawaii may change the contents of their educational events and host new events.

Hawaii Council of Community Associations (HCCA) - Educational Event

HCCA is a nonprofit that since October 1975 has provided educational and legislative efforts on behalf of condominiums, cooperative housing, and planned community associations. The Commission does not endorse the views or activities of the HCCA, and has not procured any contracts with HCCA. The Commission is merely informing interested parties of their events. Please see their website at <u>www.HawaiiCouncil.com</u> for more information.

HCCA has an upcoming educational event, "Almost Free Legal Advice" on Thursday, November **29**, from 11:30 AM to 1:30 PM at the Hale Koa Hotel. Visit the HCCA's seminar website <u>here</u>. Please be aware that the HCCA may change the contents of their educational events and host new events.

New Educational Material and New Law!

Commission staff have produced new educational materials covering the <u>2018 legislative session</u> new laws, an introduction to <u>condominium living</u>, expanded <u>alternative dispute resolution</u>, and how to read a <u>Developer's Public Report</u>.

Final Reminder: Chapter 514A Repeal

Only a few months remain until the repeal of Chapter 514A, HRS, is effective on January 1, 2019. The Commission's educational outreach has been ongoing since July 2017, with nearly ten thousand developers, attorneys, associations, financial institutions, legislators, and others being directly and personally informed of the repeal, the no extensions granted deadline, and the requirements to meet the safe harbor.

Should a developer not meet the deadline, if they wish to sell units in the future, are required by law to withdraw their condominium registration from Chapter 514A, HRS, and refile as a new project under chapter 514B, HRS. Please review the Commission's <u>repeal page</u> on its website for further information.

If you found any of this information helpful, please spread the word and invite other interested parties to subscribe to the email list <u>here</u>. Also, please visit our website at <u>http://www.hawaii.gov/hirec</u> for assistance in answering any questions concerning the Hawaii Real Estate Branch and all licensing issues.

If there are any further questions, please contact our office at (808) 586-2643, between the hours of 7:45 a.m. and 4:30 p.m., Hawaiian Standard Time.

This information has been provided to you pursuant to §16-201-92, Hawaii Administrative Rules. The information provided herein is for informational and for educational purposes, and is informal and non-binding on the Real Estate Commission or the Department of Commerce and Consumer Affairs.