



BENEFITS OF CREATING A CAPTIVE IN HAWAII'

Specialized Insurance Regulatory Expertise

- 40 years of collaborative partnerships with captive owners and its service providers to develop optimum captive business plan programs to achieve risk management objectives.
- Hawai'i is one of the few jurisdictions with a full-time, 16-member team to serve the captive industry.

Stable and Committed Political Environment

- State commitment to provide a dedicated captive insurance branch focused solely on captive insurance regulation and development.
- Consistent Legislative support for effective captive insurance legislation providing responsiveness to changing environment of captive owners and risk financing marketplace.

Economic Value

- No minimum premium tax, advantageous for small premium writers.
- Capped maximum premium tax of \$200,000, advantageous for large premium writers.
- No double taxation on premiums written subjected to tax in another jurisdiction.
- No tax on assumed reinsurance premiums.
- Exams conducted by in-house staff examiners at affordable chargeable rates.
- Low annual licensing fee.

Depth and Experience of Captive Service Providers

Wide range of professional service providers including:

• Captive Insurance Managers	• Banking and Trust Services
• Investment and Treasury Managers	• Claims Administrators
• Insurance Consultants	• Legal Counsel
• Insurance and Reinsurance Brokers and Intermediaries	• Actuarial Services

Strong and independent captive insurance association actively involved with:

- Development and support of legislation and administrative rules.
- Local, national, and international regulatory issues.

Strategic Location

- Extending the work day through favorable time zone differences can facilitate communication and transact business with the U.S. mainland and Asia in the same business day.
- Ease of access; non-stop flights from major U.S. cities and international destinations.
- World-class business meeting, hospitality, and recreational facilities fostering productive business meetings and corporate retreats.