

HAWAII'I CAPTIVE INSURANCE FACT SHEET

269

Hawai'i Captive Companies at 12/31/2025

Captive Owners by Location			Captive Owners by Industry Groups	
U.S.	Western	175	Construction / Real Estate	77
	Central	27	Health Care	32
	Eastern	21	Telecommunications & Manufacturing	55
	Total U.S.	223	Retail & Other Services	30
Non-U.S.	Asia / Pacific	45	Financial Services	39
	Europe	1	Transportation / Energy	36
	Total at 12/31/2025	269	Total at 12/31/2025	269

Permitted Coverages

- Property/Casualty
- Workers' Compensation
- Securitization of Insurance Risks
- Other lines as allowed by Commissioner

Organizational Structures

- Stock
- Non-profit
- Mutual
- Reciprocal
- Limited Liability Company

Class	Captive Class Description	Minimum Statutory Requirements
1	Single Owner; Reinsurance only	\$100,000
2	Single Owner; Direct and Reinsurance	\$250,000
3	Multi-Owner; Association or Risk Retention	\$500,000
4	Sponsored Captive	\$500,000
5	Reinsurance or Excess Insurance Only	Determined by Insurance Commissioner

Minimum required capital and surplus determined by Insurance Commissioner based on each captive program.

Tax Rate	State Captive Premium Tax Rate
0.25%	\$0 to \$25 million
0.15%	\$25 million to \$50 million
0.05%	\$50 million to \$250 million
0.00%	\$250 million and up

Fees	
Initial Incorporation Fee	\$ 50
Captive Application Fee	\$ 1,000
Annual Business Registration Fee	\$ 15
Annual Captive License Fee	
Class 1 and 2	\$ 300
Class 3	\$ 500
Class 4 and 5	\$ 1,000

Tax on captive's premiums only. No Minimum Premium Tax. Maximum premium tax of \$200,000.

No taxation of captive premiums if premiums were previously subjected to tax in jurisdiction where underlying risk is located or on reinsurance premiums assumed by captive.

Applicable Law: Hawai'i Revised Statutes, Title 24, Chapter 431, Article 19 (Enacted May 1986)

Contact Us

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Links to Related Sites

Hawai'i State Government

Hawai'i Captive Insurance Council

<https://portal.ehawaii.gov>

<https://hawaiicaptives.com>



HAWAII' CAPTIVE INSURANCE

captiveinsurance.hawaii.gov