

**BOARD OF DIRECTORS
HAWAII HURRICANE RELIEF FUND (“HHRF”)
MINUTES**

Date: Tuesday, March 25, 2025

Time: 10:30 a.m. (HST)

In-Person Meeting Location: Queen Liliuokalani Conference Room
King Kalakaua Building, First Floor
335 Merchant Street
Honolulu, HI 96813

Virtual: Zoom Meeting
Join Zoom Meeting
<https://dcca-hawaii-gov.zoom.us/j/89855764366?pwd=xbYaGhWeTNZUDj84caK94mgSipIUq.1>
Meeting ID: 898 5576 4366
Passcode: 745439

Video Recording: https://youtu.be/tw_YTsDk8YU

Board Members: Ed Haik, Chair; Michael Nonaka, Vice Chair; Leslie Door (via Zoom); Reina Miyamoto (via Zoom); Marie Weite (via Zoom); Jerry Bump, Interim Insurance Commissioner, *ex officio* (6 members, 4 for quorum)

Staff Present: Chris Han, Deputy Attorney General; Jaymie Yamamoto (via Zoom); Adam Rosenberg; Patricia Kondo (via Zoom); Jenine Goto; Tricia Murakami

Guests: Daniel Chun, Aon (via Zoom); Paul Eaton, Aon (via Zoom); Paige Oinonen, Aon (via Zoom)

- I. Roll call, Quorum, Call to Order, Public Notice –HRS § 92-3 Open Meetings.
At approximately 10:33 a.m. the meeting commenced. A roll call was taken, and quorum was met. (0:04/1:04:34)
- II. Discussion and decision-making on Board testimony for Legislative bills for the 2025 Legislative session on the following measure:
The HHRF may convene an executive session pursuant to HRS section 92-5(a)(4) to consult with the HHRF's attorney on questions and issues pertaining to the HHRF's powers, duties, privileges, immunities, and liabilities.

At approximately 10:35 a.m., a motion was made by Mr. Nonaka to move into executive session, seconded by Mr. Bump and unanimously approved. Aon was invited to participate in the Executive Session, as the consultant who will be assisting with drafting legislative testimony. (1:32/1:04:34)

At approximately 11:22 a.m. the Board exited executive session. Chair Haik summarized that the Board was briefed by their attorney on the legislation relating to the hurricane fund and HPIA, submitting testimony on behalf of the HHRF, and the potential executive director position. (49:00/1:04:34)

- A. [SB1044](#) - RELATING TO THE STABILIZATION OF PROPERTY INSURANCE. Expands the powers of the Hawai'i Property Insurance Association and reactivates the Hawai'i Hurricane Relief Fund to help to stabilize the property insurance market in the State. Requires the Insurance Commissioner to conduct a study and appropriates funds for this purpose. Appropriates funds as a loan to the Hawai'i Property Insurance Association. Authorizes the issuance of general obligation bonds to facilitate the initial issuance of policies to condominium associations.

Mr. Bump commented that their position has not changed since the last Board meeting. When the bill is heard at the House Finance Committee the HHRF will submit testimony in support of the bill as currently written. (49:44/1:04:34)

- III. Discussion and decision-making to hire an executive director and administrative staff for the HHRF.

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Mr. Bump commented that they will hold off on determining what type of staff that will be needed until consultant Aon can evaluate what the servicing needs are. (50:33/1:04:34)

- IV. Status updates from consultant Aon Re, Inc. regarding deliverables under the Request for Proposal dated November 8, 2024, to assist the HHRF restart operations and stabilize Hawaii's property insurance market.

- A. Status of market assessment and recommendations to the Board. Presentation by Aon with the project updates. (51:18/1:04:34)

Chair Haik opened the meeting for public comment which there were none. (1:03:12/1:04:34)

V. Proposed dates for upcoming meetings: (1:03:43/1:04:34)

A. Tuesday, April 1, 2025, at 10:30 a.m.

B. Tuesday, April 8, 2025, at 10:30 a.m.

C. Tuesday, April 15, 2025, at 10:30 a.m.

D. Tuesday, April 22, 2025, at 10:30 a.m.

VI. Adjournment.

At approximately 11:37 a.m. Chair Haik adjourned the meeting.
(1:04:22/1:04:34)