2014 IS A RENEWAL YEAR – EARLY REMINDERS

The following article appeared in the recent February 2014 Real Estate Commission Bulletin. We are including the information in this issue of “School Files” as all CE Providers and their CE instructors, as well as prelicense instructors should be aware of the renewal deadlines for this year. CE Providers are responsible for the CE instructors being informed and up-to-date in Commission-related matters regarding real estate education.

All real estate licensees must complete the required 20 hours of continuing education (“CE”) (15 hours of elective CE courses and 5 hours of the Commission’s Core Course) before November 30th, 2014, and submit the license renewal application ONLINE, as opposed to submitting a hard-copy renewal. The Online Renewal will go “LIVE” in October, however, the specific date is to be determined.

If a CE course is completed on November 30th, the CE Provider has 10 days to report the course completions to the Commission. Licensees should COMPLETE THE REQUIRED CE BEFORE NOVEMBER 30th.

It is highly recommended that the licenses/registrations of the brokerage firm, PB, BICs, and RBOs be simultaneously renewed during early November and prior to renewals of all associating licensees to ensure sufficient time to correct any problems and to ensure successful renewals of associating licensees. If an associating licensee’s renewal application is submitted before the renewal applications of the PB, BICs, and brokerage firm, the associating licensee’s renewal application may be held in suspense until the PB, BIC(s), and brokerage firm have successfully renewed all licenses.

Also, do not submit Change Forms right before you submit a renewal application. A pending Change Form will DELAY license renewal. If a Change Form must be submitted, submit it with the renewal application, if possible.
AT RISK To Miss Timely License Renewal:

Procrastination in completing the 20 hours of required CE may impact the successful renewal of a real estate license. If the licensee expects to have a current and active real estate license come January 1, 2015, the licensee must submit a license renewal application before the November 30th deadline. This also assumes the licensee has completed the required CE by the same deadline.

GUARANTEED To Miss Timely License Renewal:

Procrastination in completing the required hours of CE and submitting a renewal application after the November 30th deadline is a guarantee that a license will not be current and active on January 1, 2015. Do licensees have on-going real estate transactions? They will NOT be able to engage in real estate activity without a current and active license. Until a real estate license is current and active, all on-going real estate activity must come to a halt. Especially during the renewal period, before and after the renewal deadline, licensees should make it a habit to verify whether the license of the real estate licensee they are dealing with is current and active.

REMEMBER: By January 1, 2015, licenses which are not renewed are converted to a forfeited status. If this conversion takes place, disciplinary action may occur and the consumer may recover all commissions and/or compensations paid. If a licensee engages in real estate activity with a forfeited license, they may face disciplinary action by the Regulated Industries Complaints Office (“RICO”) and receive free publicity in the Commission’s quarterly Bulletin.

http://pvl.ehawaii.gov/rece - A licensee should go to this website to verify CE history, the specific names of CE courses completed, the number of CE hours earned for license renewal, and whether they have completed the required 20 hours of CE. PBs may also use this site to check on the CE status of their associated licensees.

RENEWAL FEES

Again, online renewals are the way to go. Look for the online renewals availability in October.

Broker: Corporation, Partnerships, LLC, LLP $230.00
Broker: Sole Proprietor 210.00
Salesperson, Broker-salesperson, PB, BIC 180.00
Branch Office 180.00

(Note: Renewal fees include the $90.00 Compliance Resolution Fund (CRF) fee and a $40.00 Real Estate Education Fund (REEF) fee, plus the renewal fee.)

Only paper renewals are available for prelicense and continuing education. All prelicense schools, prelicense instructors, CE Providers, and CE courses, as well as nationally- or ARELLO-certified CE courses must be reregistered or recertified, as the case may be, by November 30th, 2014. Reregistration and recertification fees are:

CE Provider $190.00
CE Elective Course 75.00
Nationally- or ARELLO-certified Course $ 25.00/each 3 hrs.
Prelicense School 440.00
CREATING AN eHAWAII ACCOUNT

In anticipation of this year’s license renewal, please alert all licensees that attend your prelicense or continuing education courses that they MUST set up their own, individual eHawaii account in order to access any real estate education information. This means license renewal, license application, and other relevant information.

The process is EASY. Just go to the Real Estate Commission’s website at www.hawaii.gov/hirec and click on the Real Estate Prelicense and Continuing Education link. This will give the user an option to log in as an “Existing User” or “New User”. Click “New User” to create your account. The only information you will need is your name, email address, a password and a secret question and answer for security measures. You will also provide contact information which is your local address, work and home phone numbers, mobile number is optional.

For current licensees, you must then proceed to “link” your license to access your continuing education status. To link your license you must select the license type (salesperson or broker), enter your license number and the last 4 digits of your Social Security Number. Click “Link License” and you’re done! The next screen you will view is “My CE Status”.

If an individual does not have a real estate license but is in the process of getting a license, they will click on the “Check My Status” bar under the Pre-License section.

CORE B

The topic for CORE B 2013-2014 will be “Agency.” The “Agency” topic was the topic for the 2009-2010 core course. Based on inquiries received by the Real Estate Branch, and concerns that have been expressed by current brokers, “agency” is not a clearly understood concept. In line with “agency,” the Commission will also revisit “personal transactions,” as this is another area where there still is confusion and lack of clarity.

Please share with the Commission, any information you have gathered from teaching continuing education classes and prelicense classes regarding “agency” and “personal transactions.” Do you have any “war stories” to share that will assist in clarifying these two important topics? Any real situations which may be used as a teaching tool for these topics?

Core B is targeted for release in early July 2014. The Train-the-Trainer is currently set for Monday, July 14, 2014 at the Honolulu Board of REALTORS®.
CORE A 2013-2014 STATS

It’s always interesting to see the numbers of licensees taking the core course and elective continuing education courses in a live classroom format or via the internet. The number of internet-based continuing education courses has increased dramatically over the past several biennia. The core course is offered both live and online. So far, it still appears that licensees prefer live classroom education versus online education.

As of March 24, 2014:
Core A Classroom 4,289
Core A Internet 229
Elective CE Classroom 8,131
Elective CE Internet 1,301

2014 REAL ESTATE COMMISSION MEETING SCHEDULE

<table>
<thead>
<tr>
<th>Laws &amp; Rules Review Committee – 9:00 a.m.</th>
<th>Condominium Review Committee – Upon adjournment of the Laws &amp; Rules Review Committee Meeting</th>
<th>Education Review Committee – Upon adjournment of the Condominium Review Committee Meeting</th>
<th>Real Estate Commission 9:00 a.m.</th>
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<tr>
<td>Monday, April 7, 2014</td>
<td>Friday, April 25, 2014</td>
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<td>Wednesday, May 14, 2014</td>
<td>Friday, May 30, 2014</td>
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<td>Wednesday, June 18, 2014</td>
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<td>Wednesday, July 9, 2014</td>
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<td>Wednesday, December 10, 2014</td>
<td>Friday, December 19, 2014</td>
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All meetings will be held in the Queen Liliuokalani Conference Room of the King Kalakaua Building, 335 Merchant Street, First Floor.**

**Meeting dates, locations and times are subject to change without notice. Please visit the Commission’s website at www.hawaii.gov/hirec or call the Real Estate Commission Office at (808) 586-2643 to confirm the dates, times and locations of the meetings. This material can be made available to individuals with special needs. Please contact the Executive Officer at (808) 586-2643 to submit your request.
CONTINUING EDUCATION PROVIDERS

Abe Lee Seminars
Akahi Real Estate Network, LLC
American School of Real Estate Express, LLC
Carol Ball School of Real Estate
Carol M. Egan, Attorney at Law
Charfen Institute dba Distressed Properties Institute LLC
Coldwell Banker Pacific Properties Real Estate School
Continuing Ed Express, LLC
Dower School of Real Estate
Eddie Flores Real Estate Continuing Education
Green Building, LLC
Hawaii Association of Realtors
Hawaii Business Training
Hawaii CCIM Chapter
Hawaii Institute of Real Estate, LLC
Hawaii Island Realtors
Honolulu Board of Realtors
Institute of Real Estate Management – Hawaii Chapter No. 34
Institute of Real Estate Management – National Investment Property Exchange Services, Inc.
Kauai Board of Realtors
Key Realty School, LLC
Lorman Business Center, Inc. dba Lorman Education Services
McKissock, LP
OnCourse Learning Corporation dba Career WebSchool
Pacific Real Estate Institute
Property Merchants, Inc. dba All Islands Real Estate School
ProSchools, Inc.
Ralph Foulger’s School of Real Estate
Real Class, Inc.
Realtors’ Association of Maui, Inc
REMI School of Real Estate
Russ Goode Seminars
Shari S. Motooka-Higa
The CE Shop, Inc
The Seminar Group
TM Education Services
University of Hawaii Maui College – OCET Real Estate School
Vitousek Real Estate Schools, Inc.

PRELICENSE SCHOOLS

Abe Lee Seminars
Akahi Real Estate Network, LLC
Carol Ball School of Real Estate
Coldwell Banker Pacific Properties Real Estate School
Continuing Ed Express LLC
Dower School of Real Estate
Fahrni School of Real Estate
Hawaii Institute of Real Estate, LLC
Inet Realty
Property Merchants, Inc. dba All Islands Real Estate School
ProSchools, Inc.
Ralph Foulger's School of Real Estate
REMI School of Real Estate
Seiler School of Real Estate
University of Hawaii Maui College – OCET Real Estate School
Vitousek Real Estate Schools, Inc.
West Hawaii Association of Realtors
COMMISSIONERS:

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Real Estate Commission

Frances T. Gendrano, Vice Chair
Real Estate Commission

Scott C. Arakaki, Chair
Laws and Rules Review Committee

Laurie Lee, Vice Chair
Laws and Rules Review Committee

Scott A. Sherley, Chair
Condominium Review Committee

Bruce Faulkner, Vice Chair
Condominium Review Committee

Rowena B. Cobb, Chair
Education Review Committee

Aileen Y. Wada, Vice Chair
Education Review Committee

SCHOOL FILES

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This material can be made available for individuals with special needs. Please call the Senior Real Estate Specialist at 586-2643 to submit your request.