

REAL ESTATE APPRAISER ADVISORY COMMITTEE

Professional and Vocational Licensing Division
Department of Commerce and Consumer Affairs
State of Hawaii

MINUTES OF MEETING

The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Section 92-7(b), Hawaii Revised Statutes.

Date: Wednesday, February 6, 2019

Time: 10:00 a.m.

Place: King Kalakaua Conference Room
King Kalakaua Building
335 Merchant Street, 1st Floor
Honolulu, Hawaii 96813

Present: Brian J. Walther, Industry Member, Chairperson
Shelly H. Tanaka, Industry Member, Vice-Chairperson
Fernando Benavente, Industry Member
Lars B. Larson, Financial Institution Member
George Leong, Financial Institution Member
James Paige, Deputy Attorney General (“DAG”)
Alan Taniguchi, Executive Officer
Lori Nishimura, Secretary
Jennifer Fong, Secretary

Guest: None.

Call to Order: There being a quorum present, the meeting was called to order at 10:00 a.m. by Chairperson Walther.

Approval of the December 5, 2018 Meeting Minutes: After discussion, it was moved by Vice-Chairperson Tanaka, seconded by Mr. Benavente, and unanimously carried to approve the December 5, 2018 meeting minutes as circulated.

At 10:02 a.m., it was moved by Vice-Chairperson Tanaka, seconded by Mr. Leong, and unanimously carried for the Committee to enter into Executive Session to consider and evaluate personal information relating to individuals applying for licensure in accordance with HRS section 92-5(a)(1), and to consult with the Committee’s attorney on questions and issues pertaining to

the Committee's powers, duties, privileges, immunities, and liabilities in accordance with HRS section 92-5(a)(4).

EXECUTIVE SESSION

At 10:08 a.m., it was moved by Mr. Larson, seconded by Mr. Benavente, and unanimously carried for the Committee to move out of Executive Session.

New Business:

a. Review of Application

- 1) Joseph D. Self
(State Licensed Appraiser)

Vice-Chairperson Tanaka stated that she reviewed the State Licensed Appraiser ("SLA") application of Joseph D. Self and concluded that he met all the requirements for SLA license, and recommends approval. After discussion, it was moved by Mr. Benavente, seconded by Vice-Chairperson Tanaka, and unanimously carried to approve the SLA application for license of Joseph D. Self.

- 2) Jamie L. McCormick
(Certified General Appraiser)

Vice-Chairperson Tanaka stated that she reviewed the Certified General Appraiser ("CGA") application of Jamie L. McCormick and concluded that she met all the requirements for CGA license, and recommends approval. After discussion, it was moved by Vice-Chairperson Tanaka, seconded by Mr. Larson, and unanimously carried to approve the CGA application for license of Jamie L. McCormick.

b. Review of Courses

After discussion, it was moved by Chairperson Walther, seconded by Vice-Chairperson Tanaka, and unanimously carried to approve the following courses, based on the initial review and recommendation by Vice-Chairperson Tanaka:

Course Provider: Allterra Group LLC

Index #: Course Title & Approved Hours:

18-260 2019 Keynote - Chicago
7 CE

18-261 2019 Collateral Matters - Chicago
7 CE

Course Provider: Valuation Education LLC

Index #: Course Title & Approved Hours:

19-001 Appraiser Liability 101: Essential Concepts
4 CE

After discussion, it was moved by Chairperson Walther, seconded by Mr. Benavente, and unanimously carried to ratify the approval of the following CAP approved courses:

Course Provider: McKissock, LP

Index #: Course Title & Approved Hours:

18-255 Residential Construction and the Appraiser
7 CE

**Course Provider: CoreLogic Valuation Solutions, Inc.
d.b.a. The Columbia Institute**

Index #: Course Title & Approved Hours:

18-256 Appraisal of Small Residential Income Properties
No. 851
7 CE

18-257 Income Approach Review No. 849
7 CE

18-258 Mortgages, Appraisers, and Foreclosures No. 850
7 CE

Course Provider: Appraisal Institute

Index #: Course Title & Approved Hours:

18-259 How Tenants Create or Destroy Value: Leasehold
Valuation and Its Impact on Value
7 CE

Announcements: None.

Next Meeting: Wednesday, April 3, 2019
10:00 a.m.
Queen Liliuokalani Conference Room
King Kalakaua Building
335 Merchant Street, 1st Floor
Honolulu, Hawaii 96813

Adjournment: There being no further discussion, the meeting adjourned at 10:13 a.m.

Taken and recorded by:

/s/ Lori Nishimura

Lori Nishimura
Secretary

Reviewed and Approved by:

/s/ Alan Taniguchi

Alan Taniguchi
Executive Officer

AT:ln

02/08/19

Minutes approved as is.

Minutes approved with changes. See Minutes of _____.