#### REAL ESTATE APPRAISER ADVISORY COMMITTEE

Professional and Vocational Licensing Division Department of Commerce and Consumer Affairs State of Hawaii

## MINUTES OF MEETING

Date: December 1, 2021

Time: 10:00 a.m.

Place: Virtual Videoconference Meeting – Zoom Webinar

(use link below)

https://dcca-hawaii-gov.zoom/us/j/97537031857

Present: Shelly H. Tanaka, Industry Member, Chairperson

Fernando Benavente, Industry Member, Vice-Chairperson

Aimee Yamamoto, Industry Member

Lars B. Larson, Public Member

Brian Brennan Financial Institution Member James Paige, Deputy Attorney General ("DAG")

Candace Ito, Acting Supervising Executive Officer, PVL, DCCA

Alan Taniguchi, Executive Officer Sherman Takao, Executive Officer

Leanne Abe, Secretary

LaJoy Lindsey, Technical Support

Excused: None.

Guests: None.

Agenda: The agenda for this meeting was filed with the Office of the

Lieutenant Governor, as required by Hawaii Revised Statutes

("HRS") section 92-7(b).

A brief video was played to explain procedures for this virtual meeting and how members of the public can participate and

interact with the Committee during the meeting.

<u>Call to Order</u>: There being a quorum present, the meeting was called to order at

10:03 a.m. by Chairperson Tanaka.

Chairperson Tanaka proceeded with roll call. All Committee

members were present.

Approval of the Chairperson Tanaka asked if any members of the public would like

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# October 6, 2021 Meeting Minutes:

to provide oral testimony on this agenda item. There were none.

After discussion, it was moved by Vice-Chairperson Benavente, seconded by Mr. Larson, and unanimously carried to approve the October 6, 2021 meeting minutes as circulated.

#### New Business:

### a. Review of Applications

Brandon I. Brauher
 ( State Licensed Appraiser )

Chairperson Tanaka stated that she, Vice-Chairperson Benavente, and Ms. Yamamoto reviewed the State Licensed Appraiser ("SLA") application of Brandon I. Brauher and concluded that he met all the requirements for SLA license, and recommends approval. After discussion, it was moved by Chairperson Tanaka, seconded by Mr. Larson, and unanimously carried to approve the SLA application for license of Brandon I. Brauher.

## b. Review of Courses

After discussion, it was moved by Vice-Chairperson Benavente, seconded by Mr. Larson, and unanimously carried to ratify the approval of the following renewed and/or CAP approved courses:

#### Course Provider: McKissock, LP

| Index #: | Course Title & Approved Hours                                    |
|----------|--|
| 20-316   | 2022-2023 7-Hour National USPAP Update Course [classroom] 7 CE   |
| 20-317   | 2022-2023 7-Hour National USPAP Update Course [synchronous] 7 CE |

## **Course Provider: Appraisal Institute**

| Index #: | Course Title & Approved Hours  |
|----------|--|
| 20-318   | Residential Market Analysis and Highest and Best<br>Use<br>[classroom] |

15 QE w/exam 15 CE w/exam 14 CE w/o exam

20-319 2022-2023 7-Hour USPAP National Update Course 7 CE

# **Course Provider: OREP Education Network**

Index #: Course Title & Approved Hours

22-001 Appraisal Adjustments II: Solving Complex Problems

[renewal of 20-025] 7.5 CE w/exam 7 CE w/o exam

## **Course Provider: Calypso Continuing Education**

| Index #: | Course Title & Approved Hours  |  |
|----------|--|--|
| 22-002   | A Brief Stroll Through America's Architectural Styles<br>[renewal of 20-008]<br>7 CE |  |
| 22-003   | Appraising Energy Efficient Residential Properties [renewal of 20-009] 8 CE          |  |
| 22-004   | Construction Details, Concepts to Completion [renewal of 20-010] 7 CE                |  |
| 22-005   | Environmental Hazards Impact on Value [renewal of 20-011] 7 CE                       |  |
| 22-006   | FHA Site Inspection for Appraisers<br>[renewal of 20-012]<br>7 CE                    |  |
| 22-007   | Mold, A Growing Concern<br>[renewal of 20-013]<br>3.5 CE                             |  |

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22-008 Victorian Era Architecture for Real Estate

**Professionals** 

[renewal of 20-014]

3.5 CE

22-009 Cost Approach and Land Valuation

[renewal of 20-273]

7 CE

## c. <u>Evaluations</u>

DAG Paige stated that pursuant to Hawaii Revised Statutes ("HRS") Chapter 466K, all real estate appraisals are to be performed by real estate appraisers who are licensed or certified to practice. This is consistent with the legislative history for the chapter. Additionally, the appraisals need to follow the current Uniform Standards of Professional Appraisal Practice ("USPAP"). When the legislature wanted to allow exceptions, they placed those exceptions within the statute. HRS §466K-4 exempts real estate brokers or real estate salespersons offering opinions on the estimated value of real estate and exempts county real estate appraisers for ad valorem taxation valuations. However, with respect to evaluations being performed on federal transactions, there are specific transactions where non appraisers can do the valuations and do not have to follow USPAP. There are approximately thirteen (13) categories of federal transactions where this would be allowed. Hawaii law is probably preempted to the extent that it would not permit this. Accordingly, in Hawaii, evaluations would be allowed for those categories of federal transactions.

Announcements: None.

Next Meeting: February 2, 2022

10:00 a.m.

Virtual Videoconference Meeting

Zoom Webinar

Adjournment: There being no further discussion, the meeting adjourned at 10:10 a.m.

Taken and recorded by:

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|  | /s/ Leanne Abe          |
|--|-------------------------|
|  | Leanne Abe<br>Secretary |
| Reviewed and Approved by:  |                         |
| /s/ Sherman Takao  |                         |
| Sherman Takao<br>Executive Officer                               |                         |
| ST:la  |                         |
| 12/15/21   |                         |
| [ X ] Minutes approved as is. [ ] Minutes approved with changes. | See Minutes of          |