

Entity Resolution

Applicant _____,
(Name of Entity)

hereby appoints _____, license number RB- _____,
(name of individual broker) (broker's license number)

who shall be at all times a holder of a valid and subsisting real estate broker's license of the State of Hawaii, to be its principal broker. The principal broker shall have direct management and supervision of the brokerage firm and its real estate licensees. The principal broker shall be responsible for:

- (1) The client trust accounts, disbursements from those accounts, and the brokerage firm's accounting practices;
- (2) The brokerage firm's records, contracts, and documents;
- (3) All real estate contracts of the brokerage firm and its handling by the associated real estate salesperson;
- (4) The proper handling of any commission application, real estate license application, or renewal application that the principal broker or the brokerage firm expressly agrees to handle on behalf of the applicant, including without limitation, verifying for completeness and appropriate fees, and mailing or delivering the appropriate documents to the commission by the required deadline;
- (5) Developing policies and procedures for the brokerage firm concerning the handling of real estate transactions and the conduct of the associated real estate licensees and other staff, including education and enforcement of the policies and procedures;
- (6) Setting a policy on continuing education requirements for all associated real estate licensees in compliance with the statutory requirement;
- (7) Ensuring that the licenses of all associated real estate licensees and the brokerage firm license are current and active;
- (8) Establishing and maintaining a training program for all associated real estate licensees; and
- (9) Ensuring that all associated real estate licensees are provided information and training on the latest amendments to real estate licensing laws and rules as well as other related laws and rules.

If the principal broker is not an officer of a corporation, not a partner of a partnership, or not a member of a member-managed or manager of a manager-managed limited liability company, he/she must be an employee. (Sections 467-8(4), 467-8(5), and 467-8(8), HRS).

ONE OF THE FOLLOWING MUST BE SELECTED:

- The principal broker is an officer of a corporation, a partner of a partnership, or a member of a member-managed or manager of a manager-managed limited liability company
- The principal broker is an EMPLOYEE of the corporation, partnership, or limited liability company

Except in the case of one person entities, this document must be signed by an officer, partner, manager, or member other than the principal broker.

Signature of Officer, Partner, Manager, or Member other than the
Principal Broker, except in the case of one person entities

(Date)

Print Name: _____

Print Title: _____