LAWS AND RULES REVIEW COMMITTEE MEETING

REAL ESTATE COMMISSION

www.hawaii.gov/hirec

<u>AGENDA</u>

Date:	Wednesday, March 8, 2017

Time: 9:00 a.m.

Place: Queen Liliuokalani Conference Room King Kalakaua Building 335 Merchant Street, First Floor Honolulu, Hawaii

The Commission may move into Executive Session to consider and evaluate personal information relating to individuals applying for licensure in accordance with Section 92-5(a)(1), HRS, and to consult with the Commission's attorney on questions and issues pertaining to the Commission's powers, duties, privileges, immunities, and liabilities in accordance with Section 92-5(a)(4), HRS.

- 1. Call to Order, Public Notice, Quorum
- 2. Chair's Report
- 3. SEO's Report
 - a. Announcements, Introduction, Correspondence and Additional Distribution
 - **b.** Minutes of Previous Meeting
- 4. Program of Work, FY17 Legislative and Government Participation Report
 - a. Senate Bill No. 395 Relating to Real Estate Brokers Permits a licensed real estate broker to pay a commission to a corporation or partnership; provided that the licensed real estate broker earned the commission on behalf of the corporation or partnership and is a member, officer, shareholder, or partner of the corporation or partnership.
 - **b.** House Bill No. 242 H.D. 1 Relating to Condominiums Establishes a Condominium Unit Owner Hotline to provide unit owners with legal information relating to disputes with a condominium's board of directors. Services are provided free of charge for qualifying lowincome households. Appropriates funds.
 - **c.** House Bill No. 406 H.D. 1 Relating to Condominium Property Regimes Requires and provides funding for the Real Estate Commission to procure an online board member educational training course for the board of directors of residential condominium projects of at least 20 units. Establishes and funds a condominium specialist position to assist condominium owners and support the Commission's condominium hotline.
 - **d.** House Bill No. 1499 H.D. 1 Relating to Condominium Associations Authorizes use of the condominium education trust fund to pay for arbitration of condominium disputes. Provides that use of trust fund moneys to pay arbitrator's fees shall only be allowed if parties agree to binding arbitration and rescind their rights to trial de novo. Provides penalties for noncompliance.
- 5. Next Meeting: Wednesday, April 12, 2017 9:00 a.m. Queen Liliuokalani Conference Room King Kalakaua Building 335 Merchant Street, First Floor Honolulu, Hawaii
- 6. Adjournment

Individuals who require special needs accommodations are invited to call Neil Fujitani, Supervising Executive Officer, at 586-2643 at least **4 working days** in advance of the meeting.