

REAL ESTATE APPRAISER ADVISORY COMMITTEE

Professional and Vocational Licensing Division
Department of Commerce and Consumer Affairs
State of Hawaii

MINUTES OF MEETING

The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Section 92-7(b), Hawaii Revised Statutes.

Date: Wednesday, June 4, 2014

Time: 10:00 a.m.

Place: Queen Liliuokalani Conference Room
King Kalakaua Building
335 Merchant Street, 1st Floor
Honolulu, Hawaii 96813

Present: Paul Cool, Industry Member, Chairperson
Richard Stellmacher, Industry Member, Vice-Chairperson
George Leong, Financial Institution Member
Brian J. Walther, Industry Member
James Wong, Public Member
Alan Taniguchi, Executive Officer
Lori Nishimura, Secretary

Excused: Patrick Yamada, Financial Institution Member
James Paige, Deputy Attorney General

Guest: Nathan Alexander, Hallstrom Group
Jen Baker, Central Pacific Bank
Chelsea Soares, Central Pacific Bank
Dwight Tokuda, Central Pacific Bank

Call to Order: There being a quorum present, the meeting was called to order at 10:00 a.m. by Chairperson Cool.

Additions/
Revisions to the
Agenda: None.

Approval of the
April 2, 2014
Meeting Minutes:

After discussion, it was moved by Vice-Chairperson Stellmacher, seconded by Mr. Wong, and unanimously carried to approve the April 2, 2014 meeting minutes as circulated.

New Business:

a. Review of Applications

Chairperson Cool stated that he reviewed the two applications and would recommend their approval for licensure.

After discussion, it was moved by Vice-Chairperson Stellmacher, seconded by Mr. Walther, and unanimously carried to approve the following applications for licensure:

1. ALEXANDER, Nathan W. (CGA?)
2. COSTA, Dionne L. M. (CRA?)

b. Approval/Ratification of Courses

After discussion, it was moved by Mr. Walther, seconded by Mr. Leong, and unanimously carried to approve the following courses, based on the initial review and recommendations by Vice-Chairperson Stellmacher:

Index# Course Provider, Title & Approved Hours:

- | | |
|--------|---|
| 14-176 | Allterra Group, LLC
Appraisal of Single Family Residential New
Construction
7 CE |
| 14-179 | Allterra Group, LLC
2014-2015 7-Hour National USPAP Course
7 CE |
| 14-180 | Allterra Group, LLC
2014 Keynote / Alternative Valuations
7 CE |
| 14-181 | Allterra Group, LLC
2014 Valuation Visionaries / Regulatory Compliance
7 CE |

15 QE/CE w/exam
14 CE w/o exam

14-178 2014-2015 7-hr Equivalent USPAP Update Course
7 CE

Course Provider: **McKissock , LP**

Index #: Course Title & Approved Hours:

14-186 Appraisal of Assisted Living Facilities
8 CE

14-187 The Sales Comparison Approach
7 CE

c. Legislation

Executive Officer Taniguchi reported Senate Bill No. 2822, S.D. 1, H.D. 1, that would allow the department to conduct criminal background checks that includes fingerprinting, as mandated by federal law, has been signed into law, effective July 1, 2014, as Act 038 (2014). He also reported that the Appraiser Qualifications Board postponed the mandatory background checks for new appraiser applicants from January 1, 2015 to January 1, 2017, but that states can still implement prior to the new effective date.

Unfinished
Business:

Executive Officer Taniguchi stated that the Regulated Industries Complaints Office is asking for assistance to attain volunteer appraisers on the neighbor islands for advisory matters on cases relating to real estate appraisal, particularly for the Hilo area.

Correspondence:

None.

Announcements:

None.

Next Meeting:

Wednesday, August 6, 2014
10:00 a.m.
King Kalakaua Conference Room
King Kalakaua Building
335 Merchant Street, 1st Floor
Honolulu, Hawaii 96813

Adjournment: There being no further discussion, the meeting adjourned at
10:18 a.m.

Taken and recorded by:

/s/ Lori Nishimura

Lori Nishimura
Secretary

Reviewed and Approved by:

/s/ Alan Taniguchi

Alan Taniguchi
Executive Officer

AT:ln

06/16/14

[X] Minutes approved as is.

[] Minutes approved with changes. See Minutes of _____.