

REAL ESTATE APPRAISER ADVISORY COMMITTEE

Professional and Vocational Licensing Division
Department of Commerce and Consumer Affairs
State of Hawaii

MINUTES OF MEETING

The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Section 92-7(b), Hawaii Revised Statutes.

Date: Wednesday, February 8, 2017

Time: 10:03 a.m.

Place: King Kalakaua Conference Room
King Kalakaua Building
335 Merchant Street, 1st Floor
Honolulu, Hawaii 96813

Present: Richard Stellmacher, Industry Member, Chairperson
Brian J. Walther, Industry Member, Vice-Chairperson
George Leong, Financial Institution Member
Shelly H. Tanaka, Industry Member
James Paige, Deputy Attorney General ("DAG")
Alan Taniguchi, Executive Officer
Lori Nishimura, Secretary

Excused: Lars B. Larson, Financial Institution Member

Guest: None.

Call to Order: There being a quorum present, the meeting was called to order at 10:03 a.m. by Chairperson Stellmacher.

Approval of the December 7, 2016 Meeting Minutes: After discussion, it was moved by Vice-Chairperson Walther, seconded by Ms. Tanaka, and unanimously carried to approve the December 7, 2016 meeting minutes as circulated.

New Business: a. Review of Courses

After discussion, it was moved by Chairperson Stellmacher, seconded by Ms. Tanaka, and unanimously carried to approve the following course, based on the initial review and recommendation by Chairperson Stellmacher:

Course Provider: Allterra Group

Index #: Course Title & Approved Hours:

16-202 2017 Emerging Issues
 7 CE

16-203 2017 Making Appraising Great Again
 7 CE

Course Provider: Corelogic (formerly Marshall & Swift)

Index #: Course Title & Approved Hours:

17-003 Residential Cost Approach Certification
 15 CE

After discussion, it was moved by Chairperson Stellmacher, seconded by Ms. Tanaka, and unanimously carried to ratify the approval of the following renewal and/or CAP approved courses:

Course Provider: Hawaii CCIM Chapter

Index #: Course Title & Approved Hours:

16-198 CI 101 Financial Analysis for Commercial
 Investment Real Estate
 34 CE

16-199 CI 102 Market Analysis for Commercial
 Investment Real Estate
 34 CE

16-200 CI 103 User Decision Analysis for Commercial
 Investment Real Estate
 34 CE

16-201 CI 104 Investment Analysis for Commercial
 Investment Real Estate
 34 CE

**Course Provider: OnCourse Learning Corporation
dba Career Webschool**

Index #: Course Title & Approved Hours:

17-001 Residential Market Analysis and
 Highest & Best Use
 15 QE with exam
 15 CE with exam
 14 CE without exam

17-002 Residential Appraiser Site Valuation and
 Cost Approach
 15 QE with exam
 15 CE with exam
 14 CE without exam

**Executive
Session:**

At 10:11 a.m., it was moved by Chairperson Stellmacher, seconded by Vice-Chairperson Walther, and unanimously carried to enter into Executive Session to consider and evaluate personal information relating to individuals applying for licensure in accordance with HRS section 92-5(a)(1), and to consult with the Committee's attorney on questions and issues pertaining to the Committee's powers, duties, privileges, immunities, and liabilities in accordance with HRS section 92-5(a)(4).

EXECUTIVE SESSION

At 10:22 a.m., it was moved by Chairperson Stellmacher, seconded by Ms. Tanaka, and unanimously carried for the Committee to move out of Executive Session.

b. **UEKAWA, Yvette K. (CRA 949)**
Education Course(s) to Comply with Settlement Agreement

Executive Officer Taniguchi provided a brief summary of a Settlement Agreement (REA 2016-4-L) approved by Director Awakuni Colón for Yvette K. Uekawa, Certified Residential Appraiser license number - CRA 949. He summarized that Ms. Uekawa's appraisal of real property in Kilauea, Hawaii was allegedly substandard and that this case was settled with a fine of \$1,000.00 and successful completion of education courses. After discussion, it was moved by Chairperson Stellmacher, seconded by Ms. Tanaka, and

unanimously carried to direct Ms. Uekawa to complete the following courses to comply with Settlement Agreement, REA 2016-4-L:

- 15 hour USPAP with exam; and
- McKissock's "Scope of Work: Appraisals and Inspections".

Legislation:

- a. Senate Bill No. 390, Relating to Appraisal Management Companies
- b. House Bill No. 50, Relating to Appraisal Management Companies

Executive Officer Taniguchi thanked the Committee for their past work in proposing a formal recommendation to Director Awakuni Colón to defer AMC regulation at this time. He stated that he has been tasked to track two companion bills, Senate Bill No. 390 and House Bill No. 50, relating to Appraisal Management Companies, to ensure that should the bills advance, the language in the bills are "acceptable to PVL (Professional and Vocational Licensing Division)".

Announcements:

Executive Officer Taniguchi stated that due to a conflict in schedule, the April 12, 2017 meeting date has been changed to April 4, 2017.

Next Meeting:

Tuesday, April 4, 2017
10:00 a.m.
King Kalakaua Conference Room
King Kalakaua Building
335 Merchant Street, 1st Floor
Honolulu, Hawaii 96813

Adjournment:

There being no further discussion, the meeting adjourned at 10:25 a.m.

Taken and recorded by:

/s/ Lori Nishimura

Lori Nishimura
Secretary

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Reviewed and Approved by:

/s/ Alan Taniguchi

Alan Taniguchi
Executive Officer

AT:ln

02/28/17

Minutes approved as is.

Minutes approved with changes. See Minutes of _____.