

LAWS AND RULES REVIEW COMMITTEE
REAL ESTATE COMMISSION
Professional and Vocational Licensing Division
Department of Commerce and Consumer Affairs
State of Hawaii
www.hawaii.gov/hirec

MINUTES OF MEETING

The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Section 92-7(b), Hawaii Revised Statutes.

Date: Wednesday, March 11, 2015

Time: 9:00 a.m.

Place: Queen Liliuokalani Conference Room
King Kalakaua Building
335 Merchant Street, First Floor
Honolulu, Hawaii

Present: Scott Arakaki, Chair, Public / Honolulu Commissioner
Laurie Lee, Vice Chair, Broker / Honolulu Commissioner
Rowena Cobb, Broker / Kauai Commissioner
Bruce Faulkner, Broker / Maui Commissioner
Aileen Wada, Broker / Honolulu Commissioner
Aleta Klein, Broker / Interim Honolulu Commissioner
Michael Pang, Broker / Honolulu Commissioner

Neil Fujitani, Supervising Executive Officer
Miles Ino, Executive Officer
Diane Choy Fujimura, Senior Real Estate Specialist
Amy Endo, Real Estate Specialist
Cynthia Yee, Senior Condominium Specialist
Benedyne Stone, Condominium Specialist
Dathan Choy, Condominium Specialist
Shari Wong, Deputy Attorney General
Tammy Norton, Recording Secretary

Others: Aron Espinueva, Hawaii Association of REALTORS®
Myoung Oh, Hawaii Association of REALTORS®
John Dotten, Dower/Lowell D. Funk Ins.
Richard Pascua, Kamaaina Realty, LLC dba RP Seminars Unlimited

Absent: Scott Sherley, Broker / Hawaii Commissioner
Nikki Senter, Public / Honolulu Commissioner

Call to Order: The Chair called the meeting to order at 9:02 a.m., at which time quorum was established.

Chair's Report: The Chair announced that the Commission may move into executive session to consider and evaluate personal information relating to individuals applying for licensure in accordance with Section 92-5(a)(1), HRS, and/or to consult with the Commission's attorney on questions and issues pertaining to the Commission's powers, duties, privileges, immunities, and liabilities in accordance with Section 92-5(a)(4), HRS.

Commissioner Senter and Sherley were excused from today's meeting. Prior notice of their non-attendance was received. Commissioner Sherley's flight has been delayed.

SEO's Report: **Additional Distribution**

The following material was distributed to the Commissioners prior to the start of the meeting:

4. Program of Work, FY15
 - f. Legislative and Government Participation Report

Minutes of Previous Meetings

Upon a motion by Commissioner Faulkner, seconded by Commissioner Pang, it was voted on and unanimously carried to accept the minutes of the February 11, 2015, Laws and Rules Review Committee meeting as circulated.

Program of Work: **Legislative and Government Participation Report**

Legislative Report No. 2 was distributed to the Commissioners for their information. The Commission as a body will submit testimony on bills that directly affect chapter 467 and licensees or that affect the Commission's operations and staff will assist if requested by a legislator or legislative committee for the Commission's input regarding specific bills.

SEO Fujitani reported on the status of the following bills:

HB 279 – amended to protect both sides of the transaction.
HB 825 – moving forward. Department submitted testimony regarding any new regulated area needs a sunrise review by the auditor.

ARELLO, Other Organizations And Jurisdictions: No report presented.

Special Issues: None reported.

Budget and Finance Report: Chair Arakaki requested that staff keep the Commission informed of anything alarming within the budget.

Upon a motion by Commissioner Arakaki, seconded by Commissioner Faulkner, it was voted on and unanimously carried to accept the Real Estate Recovery Fund Financial Report for the period ending December 31, 2014.

Next Meeting: Wednesday, April 8, 2015
9:00 a.m.
Queen Liliuokalani Conference Room
King Kalakaua Building
335 Merchant Street, First Floor
Honolulu, Hawaii'

Adjournment: With no further business to discuss, the Chair adjourned the meeting at 9:06 a.m.

Reviewed and approved by:

/s/ Neil K. Fujitani

Neil K. Fujitani
Supervising Executive Officer

March 17, 2015 _____
Date

Approved as is.
 Approved with amendments. See minutes of _____ meeting.