

REAL ESTATE APPRAISER ADVISORY COMMITTEE

Professional and Vocational Licensing Division
Department of Commerce and Consumer Affairs
State of Hawaii

MINUTES OF MEETING

The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Section 92-7(b), Hawaii Revised Statutes.

Date: Wednesday, April 4, 2018

Time: 10:00 a.m.

Place: Queen Liliuokalani Conference Room
King Kalakaua Building
335 Merchant Street, 1st Floor
Honolulu, Hawaii 96813

Present: Richard Stellmacher, Industry Member, Chairperson
Brian J. Walther, Industry Member, Vice-Chairperson
Lars B. Larson, Financial Institution Member
George Leong, Financial Institution Member
Shelly H. Tanaka, Industry Member
James Paige, Deputy Attorney General (“DAG”)
Alan Taniguchi, Executive Officer
Lori Nishimura, Secretary

Guest: None.

Call to Order: There being a quorum present, the meeting was called to order at 10:00 a.m. by Chairperson Stellmacher.

Approval of the February 7, 2018 Meeting Minutes: After discussion, it was moved by Vice-Chairperson Walther, seconded by Ms. Tanaka, and unanimously carried to approve the February 7, 2018 meeting minutes as circulated.

New Business: a. Review of Application

1) HARTONG, Daniel F. (State Licensed Appraiser)

Ms. Tanaka stated that she reviewed the State Licensed Appraiser (“SLA”) application of Daniel F. Hartong and concluded that he met all the

requirements for SLA license, and recommends approval. After discussion, it was moved Ms. Tanaka, seconded by Mr. Larson, and unanimously carried to approve the SLA application for license of Daniel F. Hartong.

- 2) SUEKAWA, Dustin M.I.
(Certified Residential Appraiser)

Ms. Tanaka stated that she reviewed the Certified Residential Appraiser (“CRA”) application of Dustin M.I. Suekawa and concluded that he met all the requirements for CRA license, and recommends approval. After discussion, it was moved Ms. Tanaka, seconded by Mr. Larson, and unanimously carried to approve the CRA application for license of Dustin M.I. Suekawa.

- 3) VAN, Alexandra B.
(Certified Residential Appraiser)

Vice-Chairperson Walther stated that he reviewed the CRA application of Alexandra B. Van and concluded that she met all the requirements for CRA license, and recommends approval. After discussion, it was moved Vice-Chairperson Walther, seconded by Ms. Tanaka, and unanimously carried to approve the CRA application for license of Alexandra B. Van.

b. Review of Courses

After discussion, it was moved by Chairperson Stellmacher, seconded by Vice-Chairperson Walther, and unanimously carried to approve the following courses, based on the initial review and recommendation by Chairperson Stellmacher:

Course Provider: Hawaii Chapter of the Appraisal Institute

Index #: Course Title & Approved Hours:

18-224 A Lender’s Perspective: The Role of the Appraisal
in the Lending Process
2 CE

18-225 Spotlight on USPAP: Common Errors and Issues
2 CE

18-226 Spotlight on USPAP: Review
2 CE

After discussion, it was moved by Ms. Tanaka, seconded by Mr. Larson, and unanimously carried to approve the following course, based on the initial review and recommendation by Ms. Tanaka:

Course Provider: Appraisal Institute

Index #: Course Title & Approved Hours:

18-218 Evaluating Commercial Leases: The Tenant and
the Terms Both Matter
7 CE

After discussion, it was moved by Vice-Chairperson Walther, seconded by Ms. Tanaka, and unanimously carried to approve the following courses, based on the initial review and recommendation by Vice-Chairperson Walther:

Course Provider: OREP Education Network

Index #: Course Title & Approved Hours:

18-216 How to Raise Appraisal Quality and Minimize Risk
7 CE

18-217 Identifying and Correcting Appraisal Failures
7 CE

After discussion, it was moved by Ms. Tanaka, seconded by Mr. Leong, and unanimously carried to ratify the approval of the following renewed and/or CAP approved courses:

Course Provider: Appraisal Institute

Index #: Course Title & Approved Hours:

18-212 2018-2019 Online 7-hour USPAP Update Course
7 CE

- 18-213 Online 2018-2019 15-hour Equivalent USPAP Course
15 QE w/exam
15 CE w/exam
14 CE w/o exam
- 18-214 Online Appraising Automobile Dealerships
7 CE
- 18-219 2018-2019 7-hour National USPAP Update Course
7 CE
- 18-220 2018-2019 15-hour National USPAP Course
15 QE w/exam
15 CE w/exam
14 CE w/o exam
- 18-221 Online General Appraiser Market Analysis and Highest and Best Use Course
30 QE w/exam
30 CE w/exam
28 CE w/o exam
- 18-222 Case Studies in Appraising Green Residential Buildings
8 CE w/exam
7 CE w/o exam
- 18-223 Solving Land Valuation Puzzles
7 CE

Course Provider: CoreLogic Valuation Solutions, Inc. d.b.a. The Columbia Institute

Index #: Course Title & Approved Hours:

- 18-227 2018-2019 7-hour Equivalent USPAP Update Course, No. 831
7 CE
- 18-228 Appraisal Review of Residential Properties, No. 843
7 CE

- 18-229 Basic Construction Review, No. 848
7 CE
- 18-230 Better to be Safe Than Sorry, No. 846
7 CE
- 18-231 Challenging Assignments for Residential
Appraisers, No. 840
7 CE
- 18-232 Covering All the Bases in Residential Reporting,
No. 841
7 CE
- 18-233 Defensible Appraising, No. 845
7 CE
- 18-234 Green in Residences and Appraisals, No. 842
7 CE
- 18-235 Methodology and Application of Sales
Comparison, No. 844
7 CE
- 18-236 Property and Valuation Analysis for FHA, No. 847
7 CE

Course Provider: Hondros College of Business

Index #: Course Title & Approved Hours:

- 18-215 2018-2019 7-hour Equivalent USPAP Update
Course
7 CE
- 18-237 2018-2019 15-hour Equivalent USPAP Course
15 QE w/exam
15 CE w/exam
14 CE w/o exam

Course Provider: McKissock, LP

Index #: Course Title & Approved Hours:

18-210 The Appraisal of 2-4 Unit Properties – Live
Webinar
4 CE

18-211 Be Compliant and Competitive with Restricted
Appraisal Reports – Live Webinar
3 CE

Announcements: Executive Officer Taniguchi stated that Chairperson Stellmacher's second term to the Committee ends on June 30, 2018. Discussion ensued on the qualifications for an industry member – *whom shall be an appraiser, actively performing appraisal work for a period of not less than five years preceding the date of the member's appointment.* Executive Officer Taniguchi stated the Committee may send recommendation(s) to the Director of the Department of Commerce and Consumer Affairs as members are appointed by the Director.

Chairperson Stellmacher recommended Mr. Fernando C. Benavente to fill his upcoming vacant position as an industry member. The Committee was provided with a copy of Mr. Benavente's resume.

Additions/
Revisions to the
Agenda:

It was moved by Vice-Chairperson Walther, seconded by Mr. Leong, and unanimously carried to add the following item to the agenda:

Nomination of Advisory Committee Member:
Fernando C. Benavente

After discussion, it was moved by Chairperson Stellmacher, seconded by Mr. Leong, and unanimously carried to nominate and recommend Mr. Fernando C. Benavente for the upcoming industry member vacant seat.

Next Meeting:

Wednesday, June 6, 2018
10:00 a.m.
Queen Liliuokalani Conference Room
King Kalakaua Building
335 Merchant Street, 1st Floor
Honolulu, Hawaii 96813

Adjournment: There being no further discussion, the meeting adjourned at
10:15 a.m.

Taken and recorded by:

/s/ Lori Nishimura

Lori Nishimura
Secretary

Reviewed and Approved by:

/s/ Alan Taniguchi

Alan Taniguchi
Executive Officer

AT:ln

04/09/18

[X] Minutes approved as is.

[] Minutes approved with changes. See Minutes of _____.