

BOARD OF DIRECTORS
HAWAII HURRICANE RELIEF FUND (“HHRF”)
MINUTES

Date: Tuesday, December 2, 2025

Time: 10:30 a.m. (HST)

In-Person Meeting Location: Queen Liliuokalani Conference Room
King Kalakaua Building, First Floor
335 Merchant Street
Honolulu, HI 96813

Virtual: Zoom Meeting
Join Zoom Meeting
Meeting ID: 835 9698 0533
Passcode: 553451

Video Recording: <https://youtu.be/YKmR36aMDoY>

Board Members: Michael Nonaka, Vice Chair (via Zoom); Scott Saiki, Insurance Commissioner, *ex officio*; Leslie Door (via Zoom); Gwen McDonald; Reina Miyamoto (via Zoom); Marie Weite (via Zoom) (7 members, 4 for quorum)

Members Excused: Ed Haik, Chair

Staff Present: Jerry Bump, Chief Deputy Insurance Commissioner (via Zoom); James “Jay” Paige, Deputy Attorney General; Matt Tsujimura (via Zoom); Jenine Goto; Tricia Murakami; Kelsey Yoshimoto

Guests: Paul Eaton, Aon (via Zoom); Daniel Chun, Aon (via Zoom); Collin Lavender, Aon (via Zoom); Scot Sterenberg, Marsh USA LLC; Teri Fabry, Marsh USA LLC; Derek Yang, Marsh USA LLC

- I. Roll call, Quorum, Call to Order, Public Notice – HRS § 92-3 Open Meetings.
At approximately 10:34 a.m., the meeting commenced. A roll call was taken, and quorum was met. (00:08/1:08:17)
- II. Discussion on preparation for 12/17/2025 hearing before the Hawaii State Legislature. (00:35/1:08:17)
The HHRF may convene an executive session pursuant to HRS § 92-5(a)(4) to consult with the HHRF's attorney on questions and issues pertaining to the HHRF's powers, duties, privileges, immunities, and liabilities.

A. Formation of a Permitted Interaction Group to present the HHRF's position before the Hawaii State Legislature. (00:58/1:08:17)

At approximately 10:39 a.m., a motion was made by Ms. Door to enter an executive session to further discuss the details of the Permitted Interaction Group formation and the 12/17/2025 hearing before the Hawaii State Legislature, which was seconded by Ms. Miyamoto and unanimously approved. (05:49/1:08:17)

At approximately 10:49 a.m., the executive session was concluded. Vice Chair Nonaka summarized that Chair Haik will present with consultants Paul Eaton, of Aon, Daniel Chun, of Aon, Scot Sterenberg, of Marsh USA LLC, and Teri Fabry, of Marsh USA LLC, at the 12/17/2025 hearing before the Hawaii State Legislature. (15:00/1:08:17)

At approximately 10:54 a.m., a motion was made by Commissioner Saiki to form a Permitted Interaction Group comprised of Chair Haik, Vice Chair Nonaka, and Ms. McDonald, to present the HHRF's position before the Hawaii State Legislature, which was seconded by Ms. Door and unanimously approved. (15:55/1:08:17)

III. Discussion on whether Marsh USA LLC could be designated to conduct HHRF procurement instead of Hawaii Insurance Division staff. (16:30/1:08:17)

The HHRF may convene an executive session pursuant to HRS § 92-5(a)(4) to consult with the HHRF's attorney on questions and issues pertaining to the HHRF's powers, duties, privileges, immunities, and liabilities.

At approximately 10:57 a.m., a motion was made by Commissioner Saiki to discuss whether Marsh USA LLC could be designated to conduct HHRF procurement instead of Hawaii Insurance Division staff, which was seconded by Ms. Door and unanimously approved. (17:14/1:08:17)

At approximately 11:16 a.m., the executive session was concluded. Vice Chair Nonaka summarized that additional information is needed to determine whether Marsh USA LLC could be designated to conduct HHRF procurement instead of Hawaii Insurance Division staff. (36:35/1:08:17)

IV. Status updates from operations administrator Marsh USA, LLC regarding deliverables under the Request for Proposal dated May 21, 2025, to provide program administration and actuarial services to the HHRF. (36:59/1:08:17)

The HHRF may convene an executive session pursuant to HRS § 92-5(a)(4) to consult with the HHRF's attorney on questions and issues pertaining to the HHRF's powers, duties, privileges, immunities, and liabilities.

- A. Discussion on program uptake statistics. (37:15/1:08:17)
- V. Status updates from consultant Aon Re, Inc. regarding deliverables under the Request for Proposal dated November 8, 2024, to assist the HHRF restart operations and stabilize Hawaii's property insurance market. (40:40/1:08:17)
The HHRF may convene an executive session pursuant to HRS § 92-5(a)(4) to consult with the HHRF's attorney on questions and issues pertaining to the HHRF's powers, duties, privileges, immunities, and liabilities.
 - A. Reinsurers acknowledging and agreeing to underlying policy limit increase at 12/15/2025. (41:35/1:08:17)
 - B. Discussion on preparation for 12/17/2025 hearing before the Hawaii State Legislature. (43:47/1:08:17)
- VI. Proposed dates for upcoming meetings: (1:06:50/1:08:17)
 - A. Tuesday, December 16, 2025, at 10:30 a.m.
 - B. Tuesday, January 13, 2025, at 10:30 a.m.
 - C. Tuesday, February 10, 2025, at 10:30 a.m.
- VII. Review and approval of prior Board meeting minutes: (1:07:34/1:08:17)
 - A. November 18, 2025

At approximately 11:42 a.m., a motion was made by Ms. Door to approve the meeting minutes for November 18, 2025, which was seconded by Commissioner Saiki. No vote was taken. Approval will be placed on the agenda for the next Board meeting on Tuesday, December 16, 2025, at 10:30 a.m. (1:07:36/1:08:17)
- VIII. Adjournment.

Vice Chair Nonaka adjourned the meeting at approximately 11:42 a.m. (1:08:00/1:08:17)