

**BOARD OF DIRECTORS
HAWAII HURRICANE RELIEF FUND (“HHRF”)
MINUTES**

Date: Tuesday, October 21, 2025

Time: 10:30 a.m. (HST)

In-Person Meeting Location: Queen Liliuokalani Conference Room
King Kalakaua Building, First Floor
335 Merchant Street
Honolulu, HI 96813

Virtual: Zoom Meeting
Join Zoom Meeting
Meeting ID: 812 0766 7702
Passcode: 697137

Video Recording: <https://youtu.be/kvjJNj69GQ4>

Board Members: Ed Haik, Chair (via Zoom); Michael Nonaka, Vice Chair; Leslie Door; Reina Miyamoto (via Zoom); Gwen McDonald (7 members, 4 for quorum)

Members Excused: Marie Weite; Scott Saiki, Insurance Commissioner, *ex officio*

Staff Present: Jerry Bump, Chief Deputy Insurance Commissioner; James Paige, Deputy Attorney General; Jenine Goto

Guests: Paul Eaton, Aon (via Zoom); Paige Oinonen, Aon (via Zoom); Daniel Chun, Aon (via Zoom); Eva Altadonna, Aon (via Zoom); Derek Yang, Marsh USA LLC (via Zoom)

I. Roll call, Quorum, Call to Order, Public Notice – HRS § 92-3 Open Meetings.

At approximately 10:31 a.m., the meeting commenced. A roll call was taken, and quorum was met. (00:12/41:47)

II. Review and approval of prior Board meeting minutes:

A. October 7, 2025

At approximately 10:33 a.m., a motion was made by Mr. Nonaka to approve the meeting minutes for October 7, 2025, which was seconded by Ms. Door and unanimously approved. (01:40/41:47)

- III. Discussion on the creation of a product for single family homes and the development of a plan to implement should the need arise in the future. (02:14/41:47)

The HHRF may convene an executive session pursuant to HRS § 92-5(a)(4) to consult with the HHRF's attorney on questions and issues pertaining to the HHRF's powers, duties, privileges, immunities, and liabilities.

At approximately 11:01 a.m., Chair Haik asked for public comment on the agenda items covered thus far, which there were none. (30:45/41:47)

- IV. Status updates from operations administrator Marsh USA, LLC regarding deliverables under the Request for Proposal dated May 21, 2025, to provide program administration and actuarial services to the HHRF. (27:44/41:47)

The HHRF may convene an executive session pursuant to HRS § 92-5(a)(4) to consult with the HHRF's attorney on questions and issues pertaining to the HHRF's powers, duties, privileges, immunities, and liabilities.

- A. Discussion on program uptake statistics. (28:31/41:47)

- V. Status updates from consultant Aon Re, Inc. regarding deliverables under the Request for Proposal dated November 8, 2024, to assist the HHRF restart operations and stabilize Hawaii's property insurance market. (30:31/41:47)

The HHRF may convene an executive session pursuant to HRS § 92-5(a)(4) to consult with the HHRF's attorney on questions and issues pertaining to the HHRF's powers, duties, privileges, immunities, and liabilities.

- A. Status update on remaining timeline for Phase 2, Operationalizing the HHRF. (31:58/41:47)

- B. Status update on reinsurance contracts. (32:11/41:47)

- C. Discussion on filing materials to be sent to HID. (35:30/41:47)

1. Underwriting Guidelines.
2. Rating Workbook.

- D. Discussion on non-filing materials. (37:12/41:47)

1. Servicing Facility Procedure Manual.
2. Reinstatement Notice.
3. Claims Procedure Manual.

- E. Discussion on expanding policy types. (35:35/41:47)

Decision-making to follow, if necessary.

At approximately 11:12 a.m., Chair Haik asked for public comment on the agenda items covered thus far, which there were none. (39:58/41:47)

VI. Proposed dates for upcoming meetings: (40:37/41:47)

- A. Tuesday, November 4, 2025, at 10:30 a.m.
- B. Tuesday, November 18, 2025, at 10:30 a.m.
- C. Tuesday, December 2, 2025, at 10:30 a.m.
- D. Tuesday, December 16, 2025, at 10:30 a.m.

VII. Adjournment.

Chair Haik adjourned the meeting at approximately 11:14 a.m. (41:34/41:47)