LAWS AND RULES REVIEW COMMITTEE

REAL ESTATE COMMISSION

Professional and Vocational Licensing Division Department of Commerce and Consumer Affairs State of Hawaii

www.hawaii.gov/hirec

MINUTES OF MEETING

The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Section 92-7(b), Hawaii Revised Statutes.

Date: Wednesday, December 7, 2016

Time: 9:00 a.m.

Place: Queen Liliuokalani Conference Room

King Kalakaua Building

335 Merchant Street, First Floor

Honolulu, Hawaii

Present: Scott Arakaki, Chair, Public / Honolulu Commissioner

Michael Pang, Vice Chair, Broker / Honolulu Commissioner

Laurie Lee, Broker / Honolulu Commissioner Rowena Cobb, Broker / Kauai Commissioner Bruce Faulkner, Broker / Maui Commissioner Nikki Senter, Public / Honolulu Commissioner Aileen Wada, Broker / Honolulu Commissioner

Aleta Klein, Broker / Honolulu Commissioner – late arrival

Neil Fujitani, Supervising Executive Officer

Miles Ino, Executive Officer

Diane Choy Fujimura, Senior Real Estate Specialist

Amy Endo, Real Estate Specialist

Carole Richelieu, Senior Condominium Specialist Benedyne Stone, Condominium Specialist

Dathan Choy, Condominium Specialist Shari Wong, Deputy Attorney General Tammy Norton, Recording Secretary

Others: Rollie Litteral, American Dream Real Estate School

Lourdes Scheibert, Hui 'Oia'i'o

Lila Mower, Hui 'Oia'i'o

Aron Espinueva, Hawaii Association of REALTORS®

John White, Pearlridge Gardens & Tower

Dawn Chang, Kuiwalu

Marsha Shimizu, Hawaii Association of REALTORS®

Absent: None

Call to Order: The Chair called the meeting to order at 9:00 a.m., at which time quorum was

established.

Chair's Report: The Chair announced that the Commission may move into executive session to

consider and evaluate personal information relating to individuals applying for

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licensure in accordance with Section 92-5(a)(1), HRS, and/or to consult with the Commission's attorney on questions and issues pertaining to the Commission's powers, duties, privileges, immunities, and liabilities in accordance with Section 92-5(a)(4), HRS.

Recess:

Upon a motion by Commissioner Cobb, seconded by Commissioner Faulkner, it was voted on and unanimously carried to recess the Laws and Rules Review Committee meeting at 9:01 a.m.

The Laws and Rules Review Committee meeting was reconvened at 10:08 a.m.

SEO's Report:

Minutes of Previous Meetings

Upon a motion by Commissioner Cobb, seconded by Commissioner Wada, it was voted on and unanimously carried to accept the minutes of the November 9, 2016, Laws and Rules Review Committee meeting as circulated.

Program of Work:

Commissioners' Education Program – Real Estate Related Articles

The following articles were distributed for informational purposes: "100% Commission In Real Estate" www.thetruthaboutrealty.com; and "Real estate agents attracted by '100 percent' commission model" Palm Beach Post, March 21, 2016.

Commissioner Klein commented that the Commission should be aware and follow the trends occurring across the country. As agent working models revolve there may be a loss of oversight by principal brokers and brokers-in-charge. The Commission may want to monitor these evolving models to assess PB/BIC involvement and how it impacts the consumer.

Neighbor Island Outreach

The January 11, 2017 committee meetings to be held at the REALTORS® Association of Maui office located in Kahului, Maui.

ARELLO, Other Organizations And Jurisdictions:

No report presented.

Special Issues: None.

Budget and Finance Report:

No report presented.

Next Meeting: Wednesday, January 11, 2017

9:30 a.m.

REALTORS® Association of Maui

441 Ala Makani Place

Kahului, Maui

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Adjourn	nment:	With no further but 10:15 a.m.	usiness to discuss, the	Chair adjourned the meeting at
Reviewed and approved by:				
/s/ Neil	K. Fujitani			
Neil K. Supervi	Fujitani ising Executive C	Officer		
Decem	ber 13, 2016			
Date				
[X] [] NF:tn	Approved as is. Approved with a		e minutes of	meeting.