

**REAL ESTATE APPRAISER ADVISORY COMMITTEE**

Professional and Vocational Licensing Division  
Department of Commerce and Consumer Affairs  
State of Hawaii

MINUTES OF MEETING

The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Section 92-7(b), Hawaii Revised Statutes.

Date: Wednesday, December 4, 2013

Time: 10:00 a.m.

Place: Queen Liliuokalani Conference Room  
King Kalakaua Building  
335 Merchant Street, 1<sup>st</sup> Floor  
Honolulu, Hawaii 96813

Present: Paul Cool, Industry Member, Chairperson  
Richard Stellmacher, Industry Member, Vice-Chairperson  
George Leong, Financial Institution Member  
Brian J. Walther, Industry Member  
Patrick Yamada, Financial Institution Member  
James Paige, Deputy Attorney General  
Alan Taniguchi, Executive Officer  
Lori Nishimura, Secretary

Excused: James Wong, Public Member

Guests: None

Call to Order: There being a quorum present, the meeting was called to order at 10:00 a.m. by Chairperson Cool.

Additions/  
Revisions to the  
Agenda: None.

Approval of the  
October 16, 2013  
Meeting Minutes: After discussion, it was moved by Vice-Chairperson Stellmacher, seconded by Mr. Yamada, and unanimously carried to approve the minutes of the October 16, 2013 meeting as circulated.

New Business:      a.      Review of Applications

None.

b.      Review of Courses

It was moved by Vice-Chairperson Stellmacher, seconded by Mr. Yamada, and unanimously carried to ratify the approval of the following CAP approved courses:

**Course Provider:      Appraisal Institute**

Index #:      Course Title & Approved Hours:

13-037      2014-2015 15-hr National USPAP Course  
                 15 CE w/exam  
                 14 CE w/o exam

13-038      2014-2015 7-hr National USPAP Update Course  
                 7 CE

**Course Provider:      Dwellworks Residential Services, LLC**

Index #:      Course Title & Approved Hours:

13-039      Fundamentals of Relocation Appraising  
                 7 CE

**Course Provider:      McKissock, LP**

Index #:      Course Title & Approved Hours:

13-034      The Green Guide to Appraising  
                 Live Webinar  
                 7 CE

13-035      The Income Approach  
                 6 CE

It was moved by Mr. Walther, seconded by Vice-Chairperson Stellmacher, and unanimously carried to approve the following

non-CAP approved course, based on the initial review and recommendation by Mr. Walther:

**Course Provider: Appraisal Institute**

Index #: Course Title & Approved Hours:

13-036 Unraveling the Mystery of Fannie Mae Appraisal  
Guidelines  
4 CE

Unfinished

Business: None.

Correspondence: None.

Announcements: Executive Officer Taniguchi reiterated that the vacant public member seat has not yet been filled; recommendation(s) received will be forwarded to the Director of the Department, who has the power and authority to appoint members to the Committee.

Vice-Chairperson Stellmacher announced that he may not be able to make it to the next meeting.

Next Meeting: Wednesday, February 5, 2014  
10:00 a.m.  
Queen Liliuokalani Conference Room  
King Kalakaua Building  
335 Merchant Street, 1<sup>st</sup> Floor  
Honolulu, Hawaii 96813

Adjournment: There being no further business to discuss, the meeting was adjourned at 10:07 a.m.

Taken and recorded by:

/s/ Lori Nishimura

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Lori Nishimura  
Secretary

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Reviewed and approved by:

/s/ Alan Taniguchi

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Alan Taniguchi  
Executive Officer

AT:ln

12/17/13

Minutes approved as is.

Minutes approved with changes. See Minutes of \_\_\_\_\_.