



INSURANCE DIVISION
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
STATE OF HAWAII

In the Matter of) IC-25-012
)
AIPSO FILING NO. HI 25-04) NOTICE OF HEARING
SERFF Tracking No. APST-134379003)
) DATE: May 8, 2025
) TIME: 10:00 A.M.
_____)

INSURANCE DIVISION
COMMERCE AND
CONSUMER AFFAIRS

2025 APR -3 P 3:44

**VIA EMAIL and
CERTIFIED MAIL, RETURN RECEIPT REQUESTED**

TO: Lane Nishioka, MBA, CPCU
Island Insurance
P.O. Box 1520
Honolulu, HI 96806-1520

NOTICE OF HEARING

Pursuant to Hawaii Revised Statutes (“HRS”) section 431:10C-410 and section 91-9.5, notice is hereby given that the Insurance Division (“Division”) will hold a public hearing on May 8, 2025 at 10:00 A.M. in the Princess Likelike Conference Room, 3rd Floor, King Kalakaua Building, Department of Commerce and Consumer Affairs, 335 Merchant Street, Honolulu, Hawaii 96813, to hear all persons interested in AIPSO Filing No. HI 25-04 which was submitted by AIPSO to the Division on behalf of the Hawai‘i Joint Underwriting Plan (“HJUP”).

The purpose of the filing is to combine the two classes of Non-CPAI private passenger data—Non-CPAI high risk insureds and others unable to obtain coverage (i.e., HRS § 431:10C-407(B)(1)(E) Eligible Insureds Only)—due to an extremely low volume. The following has been proposed:

- a. Adopt the prospective loss costs specified in HIB Reference Filing Numbers CA-2024-BRLA1. The Hawaii Plan rates will be a combination of prospective loss costs and involuntary loss cost multipliers, which reproduce the +127% indicated rate need. These coverage level changes were then capped at +/-25% for all coverages except property damage which was capped at +40% due to its large +308.2% indicated rate need, resulting in an overall proposed rate change of +0.3%.
- b. The adoption of relatives between high-risk insureds and others unable to obtain coverage. The relatives will be based on the current relationship between the high risk and eligible insureds rate sets. Specifically, it is recommended that the high risk insured rates be calculated at the following relatives to the eligible insureds only rates:
 - i. Bodily injury: 1.800
 - ii. Property damage: 1.000
 - iii. Personal injury protection: 1.600

Company: AIPSO
State: Hawaii
Project Number: HI 25-04
Project Name: Hawaii Non CPAI Rate Filing
Effective Date: January 1, 2026
SERFF Tracking No.: APST-134379003

All interested persons shall be afforded the opportunity to submit data, views, or arguments, orally or in writing, to the Insurance Division at the time of hearing. All written and oral submissions regarding the proposed filing shall be fully considered. All persons wishing to submit written testimony are requested to submit, by May 1, 2025, a hard copy to the Insurance Division at the address noted below, or an electronic copy via email to: insrpa@dcca.hawaii.gov.

The full text of the proposed filing is available for review and can be downloaded free of charge from the Insurance Division's website:

https://cca.hawaii.gov/ins/insurers/rate_policy/hearing/. In addition, the proposed filing may be

reviewed in person free of charge at the Insurance Division at the address and hours of operation noted below.

Also, a copy of the proposed filing will be mailed to any interested person who requests a copy and pays the Insurance Division's required fee of \$19.40 for the copy and postage. Please submit your request and payment to the Insurance Division at the address noted below or contact the Division's Office Services Branch via telephone at (808) 586-2790.

A copy of the proposed filing may be obtained for a \$16.25 charge before the date of the hearing between 7:45 a.m. and 4:30 p.m., Monday through Friday, excluding holidays, at the following address: Department of Commerce and Consumer Affairs, Insurance Division, 335 Merchant Street, Room 213, Honolulu, Hawaii 96813. The \$16.25 charge will be due and payable at the time of picking up the proposed filing.

Individuals who require special needs accommodations are invited to call Adam Rosenberg at (808) 586-2790 at least seven (7) working days prior to the hearing. The Insurance Division intends to make its decision on the proposed filing at the time of the hearing. However, in the event the Insurance Division decides to take the decision on the proposed AIPSO filing under advisement, it will announce the date when it intends to make its decision.

DATED: Honolulu, Hawaii, Apr 3, 2025.



JERRY L. BUMP
Acting Insurance Commissioner
Department of Commerce and Consumer Affairs
State of Hawaii

