

**BOARD OF DIRECTORS
HAWAII HURRICANE RELIEF FUND (“HHRF”)
MINUTES**

Date: Tuesday, March 11, 2025

Time: 10:30 a.m. (HST)

In-Person Meeting Location: Queen Liliuokalani Conference Room
King Kalakaua Building, First Floor
335 Merchant Street
Honolulu, HI 96813

Virtual: Zoom Meeting
<https://dcca-hawaii-gov.zoom.us/j/89239325705?pwd=7qC6HD7sAwRDd9AoRUtk2PeqzZTnaa.1>
Meeting ID: 892 3932 5705
Passcode: 632829

Video Recording: https://youtu.be/jaQxdjAb7NY?si=Al-BsxrROtOy8z_C

Board Members: Ed Haik (Chair); Michael Nonaka (Vice Chair); Leslie Door (via Zoom); Reina Miyamoto (via Zoom); Marie Weite (via Zoom); Jerry Bump, Interim Insurance Commissioner, *ex officio*

Staff Present: Chris Han, Deputy Attorney General; Scott Saiki; Jaymie Yamamoto (via Zoom); Patricia Kondo (via Zoom); Jenine Goto; Tricia Murakami

Guests: Daniel Chun, Aon (via Zoom); Ken Lorber, Aon (via Zoom); Paige Oinonen, Aon (via Zoom)

- I. Roll call, Quorum, Call to Order, Public Notice – Hawaii Revised Statutes (“HRS”) § 92-3 Open Meetings.

At approximately 10:34 a.m. HST, the meeting was called to order. A roll call was taken, and quorum was met. (0:01/1:03:27)

- II. Discussion and decision-making on Board testimony for Legislative bills and Governor's messages from the 2025 Legislative session on the following measures:

The HHRF may convene an executive session pursuant to HRS section 92-5(a)(4) to consult with the HHRF's attorney on questions and issues pertaining to the HHRF's powers, duties, privileges, immunities, and liabilities.

At approximately 10:36 a.m., Mr. Han requested that the Board go into Executive Session so he may advise the members as to the legal implications of these measures. Mr. Nonaka made a motion to go into Executive Session, seconded by Mr. Bump. (1:08/1:03:27)

At approximately 11:16 a.m. Chair Haik stated Executive Session covered the first couple of agenda items about the bills currently in front of the Legislature. (42:16/1:03:27)

- A. [SB1044](#) - RELATING TO THE STABILIZATION OF PROPERTY INSURANCE. Expands the powers of the Hawai'i Property Insurance Association and reactivates the Hawai'i Hurricane Relief Fund to help to stabilize the property insurance market in the State. Requires the Insurance Commissioner to conduct a study. Appropriates moneys.

At approximately 11:19 a.m., Mr. Nonaka made a motion to submit testimony with comments, seconded by Mr. Bump, and unanimously approved (42:43/1:03:27)

- B. [SB804](#) - RELATING TO INSURANCE FOR HAWAII CONDOMINIUM PROPERTIES. Requires property insurers to offer discounts on a condominium association's annual insurance premium if the association adopts specific risk mitigation upgrades or develops comprehensive disaster response plans. Requires property insurers of condominiums to base premium increases on actuarial justifications that reflect actual risk reduction resulting from upgraded fire safety improvements installed in conjunction with a building fire and life safety evaluation. Requires property insurers of condominiums to justify premium increases above 10%. Requires property insurers of condominiums to publicly report premium increases each year. (SD1)

Agenda item was deferred, as measure was amended to no longer affect the HHRF. (46:11/1:03:27)

- G. [GM596](#) – Submitting for consideration and confirmation to the Board of Directors of the Hawai'i Hurricane Relief Fund, Gubernatorial Nominee, BLAIR AKIONA, for a term to expire 06-30-2028.

Agenda item was deferred, as Ms. Akiona has resigned from the Board (46:50/1:03:27)

- C. [GM555](#) - Submitting for consideration and confirmation to the Board of Directors of the Hawai'i Hurricane Relief Fund, Gubernatorial Nominee, MICHAEL NONAKA, for a term to expire 06-30-2028.

- D. [GM593](#) - Submitting for consideration and confirmation to the Board of Directors of the Hawai'i Hurricane Relief Fund, Gubernatorial Nominee, MARIE WEITE, for a term to expire 06-30-2028.
- E. [GM594](#) - Submitting for consideration and confirmation to the Board of Directors of the Hawai'i Hurricane Relief Fund, Gubernatorial Nominee, REINA MIYAMOTO, for a term to expire 06-30-2028.
- F. [GM595](#) - Submitting for consideration and confirmation to the Board of Directors of the Hawai'i Hurricane Relief Fund, Gubernatorial Nominee, LESLIE DOOR, for a term to expire 06-30-2028.
- H. [GM597](#) - Submitting for consideration and confirmation to the Board of Directors of the Hawai'i Hurricane Relief Fund, Gubernatorial Nominee, EDWARD HAIK, for a term to expire 06-30-2028.

At approximately 11:22 a.m. Mr. Nonaka made a motion to submit testimony in support of items C, D, E, F, and H, seconded by Ms. Miyamoto, and unanimously approved. (47:08/1:03:27)

- III. Discussion and decision-making on an appointment of a designated Board representative to serve as the HHRF's liaison with consultant Aon Re, Inc. ("Aon"), as to the Request for Proposal ("RFP") dated November 8, 2024, to assist the HHRF restart operations and stabilize Hawaii's property insurance market.

At approximately 11:23 a.m., Mr. Nonaka made a motion to designate Chair Haik as a board representative to interact with Aon, seconded by Ms. Door, and unanimously approved. (48:03/1:03:27)

- IV. Status updates from Aon regarding deliverables under the RFP.
 - A. Status of market assessment and recommendations to the Board;
 - B. Timeline of other deliverables under the RFP (operational setup, sourcing insurance and reinsurance capacity, and brokerage administration).

Aon presented its update on the anticipated timeline and progress with relaunching HHRF's operations. (50:06/1:03:27)

- V. Discussion and decision-making to hire an executive director and administrative staff for the HHRF.

Agenda item was deferred in the interest of time. (59:59/1:03:27)

- VI. Proposed dates for upcoming meetings: (1:00:10/1:03:27)

- A. Tuesday, March 18, 2025, at 10:30 a.m.
- B. Tuesday, March 25, 2025, at 10:30 a.m.

C. Tuesday, April 8, 2025, at 10:30 a.m.

Chair Haik opened the meeting for public comment which there were none.
(1:02:07/1:03:27)

VII. Adjournment.

At approximately 11:37 a.m. HST the meeting was adjourned. (1:03:27/1:03:27)