

**REAL ESTATE APPRAISER ADVISORY COMMITTEE**

Professional and Vocational Licensing Division  
Department of Commerce and Consumer Affairs  
State of Hawaii

MINUTES OF MEETING

The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Section 92-7(b), Hawaii Revised Statutes.

Date: Tuesday, April 4, 2017

Time: 10:05 a.m.

Place: King Kalakaua Conference Room  
King Kalakaua Building  
335 Merchant Street, 1<sup>st</sup> Floor  
Honolulu, Hawaii 96813

Present: Richard Stellmacher, Industry Member, Chairperson  
Brian J. Walther, Industry Member, Vice-Chairperson  
Lars B. Larson, Financial Institution Member  
George Leong, Financial Institution Member  
Shelly H. Tanaka, Industry Member  
James Paige, Deputy Attorney General (“DAG”)  
Alan Taniguchi, Executive Officer  
Lori Nishimura, Secretary

Guest: None.

Call to Order: There being a quorum present, the meeting was called to order at 10:05 a.m. by Chairperson Stellmacher.

Approval of the February 8, 2017 Meeting Minutes: After discussion, it was moved by Vice-Chairperson Walther, seconded by Mr. Leong, and unanimously carried to approve the February 8, 2017 meeting minutes as circulated.

After discussion, it was moved by Mr. Leong, seconded by Vice-Chairperson Walther, and unanimously carried to approve the February 8, 2017 Executive Session meeting minutes.

New Business:      a.      Review of Courses

After discussion, it was moved by Vice-Chairperson Walther, seconded by Mr. Leong, and unanimously carried to approve the following courses, based on the initial review and recommendation by Vice-Chairperson Walther:

**Course Provider:**      American Continuing Education Institute  
dba **Calypso Continuing Education**

Index #:      Course Title & Approved Hours:

17-004      Appraising Energy Efficient Residential Properties  
8 CE

**Course Provider:**      Hondros Learning

Index #:      Course Title & Approved Hours:

17-023      National Appraising for the Supervisor and Trainee  
4 CE

After discussion, it was moved by Vice-Chairperson Walther, seconded by Mr. Leong, and unanimously carried to ratify the approval of the following CAP approved courses:

**Course Provider:**      Hondros Learning

Index #:      Course Title & Approved Hours:

17-013      2016-2017 15-hour Equivalent USPAP Course  
15 QE with exam  
15 CE with exam  
14 CE without exam

17-014      Advanced Residential Applications and Case Studies  
15 QE with exam  
15 CE with exam  
14 CE without exam

17-015      Basic Residential Appraisal Principles  
30 QE with exam  
30 CE with exam  
28 CE without exam

- 17-016 Basic Residential Appraisal Procedures  
30 QE with exam  
30 CE with exam  
28 CE without exam
- 17-017 Market Analysis and Highest and Best Use  
15 QE with exam  
15 CE with exam  
14 CE without exam
- 17-018 Residential Report Writing and Case Studies  
15 QE with exam  
15 CE with exam  
14 CE without exam
- 17-019 Residential Sales Comparison and Income Approaches  
30 QE with exam  
30 CE with exam  
28 CE without exam
- 17-020 Residential Site Valuation & Cost Approach  
15 QE with exam  
15 CE with exam  
14 CE without exam
- 17-021 Specialized Residential Appraisal Topics  
20 QE with exam  
20 CE with exam  
19 CE without exam
- 17-022 Statistics, Modeling and Finance  
15 QE with exam  
15 CE with exam  
14 CE without exam

**Course Provider:** Ike Pono Institute of Appraising

Index #: Course Title & Approved Hours:

- 17-024 Basic Construction Refresher  
7 CE
- 17-025 Residential Report Writing & Case Studies  
14 CE

**Course Provider:**      **McKissock, LP**

**Index #:**    **Course Title & Approved Hours:**

- 17-005    Adjustment Support for Residential Appraisers –  
              Live Webinar  
              4 CE
- 17-006    Appraisal of REO and Foreclosure Properties  
              7 CE
- 17-007    Issues in Appraiser Liability – Live Webinar  
              4 CE
- 17-008    Recognizing Mortgage Fraud and It's Effects –  
              Live Webinar  
              4 CE

At 10:10 a.m., the Committee recessed the meeting to wait for the arrival of Ms. Tanaka to the meeting.

At 10:12 a.m., Ms. Tanaka arrived to the meeting and the Committee immediately reconvened its meeting.

After discussion, it was moved by Ms. Tanaka, seconded by Mr. Leong, and unanimously carried to approve the following courses, based on the initial review and recommendation by Ms. Tanaka:

**Course Provider:**      **Appraisal Institute**

**Index #:**    **Course Title & Approved Hours:**

- 17-009    Uniform Appraisal Standards for Federal Land  
              Acquisitions  
              15 CE with exam  
              14 CE without exam
- 17-010    2017 Annual Conference Sessions  
              Day One – June 9, 2017  
              3 CE

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- 17-011 2017 Annual Conference Sessions  
Day Two – June 10, 2017  
4.5 CE
- 17-012 2017 Annual Conference Sessions  
Day Three – June 11, 2017  
3 CE

Announcements: None.

Next Meeting: Wednesday, June 7, 2017  
10:00 a.m.  
Queen Liliuokalani Conference Room  
King Kalakaua Building  
335 Merchant Street, 1<sup>st</sup> Floor  
Honolulu, Hawaii 96813

Adjournment: There being no further discussion, the meeting adjourned at  
10:15 a.m.

Taken and recorded by:

/s/ Lori Nishimura

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Lori Nishimura  
Secretary

Reviewed and Approved by:

/s/ Alan Taniguchi

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Alan Taniguchi  
Executive Officer

AT:ln

04/04/17

[ X ] Minutes approved as is.

[ ] Minutes approved with changes. See Minutes of \_\_\_\_\_.