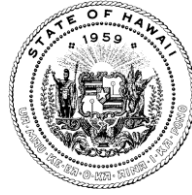


JOSH GREEN, M.D.
GOVERNOR | KE KIA'ĀINA

SYLVIA LUKE
LIEUTENANT GOVERNOR | KA HOPE KIA'ĀINA



NADINE Y. ANDO
DIRECTOR | KA LUNA HO'ŌKELE

AHLANI K. QUIOGUE
LICENSING ADMINISTRATOR

APPRAISAL MANAGEMENT COMPANY PROGRAM

STATE OF HAWAII
PROFESSIONAL AND VOCATIONAL LICENSING DIVISION
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS

P.O. BOX 3469
HONOLULU, HAWAII 96801
www.cca.hawaii.gov/pvl

August 29, 2023

RE: Program Sunset

Regulation of Appraisal Management Companies (AMCs) in Hawaii under the Dodd-Frank Act was established by Act 118, Session Laws of Hawaii 2017, with a sunset date of June 30, 2023. The Act was not extended beyond June 30, 2023.

Consequently, regulation and licensure of AMCs in Hawaii pursuant to Hawaii Revised Statutes Chapter 466L ceased on June 30, 2023. You will not be able to renew your license.

AMCs that oversee an appraiser panel of fifteen (15) or less state-certified or state-licensed appraisers in a state or twenty-four (24) or less state-certified or state-licensed appraisers in two or more states within a 12-month calendar year (January 1 through December 31 of each year) may continue to provide appraisal management services in this State to creditors or secondary mortgage market participants, including affiliates as these AMCs are not required to be licensed.

For further information, please review the attached FAQ. Should you have any questions, please direct your inquiries to amc@dcca.hawaii.gov.

Sincerely,

Nadine Y. Ando
Director

Enclosure