

September 15, 2021

BOARD OF GOVERNORS
HAWAII JOINT UNDERWRITING PLAN
Microsoft Teams Meeting

I. Call to Order

Ms. Maria Carvalho called the meeting to order at 9:04 a.m.

Members Present:

Maria Carvalho (Zephyr Insurance)
Reid Higashi (Business Insurance Services, Inc.)
Lance Kawano (First Insurance Company of Hawaii)
Chenise Morrow-Blalock (Hawaii Independent Insurance Agents Association)
Lane Nishioka (Island Insurance)
Kim Sato (Farmers Hawaii)

Others Present:

Daniel Jacob (State of Hawaii Deputy Attorney General)
Jerry Bump (DCCA/Insurance Division)
Kathleen Nakasone (DCCA/Insurance Division)
Rae Oda (DCCA/Insurance Division)
Claire Taise-Chee (DCCA/Insurance Division)
Thomas Assad (AIPSO)
Andrea Olson (AIPSO)

Members Absent:

Todd Feltman (State Farm)

II. Reading of Antitrust Statement

The antitrust statement was read by Ms. Carvalho as follows:

“As members of this organization or participants in this meeting, we need to be mindful of the constraints of the antitrust laws. There shall be no discussions of agreements or concerted actions that may restrain competition. This prohibition includes the exchange of information concerning individual company rates, coverages, market practices, claims settlement practices or any other competitive aspect of an individual company’s operation. Each member or participant is obligated to speak up immediately for the purpose of preventing any discussion falling outside the bounds indicated.”

III. Approval of Minutes

Mr. Nishioka moved and Ms. Morrow-Blalock seconded the motion to approve the Board meeting minutes from July 21, 2021. The motion passed unanimously.

IV. AIPSO Proposal – UIM Coverage Endorsement

Following discussion, Ms. Morrow-Blalock moved and Mr. Higashi seconded the motion to recommend to the Commissioner that he grant approval for AIPSO to file proposed endorsements AP 40 95 08 21 and AP 40 96 08 21 with an added exclusion suggested by Island Insurance for consistency between the underinsured and uninsured forms. The motion passed unanimously.

V. Next Board Meeting

October 20, 2021 at 9:00 a.m., Virtual Meeting

VI. Adjournment

The meeting was adjourned at 9:19 a.m.