



Aloha Condominium Owners and Other Interested Individuals,

The Commission continues to greatly appreciate your desire to educate and inform yourselves regarding condominium matters. In the final email for 2016, the Commission will highlight the latest Condominium Bulletin, upcoming educational events, information on financial statement education, and other educational materials available on the Real Estate Branch's website.

If you missed an email, all of the prior topics covered in the informational emails are available [here](#).

September 2016 Hawaii Condominium Bulletin

The September Hawaii Condominium Bulletin has recently been published, touching on reserve studies, consistent rule enforcement, board members and self-governance. Guest authors include Mike Price and Jim M. Merrell. A link to the September 2016 Condominium Bulletin in PDF can be reached [here](#).

Community Association Institute Hawaii Chapter (CAI) - Educational Event

CAI Hawaii is an organization that serves the educational, business and networking needs of associations ranging from condominiums, cooperatives, and planned associations. The Condominium Education Trust Fund (CETF) subsidizes a select number of CAI condominium educational events procured by the Commission.

CAI Hawaii has an upcoming educational event, "Hot Buttons (Civil Rights)" on October 20, from 12:00 PM to 1:30 PM at the Japanese Cultural Center. Visit CAI's website and contact them about how you can register [here](#).

Hawaii Council of Community Associations (HCCA) - Educational Event

HCCA is a nonprofit that provides educational and legislative efforts on behalf of condominiums, cooperative housing, and planned community associations since October 1975. The Commission does not endorse the views or activities of the HCCA, and has not procured any contracts with HCCA. The Commission is merely informing interested parties of their events. Please see their website at www.HawaiiCouncil.com for more information.

HCCA has an upcoming educational event, "Almost Free Legal Advice" on November 17, from 11:30 AM to 1:30 PM at the Hale Koa Hotel. Due to the HCCA currently redesigning their website, please email HCCA.HCAAO@gmail.com for more information regarding this event.

Are There Seminars On Understanding Financial Statements?

The Commission does not endorse the views or activities of the Hawaii Small Business Development Center (HSBDC), Small Biz U, the U.S. Securities and Exchange Commission (SEC) or the Federal Deposit Insurance Corporation (FDIC), and has not procured any contracts. The Commission is merely informing interested parties of their educational opportunities.

The Commission itself does not provide any such seminars, but the HSBDC, a program of the University of Hawaii at Hilo, supports "[Small Biz U](#)," a series of eLearning class rooms dedicated to business management. One of their online courses, "*Accounting 101: The Fundamentals*," is a free three hour lesson on various aspects of accounting, including financial statements. The HSBDC regularly holds business, finance, accounting and tax seminars across the islands. Read more about them [here](#).

The SEC has published online a "Beginners' Guide to Financial Statements" that covers a basic understanding of financial statements. You can find the brochure [here](#).

The FDIC has a program called "Money Smart" which focuses on financial literacy and also includes a specific course for small business. The "[Money Smart for Small Business](#)" has multiple training modules including a "*Financial Management*" module that has several sections on understanding financial statements. You can download and be mailed either the financial management or entire program here for free [here](#). It is also available on CD.

I'm New to the Whole "Association" Thing, Where Can I Get Educational Materials?

The Real Estate Branch's website hosts a large number of [educational materials](#) from board of director's guides, owner's rights and responsibilities, quick introduction to condominium living, governance, mediation, fiduciary duty, and other brochures on various condominium and association matters.

If you found any of this information helpful, please spread the word and invite other interested parties to subscribe to the emailing list [here](#). Also, please visit our website at <http://www.hawaii.gov/hirec> for assistance in answering any questions concerning the Hawaii Real Estate Branch and all licensing issues.

If there are any further questions, please contact our condominium hotline at (808) 586-2644, between the hours of 9:00 a.m. and 3:00 p.m., Hawaiian Standard Time.

This information has been provided to you pursuant to §16-201-92, Hawaii Administrative Rules. The information provided herein is for informational and education purposes, and is informal and non-binding on the Real Estate Commission or the Department of Commerce and Consumer Affairs.