LAWS AND RULES REVIEW COMMITTEE

REAL ESTATE COMMISSION
Professional and Vocational Licensing Division
Department of Commerce and Consumer Affairs
State of Hawaii
www.hawaii.gov/hirec

MINUTES OF MEETING

The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Section 92-7(b), Hawaii Revised Statutes.

Date: Wednesday, July 11, 2018

Time: 9:00 a.m.

Place: Queen Liliuokalani Conference Room

King Kalakaua Building

335 Merchant Street, First Floor

Honolulu, Hawaii

Present: Scott Arakaki, Chair, Public / Honolulu Commissioner

Sean Ginoza, Vice Chair, Broker / Hilo Commissioner

Bruce Faulkner, Broker / Maui Commissioner Aleta Klein, Broker / Honolulu Commissioner Russell Kyono, Broker / Kauai Commissioner Laurie Lee, Broker / Honolulu Commissioner John Love, Public / Honolulu Commissioner Michael Pang, Broker / Honolulu Commissioner Aileen Wada, Broker / Honolulu Commissioner

Neil Fujitani, Supervising Executive Officer

Miles Ino, Executive Officer

Diane Choy Fujimura, Senior Real Estate Specialist

Amy Endo, Real Estate Specialist David Grupen, Real Estate Specialist

Carole Richelieu, Senior Condominium Specialist Benedyne Stone, Condominium Specialist

Dathan Choy, Condominium Specialist

Lorie Sides, Condominium Education Specialist

Shari Wong, Deputy Attorney General Tammy Norton, Recording Secretary

Others: Richard Emery, Hawaii First Realty

Absent: None

Call to Order: The Chair called the meeting to order at 9:00 a.m., at which time quorum was

established.

Chair's Report: The Chair announced that the Commission may move into executive session to

consider and evaluate personal information relating to individuals applying for licensure in accordance with Section 92-5(a)(1), HRS, and/or to consult with the Commission's attorney on questions and issues pertaining to the Commission's powers, duties, privileges, immunities, and liabilities in accordance with Section 92-5(a)(4), HRS.

Chair Arakaki introduced Commissioners John Love, Public Member, and Russell

Kyono, Kauai Broker Member.

Commissioner Love stated that he is an attorney with Cades Schutte and practices in

the areas of real estate and condominiums.

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> Commissioner Kyono stated that he is a real estate broker from the island of Kauai and has been a real estate licensee for 36 years. 75% of his business deals with property management.

SEO's Report:

Minutes of Previous Meetings

Upon a motion by Commissioner Lee, seconded by Commissioner Ginoza, it was voted on and unanimously carried to accept the minutes of the June 13, 2018, Laws and Rules Review Committee meeting as circulated.

Organization of the Real Estate Commission

A copy of REC Chair Michael Pang's memo dated July 2, 2018 regarding updating the fiscal year 19 organization of the Real Estate Commission was distributed for the Commission's information. REC Chair Pang noted that in determining the leadership positions, he looked at longevity and succession terms and appreciated the Commissioners willingness to serve.

The leadership positions are as follows:

Real Estate Commission Vice Chair - Scott Arakaki Laws and Rules Review Committee Chair – Scott Arakaki Laws and Rules Review Committee Vice Chair - Sean Ginoza

Condominium Review Committee Chair - Laurie Lee Condominium Review Committee Vice Chair - John Love Education Review Committee Chair - Bruce Faulkner Education Review Committee Vice Chair - Aileen Wada

ARELLO, Other Organizations And Jurisdictions:

ARELLO Boundaries - June 2018

The following articles from the June 2018 issue of ARELLO Boundaries, were distributed for informational purposes: "Maryland Broadens Succession Statutes," and "A (Last) 'Quick Look' at 2018 Real Estate Rules/Legislation, Part III."

Budget and Finance Report: Upon a motion by Commissioner Faulkner, seconded by Commissioner Wada, it was voted on and unanimously carried to accept the Real Estate Recovery Fund Financial Report for the periods ending December 31, 2017 and March 31, 2018.

Next Meeting: Wednesday, August 8, 2018, 9:00 a.m. Queen Liliuokalani Conference Room

King Kalakaua Building

335 Merchant Street, First Floor

Honolulu, Hawaii'

With no further business to discuss, the Chair adjourned the meeting at 9:15 a.m.

Adjournment: Reviewed and approved by: /s/ Neil K. Fujitani Neil K. Fujitani Supervising Executive Officer July 17, 2018 Date [X] Approved as is. Approved with amendments. See minutes of _____ meeting.