

Real Estate Branch

Aloha Condominium Owners and Other Interested Individuals,

The Real Estate Commission wishes you a happy and prosperous new year! The Commission continues to greatly appreciate your desire to educate and inform yourselves regarding condominium matters. In this email for 2018, the Commission wishes to highlight the December 2017 Hawaii Condominium Bulletin, upcoming educational events, and the Chapter 514A, HRS, repeal.

If you missed an email, all of the prior topics covered in prior informational emails are available here.

December 2017 Hawaii Condominium Bulletin

The December Hawaii Condominium Bulletin has recently been published, focusing on the recent Condorama event, a reminder on the requirements for board meetings, a major change in fiduciary duties, ask the Condominium Specialist, and frequently asked questions about the Chapter 514A, HRS, repeal. A link to the December 2017 Condominium Bulletin in PDF can be reached here.

Community Associations Institute Hawaii Chapter (CAI) - Educational Event

CAI Hawaii is an organization that serves the educational, business, and networking needs of associations ranging from condominiums and cooperatives to planned community associations. The Condominium Education Trust Fund (CETF) subsidizes a select number of CAI condominium educational events procured by the Commission. These educational events are open to anyone who wishes to attend, including directors, owners, property managers, attorneys, and the general public.

CAI Hawaii has an upcoming educational program, "Annual and Effective Board Meetings" on **February 1, 2018** from 12:00 PM to 1:30 PM at the Japanese Cultural Center. Visit the CAI's website and contact them about how you can register here. Please be aware that CAI Hawaii may change the contents of their educational programs.

Did you miss the November 4, 2017 **Condorama** event? Don't worry! It's now on the Real Estate Branch's <u>YouTube Channel</u>! The YouTube channel also has the April 8, 2017 Condorama and clips from a 2015 CAI Seminar featuring pets and fiduciary duty.

Hawaii Council of Community Associations (HCCA) - Educational Event

HCCA is a nonprofit that has provided educational and legislative efforts on behalf of condominiums, cooperative housing, and planned community associations since October 1975. The Commission does not endorse the views or activities of the HCCA, and has not procured any contracts

with HCCA. The Commission is merely informing interested parties of their events. Please see their website at www.HawaiiCouncil.com for more information.

HCCA has an upcoming educational program discussing the Residential Fire Advisory Committee, mandatory building inspections, new bills introduced at the legislature, board duties and limitations, and board successes and failures on **February 22, 2018**, from 12:00 PM to 1:30 PM at the Hale Koa Hotel. Visit the HCCA's seminar website here. Please be aware that the HCCA may change the contents of their educational programs.

Developers - Chapter 514A, HRS, Repeal - Reminder

The Real Estate Commission is again reminding developers of Chapter 514A, HRS, projects who still have developer inventory about the 2017 legislative session repeal of Chapter 514A, HRS, through Act 181, which takes effect January 1, 2019. Please see the Commission's <u>developer's memo</u>, <u>brochure</u>, and <u>frequently asked questions</u> regarding the repeal.

If you found any of this information helpful, please spread the word and invite other interested parties to subscribe to the email list here. Also, please visit our website at http://www.hawaii.gov/hirec for assistance in answering any questions concerning the Hawaii Real Estate Branch and all licensing issues.

If there are any further questions, please contact our office at (808) 586-2643, between the hours of 7:45 a.m. and 4:30 p.m., Hawaiian Standard Time.

This information has been provided to you pursuant to §16-201-92, Hawaii Administrative Rules. The information provided herein is for informational and for educational purposes, and is informal and non-binding on the Real Estate Commission and the Department of Commerce and Consumer Affairs.