

**BOARD OF DIRECTORS
HAWAII HURRICANE RELIEF FUND (“HHRF”)
MINUTES**

Date: Tuesday, July 8, 2025

Time: 10:30 a.m. (HST)

In-Person Meeting Location: Queen Liliuokalani Conference Room
King Kalakaua Building, First Floor
335 Merchant Street
Honolulu, HI 96813

Virtual: Zoom Meeting
Join Zoom Meeting
<https://dcca-hawaii-gov.zoom.us/j/88522512310?pwd=cOayFr0nCBYAqu9Qup58kM2wbXOtGW.1>
Meeting ID: 885 2251 2310
Passcode: 398278

Video Recording: <https://youtu.be/5fZpGNORGRI>

Board Members: Ed Haik, Chair; Michael Nonaka, Vice Chair; Leslie Door; Reina Miyamoto (via Zoom); Marie Weite (via Zoom); Gwen McDonald; Jerry Bump, Acting Insurance Commissioner, *ex officio* (7 members, 4 for quorum)

Staff Present: Chris Han, Deputy Attorney General; Scott Saiki; Jaymie Yamamoto (via Zoom); Patricia Kondo (via Zoom); Jenine Goto; Tricia Murakami

Guests: Paul Eaton, Aon; Paige Oinonen, Aon (via Zoom); Teri Fabry, Marsh USA LLC (via Zoom); Derek Yang Marsh USA LLC (via Zoom); Richmond Luzar, Hawaii Public Policy Advocates

- I. Roll call, Quorum, Call to Order, Public Notice – HRS § 92-3 Open Meetings.
At approximately 10:32 a.m. the meeting commenced. A roll call was taken, and quorum was met. (0:05/1:31:30)
- II. Status updates from consultant Aon Re, Inc. ("Aon") regarding deliverables under the Request for Proposal dated November 8, 2024, to assist the HHRF restart operations and stabilize Hawaii's property insurance market.

The HHRF may convene an executive session pursuant to HRS § 92-5(a)(4) to consult with the HHRF's attorney on questions and issues pertaining to the HHRF's powers, duties, privileges, immunities, and liabilities.

- A. Discussion on contract negotiations and terms with approved vendors: (1:07/1:31:30)
 - 1. Call Center Operations: Sedgwick Claims Management Services Inc.
 - 2. Claims Handling: Sedgwick Claims Management Services Inc. and Crawford and Company, Inc.

- B. Discussion on contract terms for reinsurance carriers. (2:43/1:31:30)

At approximately 10:35 a motion was made by Ms. Door to enter an executive session, seconded by Mr. Nonaka and unanimously approved. (3:58/1:31:30)

The Board exited executive session at approximately 10:46 a.m.

Chair Haik summarized the Board discussed the details of the provisions of the reinsurance contracts that are a work in progress. (14:46/1:31:30)

- C. Discussion on claims procedure manual and claims bordereau. (15:15/1:31:30)

At approximately 10:49 a.m. a motion was made by Mr. Bump to accept Aon's recommended changes to sections 9.1.4 and 9.2.2 of the claims procedure manual, seconded by Mr. Nonaka and unanimously approved. (17:00/1:31:30)

- D. Discussion on initial feedback from Servicing Facilities on quantity of applications and quotes. (19:30/1:31:30)

- E. Discussion on initial feedback from Servicing Facilities on:

- 1. Applications, quotes, and policies.
- 2. Program flexibility.

- F. Discussion on amendments to the Servicing Facilities Procedure Manual. (52:05/1:31:30)
- G. Discussion on the following measure from the 2025 Legislative Session: (1:12:00/1:31:30)

SB 1044 RELATING TO THE STABILIZATION OF PROPERTY INSURANCE. Expands the powers of the Hawai'i Property Insurance Association and reactivates the Hawai'i Hurricane Relief Fund to help stabilize the property insurance market in the State. Establishes the Condominium Loan Program and the Condominium Loan Revolving Fund, to be administered by the Hawai'i Green Infrastructure Authority on behalf of the Department of Business, Economic Development, and Tourism, for the purpose of providing financing for essential repairs and deferred maintenance to condominium associations. Abolishes the Condominium Loan Revolving Fund on 6/30/2047. Establishes the Condominium Loan Loss Reserves Program to incentivize lenders to provide loans at competitive rates and terms to allow condominium associations to make necessary maintenance and repairs. Requires the Insurance Commissioner to conduct a study to develop long-term solutions to help stabilize the property insurance market in the State. Requires reports to the Legislature. Authorizes the issuance of reimbursable general obligation bonds to facilitate the initial issuance of policies to condominium associations. Appropriates funds.

Decision-making to follow, if necessary.

At approximately 11:45 a.m. Chair Haik opened the meeting for public comment, which there were none. (1:13:06/1:31:30)

III. Proposed dates for upcoming meetings: (1:13:36/1:31:30)

- A. Tuesday, July 15, 2025, at 10:30 a.m.
- B. Tuesday, July 22, 2025, at 10:30 a.m.
- C. **Monday, July 28, 2025, at 10:30 a.m.**
- D. Tuesday, August 5, 2025, at 10:30 a.m.

IV. Adjournment.

Chair Haik adjourned the meeting at approximately 12:03 p.m. (1:31:24/1:31:30)