

## 2024 MAY -8 A 10: 06

INSURANCE DIVISION COMMERCE AND CONSUMER AFFAIRS

## INSURANCE DIVISION DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS STATE OF HAWAII

In the Matter of	)	IC-24-008
AIPSO FILING NO. IRS-4796	)	NOTICE OF HEARING
	) )	DATE: June 13, 2024 TIME: 10:00 A.M.

## VIA EMAIL and CERTIFIED MAIL, RETURN RECEIPT REQUESTED

TO: Lance Kawano

First Insurance Company of Hawaii, Ltd.

1100 Ward Avenue Honolulu, HI 96814

## NOTICE OF HEARING

Pursuant to Hawaii Revised Statutes ("HRS") section 431:10C-410 and section 91-9.5, notice is hereby given that the Insurance Division ("Division") will hold a public hearing on June 13, 2024 at 10:00 a.m. in the King Kalakaua Conference Room, 1st Floor, King Kalakaua Building, Department of Commerce and Consumer Affairs, 335 Merchant Street, Honolulu, Hawaii 96813, to hear all persons interested in AIPSO Filing No. IRS-4796 which was submitted by AIPSO to the Division on behalf of the Hawai'i Joint Underwriting Plan ("HJUP").

The purpose of the filing is to propose an individual risk filing rating for \$100,000 property damage liability coverage for an auto used in a diplomatic consult business. AIPSO proposed a "factor of 1.15 to be applied to the appropriate \$10,000 property damage liability

rate" and explained that the "factor was developed by extending the table in HIB's commercial auto filing as announced via HIB Publication Number 145178 effective January 15, 2015."

Below is the information relevant to premium determination:

Insured: Republic Of The Marshall Island

Carrier: State Farm Insurance Company

Territory: •1

The proposed effective date is February 9, 2024.

All interested persons shall be afforded the opportunity to submit data, views, or arguments, orally or in writing, to the Insurance Division at the time of hearing. All written and oral submissions regarding the proposed filing shall be fully considered. All persons wishing to submit written testimony arc requested to submit, by June 6, 2024, a hard copy to the Insurance Division at the address noted below, or an electronic copy via email to: insrpa@dcca.hawaii.gov.

The full text of the proposed filing is available for review and can be downloaded free of charge from the Insurance Division's website:

https://cca.hawaii.gov/ins/insurers/rate policy/hearing/. In addition, the proposed filing may be reviewed in person free of charge at the Insurance Division at the address and hours of operation noted below.

Also, a copy of the proposed filing will be mailed to any interested person who requests a copy and pays the Insurance Division's required fee of \$4.61 for the copy and postage. Please submit your request and payment to the Insurance Division at the address noted below or contact the Division's Office Services Branch via telephone at (808) 586-2790.

A copy of the proposed filing may be obtained for a \$2.50 charge before the date of the hearing between 7:45 a.m. and 4:30 p.m., Monday through Friday, excluding holidays, at the following address: Department of Commerce and Consumer Affairs, Insurance Division, 335

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Merchant Street, Room 213, Honolulu, Hawaii 96813. The \$2.50 charge will be due and payable at the time of picking up the proposed filing.

Individuals who require special needs accommodations are invited to call Ian Robertson at (808) 586-2790 at least seven (7) working days prior to the hearing. The Insurance Division intends to make its decision on the proposed filing at the time of the hearing. However, in the event the Insurance Division decides to take the decision on the proposed AIPSO filing under advisement, it will announce the date when it intends to make its decision.

DATED: Honolulu, Hawaii, May 7, 2024

GORDON I. ITO

Insurance Commissioner

Department of Commerce and Consumer Affairs

State of Hawaii