

**BOARD OF PUBLIC ACCOUNTANCY**  
Professional and Vocational Licensing Division  
Department of Commerce and Consumer Affairs  
State of Hawaii

MINUTES

Date: May 26, 2023

Time: 8:30 a.m.

Place: King Kalakaua Conference Room  
HRH King Kalakaua Building  
335 Merchant Street, First Floor  
Honolulu, Hawaii 96813

Members Present: Gary Y. Miyashiro, CPA, Chairperson (“Chair”)  
Jon Arbles, CPA, Vice-Chairperson (“Vice Chair”)  
Christopher K. Lee, CPA, Member  
Zachary Johnson, CPA, Member  
Alexander Smith, CPA, Member  
Terrence Aratani, Public Member

Members Excused: John W. Roberts, CPA, Member  
Brian Uemori, Public, Member

Staff Present: Hector West, Executive Officer (“EO West”)  
Lee Ann Teshima, Executive Officer (“EO Teshima”)  
Christopher Leong, Deputy Attorney General (“DAG Leong”)  
Leanne Abe, Secretary

Guest(s): Arkhe Pacis  
Kyle Kinman

Call to Order: The Chair took a roll call of the Board members. After taking roll, quorum was established, and the meeting was called to order at 8:33 a.m.

Chair’s Report: **Announcements**

The Chair announced that the Vice Chair will be attending the Western Regional Meeting of the National Association State Boards of Accountancy (NASBA) to be held on June 27-29, 2023 in Kansas City, Missouri.

**Approval of the Minutes of the March 24, 2023 Meeting**

Upon a motion by Mr. Aratani, seconded by Mr. Johnson, it was voted on and unanimously carried to approve the minutes of the March 24, 2023 meeting as circulated.

### **NASBA CPA Exam Model Rule Amendment**

The Chair reported that NASBA announced the adoption of amendments to the Uniform Accountancy Act (UAA) Model Rules pertaining to the uniform CPA Examination (Exam) as follows:

1. Current Rule 5-7 (a) provides that a candidate may take the required Test Sections individually in any order and that credit for any Test Section passed shall be valid for eighteen (18) months from the date the passing score was released by NASBA to the candidate or the Board.
2. The NASBA Board of Directors voted to approve an amendment to UAA Model Rule 5-7 on April 21, 2023. The Amendment to Rule 5-7 increases the length of conditional credit from 18 months to 30 months.

Once a candidate has successfully passed one section of the Exam, they will be provided with a rolling 30-month period to pass the remaining three sections of the Exam. The current rolling period is 18 months. The exposure draft proposed adding just 6 more months to make the rolling period 24 months. NASBA believes that providing an additional 12 months of conditional credit to candidates for Exam sections provide more flexibility to individual seeking CPA licensure.

The Chair stated the main reason for the rolling 30-month extension is to increase the “pipeline” and encourage more potential practitioners to enter the accountancy field. Some Board members wondered if the Board is actually helping the “pipeline” or hindering the accountancy profession by allowing applicants to procrastinate in completing the four sections of the test. NASBA believes that rolling 30-month extension is not only good for the “pipeline”, but it is also a way to alleviate possible delays on the release of scores.

3. The UAA Model Rules have no immediate effect on the state boards.

Through its Uniform Accountancy Act Committee, NASBA recommends to its 55 U.S. Boards of Accountancy members the adoption of the amendment to the Model Rule 5-7. The recommendation does not mandate the state boards to change their rules. It is up to the individual state board to implement the recommendation by changing the state rules or if necessary, the state’s statute.

The Chair recommended that the Board not adopt the Rule 5-7 amendment at this time due to the conflicting language in the following section:

*HAR §16-71-19 (i)(1) “An applicant shall pass all four sections of the examination within a rolling eighteen-month period, which begins on the last day of the examination window in which the first section(s) passed is taken”.*

*HAR §16-71-19 (i)(3) In the event all four sections of the examination are not passed within the rolling eighteen-month period, credit for any section(s) passed outside the rolling eighteen-month period shall expire and that section(s) shall be retaken”.*

The Chair stated he will be studying how the NASBA’s decision will affect HAR, §16-71-19 (i)(1) and section §16-71-19 (i)(3) and asked Mr. Aratani how long it would take to update the rules.

EO Teshima stated that the Board can update the rules anytime unlike the statutes where it requires legislative approval. The rules can be amended provided any amendments are authorized in the statutes.

DAG Leong agreed with EO Teshima. HRS 466 does not address NASBA or the rolling eighteen-month period.

The Chair volunteered to work on amendments to the rules and asked if there was any further discussion. Seeing none, the Chair announced the next agenda item.

Executive Officer’s  
Report

**Legislative Committee Report – Wrap-up of 2023 Legislative Session**

EO West reported on the following bill:

H.B. 797 HD1, Relating to Occupational License

Establishes procedures and eligibility criteria for a privilege to practice public accountancy in this State for public accountants and certified public accountants licensed in another state with comparable education, examination, and experience requirements. Subjects all holders of a practice privilege to the regulatory and enforcement jurisdiction of the board of public accountancy. Sunsets 6/30/2025. (HD1)

EO West reported that H.B. 797\_HD1 crossed over to the Senate and was assigned to the Commerce and Consumer Protection (CPN) Committee, the same committee that rejected the companion bill S.B. 727. The CPN Committee did not schedule this bill for hearing.

**Hawaii State Ethics Commission**

2023 Annual Financial Disclosure

EO West reminded the Board members that the 2023 Annual Financial Disclosure for state officials is due on May 31, 2023.

### Ethics Training

Beginning January 1, 2023, all state legislators, state employees, and members of state boards and commissions are required to take ethics training on a periodic basis. It must be taken every four (4) years. The due date for 2023 is May 29, 2023.

### Standing Committee **Examination Committee** Report(s)

#### March 16, 2023 Exam Scores

Upon a motion by Mr. Aratani, seconded by Mr. Smith, it was voted on and unanimously carried to ratify the March 16, 2023, exam scores:

- Auditing and Attestation (AUD)
- Business Environment and Concepts (BEC)
- Financial Accounting and Reporting (FAR)
- Regulation (REG)

EO Teshima stated that in the future, exam scores from NASBA will be no longer be an agenda item as it does not require any action by the Board.

#### NASBA – 2021 and 2022 NASBA CPA Exam Stats

The Board was disseminated the NASBA 2021 and 2022 CPA exam stats for informational purposes only.

#### Request for Extension

- i. Arkhe Pacis
- ii. Kyle Kinman

Mr. Kinman introduced himself to the Board and requested to provide oral testimony.

EO Teshima asked Mr. Kinman if he wanted to address the Board in executive session.

Mr. Kinman declined and stated that he is requesting to have his FAR exam be extended for six (6) months due to personal matters.

Mr. Pacis introduced himself to the Board and requested to have his request be heard and discussed during executive session.

### Executive Session

The Chair announced the Board will be discussing this agenda item in executive session in accordance with Chapter 92-5(a)(1)(4), HRS to consider and evaluate personal information relating to individuals applying for licensure and to consult with the Board's attorney on

questions and issues pertaining to the Board's powers, duties, privileges, immunities, and liabilities.

At 8:48 a.m., upon a motion by Mr. Aratani, seconded by the Vice Chair, it was voted on and unanimously carried to move into executive session.

At 9:44 a.m., upon a motion by Mr. Aratani, seconded by Mr. Johnson, it was voted on and unanimously carried to move out of executive session.  
Request for Extension

The Chair called for a motion in regard to Mr. Pacis' request for extension.

i. Arkhe Pacis

Upon a motion by Mr. Aratani, seconded by Mr. Lee, it was voted on and unanimously carried to grant Mr. Pacis a 6-month credit extension for the FAR and AUD exams and that no further extension requests will be granted as previous extension requests have already been granted.

ii. Kyle Kinman

Upon a motion by Mr. Johnson, seconded by Mr. Aratani, it was voted on and unanimously carried to approve the CPA credit extension request for the FAR exam to December 30, 2023.

The Chair announced the next agenda item.

Applications

**Applications**

The Chair called for a motion in regard to the CPA applications.

CPA License Applications

Upon a motion by Mr. Lee, seconded by Mr. Smith, it was voted on and unanimously carried to approve the following applications for CPA license:

- Kara K. A. Fukushima
- Erin K. T. Wong
- Daisuke Shimizu
- Jacob T. Bender
- Claire Y. Jung
- Christine Deveney
- Karin Larson
- Patrick J. Smith
- Nathan Edward Robnett
- Andrea Elizabeth Castle
- Charles Wightman Hollingworth

- Kevin Roy Smith
- Brian Michael Simmers
- Ann Yo-Eng Tseng
- Blake M. Roe
- Andrea K. Choe

Upon a motion by Mr. Johnson, seconded by Mr. Aratani, it was voted on with the Chair, Vice Chair, Mr. Aratani, Mr. Johnson, and Mr. Smith voting yes and Mr. Lee recusing himself, to approve the following application for CPA license:

**Trenton F. Dos Santos-Tam**

Upon a motion by Mr. Lee, seconded by Mr. Aratani, it was voted on and unanimously carried to approve the following application for CPA license subject to receipt of updated “Coursework form” listing NASBA International Evaluation Services’ (NIES) credit equivalency instead of credits listed on the University of Benin’s transcript:

**Victory O. Ijegbai**

Upon a motion by Mr. Lee, seconded by Mr. Aratani, it was voted on and unanimously carried to approve the following application for CPA license subject to receipt of an updated “Coursework form”: (1) Listing business related courses on part B (2) Separating the total credits of business-related courses from the accounting / auditing courses:

**Kristen Ann Ulrich**

Upon a motion by Mr. Lee, seconded by Mr. Aratani, it was voted on and unanimously carried to approve the following application for CPA license subject to: (1) Receipt of an amended “Coursework form” replacing FIN601 (Financial Policies) with an accounting class and (2) Documentation of applicant’s CPA experience evaluator’s name change as the CPA license (CPA37477) listed on the applicant’s experience portion (Mindy Harris) does not match the name on Ohio’s CPA list (Mindy Martz):

**Carol L Koli-Braima**

Ratification of CPA Permits to Practice

Upon a motion by Mr. Aratani, seconded by Mr. Smith, it was voted on and unanimously carried to ratify the following CPAs for a PTP:

Brian E. Van Camp	CPA-6149
Laura A. Weston	CPA-6151
Kalina X. Li	CPA-6124
Matthew Masao Hara	CPA-6094
Tyler I. Hirotsu	CPA-6100

Joyce Pang	CPA-6028
Derek S. Moore	CPA-5260
Lindsey D. Hoffman	CPA-6132
Lindsay J. Tweeten	CPA-6158
Moshe Bacharach	CPA-6164
Nicolas A. Sandoval	CPA-6139
Lindsey Kate Humphrey	CPA-6010
Cherrie T. Liu	CPA-6167

Ratification of CPA Permits to Practice (PTP)

Upon a motion by Mr. Aratani, seconded by Mr. Smith, it was voted on with the Chair, Vice Chair, Mr. Aratani, Mr. Johnson, and Mr. Smith voting yes and Mr. Lee recusing himself, to approve the following PTP:

Jake C. Hamada

Ratification of Firm Permits to Practice (FPTP)

Upon a motion by Mr. Aratani, seconded by Mr. Lee, it was voted on and unanimously carried to ratify the following FPTPs:

Linked Accounting, LLC	FPTP-1361
Thomas H. Vo	FPTP-1362
Hoffman Advisory LLC	FPTP-1363
Legacy Works	FPTP-1364
Buds CFO Limited	FPTP-1365
LTS CPA LLC	FPTP-1366

Approval of Firm and Trade Names

None.

Delegation to EO

The Board deferred this agenda item for further discussion.

Chapter 91, HRS  
Matters

In the Matter of the Certified Public Accountant's License of **Darlene J. Ferrantino; ACC 2022-10-L**; Settlement Agreement Prior to Filing of Petition for Disciplinary Action and Board's Final Order

Upon a motion by Mr. Aratani, seconded by the Vice Chair, it was voted on and unanimously carried to approve Board's Final Order.

Next Board  
Meeting

Friday, July 28, 2023.  
8:30 a.m.  
King Kalakaua Conference Room  
HRH King Kalakaua Building  
335 Merchant Street, First Floor  
Honolulu, HI 96813

Adjournment:

The meeting adjourned at 9:54 a.m.

Reviewed by:

Taken by:

/s/ Leanne Abe

/s/ Hector West

\_\_\_\_\_  
Leanne Abe  
Secretary

\_\_\_\_\_  
Hector West  
Executive Officer

LA:hw

06/15/23

Minutes approved as is.

Minutes approved with changes. See minutes of \_\_\_\_\_.