

**BOARD OF DIRECTORS
HAWAII HURRICANE RELIEF FUND (“HHRF”)
MINUTES**

Date: Tuesday, March 18, 2025

Time: 10:30 a.m. (HST)

In-Person Meeting Location: King Kalakaua Conference Room
King Kalakaua Building, First Floor
335 Merchant Street
Honolulu, HI 96813

Virtual: Join Zoom Meeting
<https://dcca-hawaii-gov.zoom.us/j/85167787575?pwd=dZPsfVubfuKibClfrRZ2tiH2eMGwl.1>
Meeting ID: 851 6778 7575
Passcode: 222975

Video Recording: <https://youtu.be/RXjEGfBI3CQ?si=pLyk-klx8a1Rc3dM>

Members Present: Ed Haik, Chair (via Zoom); Michael Nonaka, Vice Chair; Leslie Door; Reina Miyamoto (via Zoom); Marie Weite (via Zoom); Jerry Bump, Interim Insurance Commissioner, *ex officio*

Staff Present: Chris Han, Deputy Attorney General; Scott Saiki (via Zoom); Jaymie Yamamoto (via Zoom); Patricia Kondo (via Zoom) Jenine Goto; Tricia Murakami

Guests: Daniel Chun (Aon); Paul Eaton (Aon); Ken Lorber (Aon); Paige Oinonen, (Aon)

- I. Roll call, Quorum, Call to Order, Public Notice –HRS § 92-3 Open Meetings.
At approximately 10:32 a.m. HST, Chair Haik called the meeting to order. A roll call was taken, and quorum was met. (0:08/1:15:55)
- II. Discussion and decision-making on Board testimony for Legislative bills for the 2025 Legislative session on the following measure:
The HHRF may convene an executive session pursuant to HRS section 92-5(a)(4) to consult with the HHRF's attorney on questions and issues pertaining to the HHRF's powers, duties, privileges, immunities, and liabilities.
At approximately 10:33 a.m., Mr. Han requested that the Board go into Executive Session so he may advise the members as to the legal implications of the bills. Mr. Nonaka made a motion to move into Executive Session, seconded by Ms.

Door, and unanimously approved. Aon was invited to participate in the Executive Session, as the consultant who will be assisting with drafting legislative testimony. (1:32/1:15:55)

At approximately 11:37 a.m., public session resumed, Chair Haik stated during Executive Session they were briefed by counsel on current legislation. (1:05:41/1:15:55)

- A. [SB1044](#) - RELATING TO THE STABILIZATION OF PROPERTY INSURANCE. Expands the powers of the Hawai'i Property Insurance Association and reactivates the Hawai'i Hurricane Relief Fund to help to stabilize the property insurance market in the State. Requires the Insurance Commissioner to conduct a study. Appropriates moneys.

Discussion and decision-making for SB1044 as to position the Board would like to take on the measure. Ms. Weite made a motion to support the measure, Ms. Door seconded, and unanimously approved. (1:06:03/1:15:55)

- III. Discussion and decision-making to hire an executive director and administrative staff for the HHRF.

Chair Haik deferred this item in the interest of time. (1:07:11/1:15:55)

- IV. Status updates from consultant Aon Re, Inc. regarding deliverables under the Request for Proposal dated November 8, 2024, to assist the HHRF restart operations and stabilize Hawaii's property insurance market.

- A. Status of market assessment and recommendations to the Board.

Aon presented its status update and recommendations to the Board. (1:07:33/1:15:55)

At approximately 11:45 a.m., Chair Haik opened the meeting to the public for testimony. No public testimony was offered. (1:12:43/1:15:55)

- V. Proposed dates for upcoming meetings

Next meeting, Tuesday, March 25, 2025, at 10:30 a.m. Reverting to weekly meetings. (1:13:47/1:15:55)

- VI. Adjournment.

At approximately 11:45 a.m. HST, Chair Haik adjourned the meeting. (1:15:40/1:15:55)