

STATE OF HAWAII
SCHEDULE OF COMPANY FEES, TAXES, AND DEPOSITS
Effective 08/22/2023

ADMISSION FEE

Insurers

Preliminary Certificate of Authority -- Domestic Insurer Only

Mutual Benefit Societies (“MBS”) and Fraternal Benefit Societies (“FBS”):	
Application for Certificate of Registration/Preliminary COA, <i>(due at time of application)</i>	\$1,500
Issuance of Certificate of Registration/Preliminary COA <i>(due before issuance)</i>	\$150
All Other Insurers <i>(except Health maintenance Organizations)</i> :	
Application for Solicitation Permit <i>(due at time of application)</i>	\$1,500
Issuance of Solicitation Permit <i>(due before issuance of permit)</i>	\$150

Certificate of Authority / Registration

Insurers	
Application fee <i>(due at time of application)</i>	\$900
Issuance fee	\$600
Hawaii Joint Underwriting Plan Fee <i>(Vehicle writer only, due before issuance of C/A)</i>	\$1,000
Foreign Risk Retention Groups/Purchasing Groups	
Application/Registration fee <i>(due at time of application)</i>	\$300

ANNUAL FEE

Insurers

Service fee <i>(all insurers except FBS[#], including C/A extension, due on or before November 15)</i>	\$600
Hawaii Joint Underwriting Plan fee <i>(Vehicle writer only, due on or before November 15)</i>	\$1,000
<i>(Includes Insurer licensed in Casualty, writing Vehicle)</i>	
Assessments <i>(pursuant to HRS §431:2-215)</i>	Determined Yearly

Foreign Risk Retention Groups / Purchasing Groups

Service fee <i>(all foreign RRGs and PGs, due on or before November 15)</i>	\$150
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Annual service fee would not apply to FBS until 2016.

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Other Fees

Filing of Articles of Incorporation	No Fee
Filing of Bylaws	No Fee
Name Change	No Fee
Redomestication	No Fee
Addition/Deletion of Line of Business	No Fee
Certificate of Deposit	No Fee
Certificate of Compliance	No Fee
Service of Process (due at time of service)	\$12

If you have questions regarding fees, please contact Irene Baek at:

Phone: (808) 586- 8151

Fax: (808) 586-3873

E-mail: ibaek@dcca.hawaii.gov

Section II – Taxes
Premium Taxes – Authorized Insurers Only

<u>TYPE</u>	<u>RATE</u>
LIFE	2.75%
A & H	4.265%
P & C	4.265%
Title	4.265%
OCEAN MARINE (Gross Underwriting Profit)	0.8775%
ANNUITY	0%

Annual Tax Filing: Statements and tax are due annually on or before March 1st.

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Monthly Tax Filings: Effective July 1, 2010, all authorized insurers must now file MONTHLY Premium Tax Statements for gross premiums reported during the month (HRS §§ 431:7-201 and 202). The monthly statement and any applicable payment shall be due on or before the 20 day of the calendar month following the month in which the taxes accrue (2010 Session Laws of Hawaii – Act 22).

If you have questions regarding premium taxes, please contact Jenny Fujiwara at:

Phone: (808) 586-7380
Fax: (808) 586-3873
E-mail: jfujiwar@dcca.hawaii.gov

Section III – Deposits*

<u>Class of Insurance</u>	<u>Amount Required</u>
Life	\$600,000
Accident and Health or Sickness	\$450,000
Property	\$750,000
Marine and Transportation	\$1,000,000
Vehicle	\$1,000,000
General Casualty	\$1,500,000
Surety	\$1,000,000
Title	\$400,000

Maximum Deposit for combination of classes of insurance is \$2,500,000.

*Deposit shall be for the security of all policyholders and obliges of the insurer in the United States. The Commissioner shall accept the certificate of the public official having supervision over insurance in another state pursuant to HRS §431:3-209.

Checks should be made payable to **Department of Commerce and Consumer Affairs, State of Hawaii** unless otherwise noted.

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This list may not reflect all fees, taxes, and assessments.

If you have questions regarding deposits, please contact Glenn Yamashita at:

Phone: (808) 586-8150

Fax: (808) 586-3873

E-mail: gyamashi@dcca.hawaii.gov

Annual service fee would not apply to FBS until 2016.

***** HAWAII IS NOT A RETALIATORY STATE *****