

HEMIC
HAWAII EMPLOYERS' MUTUAL INSURANCE COMPANY, INC.
MINUTES
Virtual Oversight Council Meeting
Monday, October 4, 2021
2:00 P.M.
915 Fort Street Mall, Suite 100
Honolulu, Hawaii 96813

The meeting was called to order at 2:00 p.m. by Martin Welch, CEO of HEMIC.

Members recorded as being present: Director Catherine Awakuni Colón, Kathleen Kagawa, Senator Brian Taniguchi, Deputy Director JoAnn Vidinhar.

In attendance representing HEMIC: Martin Welch, CEO; Jason Yoshimi, President & CFO; Tammy Teixeira, Senior Vice President of Business Development; Todd Nacapuy, Vice President & CIO; Faye Bueno, Vice President of Administration; Sarah Guay, Vice President of Human Resources; Regina Harris, Vice President of Underwriting; Milia Leong, Vice President of Claims.

Absent: Representative Aaron Johanson.

REVIEW OF OVERSIGHT COUNCIL CRITERIA AND DUTIES

The duties and purpose of the Oversight Council were reviewed. Meeting once every year, the Council's purpose is to verify that HEMIC continues to fulfill its statutory purpose. The Council reports to the Governor and Board of Directors on or before October 15th of each year, and confirms that fulfillment, or defines any deficiencies in that fulfillment, including a timeline for correction.

APPROVAL OF MINUTES

MOTION: Kathleen Kagawa moved and Director Catherine Awakuni Colón seconded the motion to accept the minutes of the 2020 Oversight Council meeting as submitted. The motion passed unanimously.

ELECTION OF COUNCIL CHAIR AND VICE CHAIR

MOTION: Kathleen Kagawa moved and Senator Brian Taniguchi seconded the motion to nominate Director Catherine Awakuni Colón as Council Chair. The motion passed unanimously.

MOTION: Director Catherine Awakuni Colón moved and Senator Brian Taniguchi seconded the motion to nominate Kathleen Kagawa as Council Vice Chair. The motion passed unanimously.

PRESENTATION OF HEMIC'S 2020 BUSINESS RESULTS AND ACTIVITIES

The following documents were distributed to all Council members prior to today's meeting:

1. HEMIC's 2020 Annual Statement
2. HEMIC's 2020 Statement of Actuarial Opinion
3. 2017 Insurance Division Report of Examination
4. HEMIC's Quarterly Statement dated 3/31/2021

**DISCUSSION OF PENDING AND ANTICIPATED LEGISLATION RELATING TO WORKERS' COMPENSATION
ACCESS OR REFORM**

None.

RECOMMEND COUNCIL APPROVAL REGARDING FULFILMENT OF PURPOSE

MOTION: Senator Brian Taniguchi moved and Director Catherine Awakuni Colón seconded the motion to report to Governor David Ige that HEMIC is fulfilling its purpose pursuant to Hawaii Revised Statute Section 431:14A-109.5(f). The motion was passed unanimously.

ADJOURNMENT:

There being no further business to discuss, the 2021 HEMIC Oversight Council meeting was adjourned at 3:11 p.m.

Submitted by,

Faye M. Bueno
Vice President of Administration
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