

**REAL ESTATE APPRAISER ADVISORY COMMITTEE**

Professional and Vocational Licensing Division  
Department of Commerce and Consumer Affairs  
State of Hawaii

MINUTES OF MEETING

The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Section 92-7(b), Hawaii Revised Statutes.

Date: Wednesday, April 2, 2014

Time: 10:00 a.m.

Place: Queen Liliuokalani Conference Room  
King Kalakaua Building  
335 Merchant Street, 1<sup>st</sup> Floor  
Honolulu, Hawaii 96813

Present: Paul Cool, Industry Member, Chairperson  
Richard Stellmacher, Industry Member, Vice-Chairperson  
Brian J. Walther, Industry Member  
James Wong, Public Member  
Patrick Yamada, Financial Institution Member  
James Paige, Deputy Attorney General  
Alan Taniguchi, Executive Officer  
Lori Nishimura, Secretary

Excused: George Leong, Financial Institution Member

Guest: None

Call to Order: There being a quorum present, the meeting was called to order at 10:00 a.m. by Chairperson Cool.

Additions/  
Revisions to the  
Agenda: None.

Approval of the  
February 5, 2014  
Meeting Minutes: After discussion, it was moved by Mr. Yamada, seconded by Vice-Chairperson Stellmacher, and unanimously carried to approve the February 5, 2014 meeting minutes as circulated.

New Business:      a.      Review of Applications

None.

b.      Approval/Ratification of Courses

After discussion, it was moved by Mr. Walther, seconded by Vice-Chairperson Stellmacher, and unanimously carried to approve the following courses, based on the initial review and recommendations by Mr. Walther:

**Index#**      **Course Provider, Title & Approved Hours:**

14-167      Appraisal Institute  
Application & Interpretation of Simple Linear  
Regression  
15 CE w/ exam  
14 CE w/o exam

14-168      Appraisal Institute  
Residential Applications: Using Technology to  
Measure and Support Assignment Results  
7 CE

14-169      Appraisal Institute  
Residential Applications Part 2  
7 CE

After discussion, it was moved Vice-Chairperson Stellmacher, seconded by Mr. Walther, and unanimously carried to approve the following courses, based on the initial review and recommendations by Vice-Chairperson Stellmacher:

**Index#**      **Course Provider, Title & Approved Hours:**

14-171      LIA Administrators & Insurance Services  
Liability Issues for Appraisers Performing Litigation  
and Other Non-Lending Work  
3 CE

14-173      International Association of Assessing Officers  
Course 311 – Residential Modeling Concepts  
30 CE w/exam



**Course Provider:**      **LIA Administrators & Insurance Services**

Index #:    Course Title & Approved Hours:

14-172    Loss Prevention Program for Real Estate Appraisers  
4 CE

c.    Legislation

Executive Officer Taniguchi reported that the administrative bill that would allow the department to conduct criminal background checks and fingerprinting, as mandated by federal law, is moving along. Discussion ensued on the effective date and the grandfathering in of licensed appraisers.

Executive Officer Taniguchi informed the Committee that the Appraisal Subcommittee has released their proposed federal appraisal management company regulations, and that a nationwide public hearing will be conducted and their rules will be adopted by years' end. He further reported that states will have three (3) years to implement those rules into their respective administrative rules.

Unfinished Business:

None.

Correspondence:

None.

Announcements:

Executive Officer Taniguchi reiterated that the vacant public member seat has not yet been filled; recommendation(s) received will be forwarded to the Director of the Department, who has the power and authority to appoint/reappoint members to the Committee.

Executive Officer Taniguchi stated that Vice-Chairperson Stellmacher's first term to the Committee ends on June 30, 2014. Vice-Chairperson Stellmacher expressed interest in serving another four (4) year term. Executive Officer Taniguchi stated that he will submit a letter of recommendation for reappointment to the Director.

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Next Meeting: Wednesday, June 4, 2014  
10:00 a.m.  
Queen Liliuokalani Conference Room  
King Kalakaua Building  
335 Merchant Street, 1<sup>st</sup> Floor  
Honolulu, Hawaii 96813

Adjournment: There being no further discussion, the meeting adjourned at  
10:11 a.m.

Taken and recorded by:

/s/ Lori Nishimura

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Lori Nishimura  
Secretary

Reviewed and Approved by:

/s/ Alan Taniguchi

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Alan Taniguchi  
Executive Officer

AT:ln

04/24/14

[ X ] Minutes approved as is.

[ ] Minutes approved with changes. See Minutes of \_\_\_\_\_.