

January 20, 2021

BOARD OF GOVERNORS
HAWAII JOINT UNDERWRITING PLAN
Microsoft Teams Meeting

I. Call to Order

Ms. Maria Carvalho called the meeting to order at 9:05 a.m.

Members Present:

Maria Carvalho

Dennis Dionne (Farmers Hawaii)

Todd Feltman (State Farm) – Joined at item V (9:16 a.m.)

Reid Higashi (Business Insurance Services, Inc.)

Lance Kawano (First Insurance Company of Hawaii)

Russell Lo

Chenise Morrow-Blalock (Hawaii Independent Insurance Agents Association)

Lane Nishioka (Island Insurance)

Others Present:

Daniel Jacob (State of Hawaii Deputy Attorney General)

Jerry Bump (DCCA/Insurance Division)

Kathleen Nakasone (DCCA/Insurance Division)

Rae Oda (DCCA/Insurance Division)

Claire Taise-Chee (DCCA/Insurance Division)

Thomas Assad (AIPSO)

Natalie Benkovich (AIPSO)

Alicia Hanson (AIPSO)

Members Absent:

Michael Mitsuka (Allianz Global Corporate Specialty)

II. Reading of Antitrust Statement

The antitrust statement was read by Ms. Carvalho as follows:

“As members of this organization or participants in this meeting, we need to be mindful of the constraints of the antitrust laws. There shall be no discussions of agreements or concerted actions that may restrain competition. This prohibition includes the exchange of information concerning individual company rates, coverages, market practices, claims settlement practices or any other competitive aspect of an individual company’s operation. Each member or participant is obligated to speak up immediately for the purpose of preventing any discussion falling outside the bounds indicated.”

III. Approval of Minutes

Motion to approve the minutes of the October 21, 2020 meeting with the correction of a typographical error was passed unanimously. Mr. Feltman was not yet present.

IV. Financial Reports from the Hawaii Insurance Division/AIPSO

Monthly statistical summary reports from AIPSO were distributed to the Board members via email by Mr. Bump and posted to the State calendar with the meeting agenda. Mr. Bump noted that he had subsequently received the quarterly financial statements and would send them to the members after the meeting for discussion at the next Board meeting.

Mr. Assad informed the Board that AIPSO will be providing them with the cash flow statement by the April meeting, noting that AIPSO will, more than likely, have a recommendation for an assessment to all member companies in accordance with their participation ratios.

V. Presentation from Permitted Interaction Group (PIG)

Ms. Benkovich presented an overview of the HJUP- AIO (AIPSO Insurance Operations) Model that the PIG has been developing and highlighted issues that the PIG is still working through.

Mr. Assad added that the PIG has been working to evaluate and anticipate all requirements necessary to meet the expectations of the HJUP. Upon completion of this process, AIPSO will provide the Board with a proposal with expected delivery dates and costs.

As the PIG has not completed its work, the group will continue to meet.

VI. Next Board Meeting

Tentatively scheduled for February 17, 2021 at 9:00 a.m., Microsoft Teams Meeting

VII. Adjournment

The meeting was adjourned at 9:38 a.m.