REAL ESTATE APPRAISER ADVISORY COMMITTEE

Professional and Vocational Licensing Division Department of Commerce and Consumer Affairs State of Hawaii

MINUTES OF MEETING

The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Section 92-7(b), Hawaii

Revised Statutes.

Wednesday, December 4, 2019 Date:

Time: 10:00 a.m.

Place: Queen Liliuokalani Conference Room

King Kalakaua Building

335 Merchant Street, 1st Floor

Honolulu, Hawaii 96813

Brian J. Walther, Industry Member, Chairperson Present:

Shelly H. Tanaka, Industry Member, Vice-Chairperson

Fernando Benavente, Industry Member Lars B. Larson, Financial Institution Member George Leong, Financial Institution Member James Paige, Deputy Attorney General ("DAG")

Alan Taniguchi, Executive Officer

Leanne Abe, Secretary

Vicki Metcalf, Policy Manager (Appraisal Subcommittee) Guests:

Neal Fenochietti, Policy Manager (Appraisal Subcommittee)

Call to Order: There being a quorum present, the meeting was called to order at

10:00 a.m. by Chairperson Walther.

Approval of the

After discussion, it was moved by Vice-Chairperson Tanaka, seconded by Mr. Larson, and unanimously carried to approve the

October 2, 2019

Meeting Minutes: October 2, 2019 meeting minutes as circulated.

New Business: a. Review of Application

1) Robin M Petrilli

(Certified Residential Appraiser)

Chairperson Walther stated that he reviewed the Certified Residential Appraiser ("CRA") application of Robin M Petrilli and concluded that she met all the requirements for CRA license and recommends approval. After discussion, it was moved by Chairperson Walther, seconded by Mr. Benavente, and unanimously carried to approve the CRA application for license of Robin M Petrilli.

Keli A Campbell (Certified Residential Appraiser)

Vice-Chairperson Tanaka stated that she reviewed the Certified Residential Appraiser ("CRA") application of Keli A Campbell and concluded that she met all the requirements for CRA license and recommends approval. After discussion, it was moved by Vice-Chairperson Tanaka, seconded by Mr. Larson, and unanimously carried to approve the CRA application for license of Keli A Campbell.

b. Review of Courses

After discussion, it was moved by Vice-Chairperson Tanaka, seconded by Mr. Larson, and unanimously carried to approve the following courses, based on the initial review and recommendation by Vice-Chairperson Tanaka:

Course Provider: Appraiser eLearning LLC

Index #:	Course Title & Approved Hours	
20-001	Appraising 2-4 Unit MF Properties 7 CE	
20-002	Public Records, Square Footage & the Real Estate Information Crisis 7 CE	
20-003	Sales Comparison Approach: A Course on Analysis and Reporting 7 CE	
20-004	Appraisers Guide to CYA (Covering Your Appraisal)	

	4 CE
20-005	Depreciated Replacement Cost 7 CE
20-006	Intro to Commercial Property Valuation 7 CE
20-007	ANSI, Home Measurement & the Power of Price Per Square Foot Architectural Styles 7 CE

After discussion, it was moved by Chairperson Walther, seconded by Mr. Benavente, and unanimously carried to ratify the approval of the following renewed and/or CAP approved courses:

Course Provider: Appraisal Institute

Index #:	Course Title & Approved Hours
20-017	2020-2021 7-Hour National USPAP Update Course [classroom] 7 CE
20-018	2020-2021 15-Hour National USPAP Course [classroom] 15 QE w/exam 15 CE w/exam 14 CE w/o exam

Course Provider: McKissock, LP

Index #:	Course Title & Approved Hours
20-015	2020-2021 7-Hour National USPAP Update Course 7 CE
20-016	2020-2021 15-Hour National USPAP Course 15 QE w/exam 15 CE w/exam 14 CE w/o exam

Course Provider: Calypso Continuing Education

Index #:	Course Title & Approved Hours		
20-008	A Brief Historic Stroll Through America's Architectural Styles 7 CE		
20-009	Appraising Energy Efficient Residential Properties 8 CE		
20-010	Construction Details, Concept to Completion 7 CE		
20-011	Environmental Hazards Impact on Value 7 CE		
20-012	FHA Site Inspection for Appraisers 7 CE		
20-013	Mold, A Growing Concern 3.5 CE		
20-014	Victorian Era Architecture for Real Estate Professionals 3.5 CE		

Announcements:

Vicki Metcalf and Neal Fenochietti, Policy Managers from the Appraisal Subcommittee ("ASC") were introduced and welcomed by the Committee. Ms. Metcalf gave a brief history and purpose of the ASC, a federal agency, which oversees the appraisal regulatory programs established by States.

Ms. Metcalf shared that they just started the full regulation of the Appraisal Management Company ("AMC") program of the appraisal regulatory structure. They are still in the process of gathering information for evaluation of the bi-annual audit. She stated that they will be releasing their preliminary findings from the completed audits and that findings from this audit will be made available in the final document (public document).

Chairperson Walther thanked Ms. Metcalf and Mr. Fenochietti.

Next Meeting: Wednesday, February 5, 2020

10:00 a.m.

Queen Liliuokalani Conference Room

King Kalakaua Building

	335 Merchant Street Honolulu, Hawaii 968	, 1 st Floor		
Adjournment:	There being no further discussion, the meeting adjourned at 10:32 a.m.			
		Taken and recorded by:		
		/s/ Leanne Abe		
		Leanne Abe Secretary		
Reviewed and Appr	roved by:			
/s/ Alan Taniguchi				
Alan Taniguchi Executive Officer				
AT:la				
12/15/19				
[X] Minutes appro [] Minutes appro	ved as is. ved with changes. Se	ee Minutes of		