

A Consumer's Guide to Homeowner's Insurance in the State of Hawaii

Insurance Division, State of Hawaii
Department of Commerce and Consumer Affairs
335 Merchant Street, Room 213
Honolulu, Hawaii 96813
Phone: 808-586-2809

GENERAL INFORMATION

Homeowner's insurance is not required by law in Hawaii. Your lender, however, may require insurance on your home for the duration of your mortgage. Homeowner's insurance provides protection for your dwelling, personal property, and on-site buildings if damaged or destroyed by a covered peril. Perils are events (i.e. fire and explosion) which cause damage to property. Aside from property coverage for your home and outbuildings, each policy usually contains four additional coverages: personal property, additional living expenses, personal liability, and medical payments.

This guide provides a general overview of homeowner's insurance in Hawaii and is not intended to replace reviewing your policy. Keep in mind, insurers may have varying definitions of policy language and charge different rates for the same coverage. We encourage you to review your policy with your insurance agent to ensure your current provisions best suit your coverage needs.

TYPES OF HOMEOWNER'S INSURANCE POLICY FORMS

While coverage descriptions may vary, most insurers use one or more of the following policy forms. Comprehensive Form (HO-5), not listed, provides the broadest coverage but is uncommon.

HOMEOWNER'S POLICY FORMS			RENTER'S POLICY FORM	UNIT-OWNER'S POLICY FORM
BASIC FORM (HO-1)	BROAD FORM (HO-2)	SPECIAL FORM (HO-3)	CONTENTS BROAD FORM (HO-4)	CONDO OWNERS FORM (HO-6)
Named peril coverage: fire, lightning, windstorm excluding hurricane, hail, explosion, vandalism or malicious mischief, damage by vehicles, aircraft and riots. Since few homeowners select this limited policy, many insurers no longer offer Form HO-1.	In addition to the Basic Form (HO-1) coverages, this form also insures a home and personal property for collapse or damage from falling trees and other objects, and (under certain conditions) from steam and water damage.	Open peril coverage excluding the following: flood, surface water, sewer backups, tidal waves, earthquakes, landslides, war, nuclear radiation, and hurricane. Personal property only covered for the same perils as the Broad Form (HO-2).	This policy provides renters personal property protection against the same perils as the Broad Form (HO-2) and includes personal liability protection. Unlike the other policy forms, the renter's HO-4 form only incorporates coverages C through F.	This condominium and townhouse unit owners form offers coverage for personal property and interior finishes. The condo association typically purchases a separate policy that covers the building (including common walls and grounds) and associated liability.
>>>>>>>>>>>> Generally, as coverage increases so does your premium >>>>>>>>>>>>				

POLICY COVERAGES

Every homeowner's policy (except for HO-4) includes the following six coverages. If your policy's standard coverage is inadequate, endorsements may offer specialized coverage to meet your needs.

Section I	Coverage A: Covers main house damage. The coverage limit is typically set at or near the replacement cost of the home. For Condo Unit-Owners (HO-6), limit usually the declared value by insured.
	Coverage B: Covers damage to other structures on the lot, such as detached garages/carports and storage sheds.
	Coverage C: Covers damage to or loss of personal property.
	Coverage D: Covers additional living expenses (incurred by the insured) to continue the "normal" standard of living when the house cannot be occupied due to a covered loss.
Section II	Coverage E: Covers personal liability exposures. Protects against a claim/lawsuit resulting from (non-auto & non-business) bodily injury or property damage to others caused by your negligence.
	Coverage F: Regardless of who is at fault, this coverage pays for reasonable medical expenses for persons (other than you or residing family members) accidentally injured on your property.

TYPES OF VALUATION

Replacement cost is the amount necessary to replace, rebuild, or repair your home/property without deducting for depreciation. Depreciation is the decrease in an asset's value due to age, obsolescence, and/or "wear and tear." Many insurers require policyholders to insure their homes for at least 80% of its replacement value.

Actual cash value (ACV) is the cost to replace, rebuild, or repair your home/property after deducting for depreciation. Most homeowner policies cover personal property on an ACV basis.

PREMIUM DEVELOPMENT CONSIDERATIONS (VARIES BY INSURER)

Your premium may be based on, but not limited to, the following factors: type of construction, loss prevention devices, public protection class, deductible level, amount of insurance, and policy form.

BUYING INSURANCE FOR YOUR HOME

The key to insurance comparison shopping is identifying your desired deductible levels, coverage limits and provisions before getting premium quotes. Once your ideal policy parameters are selected, the quotes you receive should be on an "apples to apples" comparative basis. After obtaining multiple premium quotes, your personal preference dictates the importance of the following considerations: premium cost, service and financial stability. Generally, financial ratings from reputable sources (i.e. A.M. Best and Moody's) indicate an insurance company's financial "health" and ability to pay claims.

Note: if your agent only represents one insurance company, you may need to contact an independent agent to obtain competing quotes.



The Hawaii Insurance Division of the Department of Commerce and Consumer Affairs provides this sample premium comparison as part of its continuing effort to assist and educate consumers. It consists of licensed insurance companies that reported Hawaii Homeowners premiums.

OAHU - SAMPLE ANNUAL HOMEOWNERS PREMIUMS

HO POLICY (HO-3) ASSUMPTIONS		DWELLING CHARACTERISTICS					
Coverage A: \$310,000 B: 10% of Coverage A C: 50% of Coverage A (ACV) D: 20% of Coverage A Section II (Liability): \$310,000 Deductible: \$500		Year Built: 1972	2008	2000			
		Construction: Wood (Single-wall)	Wood (Double-wall)	Masonry (CMU)			
		Roof: Hip, asphalt shingle	Gable, asphalt shingle	Flat, torched membrane			
		Elevation: 15' above sea-level	15' above sea-level	15' above sea-level			
		Add'l Factors: Primary residence; No claims in 5 yrs.	Primary residence; No claims in 5 yrs.	Primary residence; No claims in 5 yrs.			
NAIC Co. Code	Insurance Company	Public Protection Class*		Public Protection Class*		Public Protection Class*	
		3	10	3	10	3	10
11689	Island Premier Insurance Company, Ltd.	\$ 310	\$ 429	\$ 249	\$ 344	\$ 277	\$ 421
12502	DB Insurance	328	431	265	344	313	410
10861	Universal Property & Casualty Insurance Company	303	425	277	388	251	350
11026	Zephyr Insurance Company	348	DNW	288	DNW	307	DNW
10938	First Security Insurance of Hawaii, Inc.	372	528	315	446	368	523
22853	Tradewind Insurance Company, Limited	409	566	328	453	362	555
10759	Universal North America Insurance Company	389	713	328	589	335	668
41742	First Insurance Company of Hawaii, Ltd.	420	595	345	502	416	590
37265	DTRIC Insurance Company, LTD	406	446	350	384	406	446
22845	Island Insurance Company, Limited	480	666	385	533	424	653
21105	North River Insurance Co.	369	515	409	567	369	515
21113	United States Fire Insurance Co.	420	584	409	567	420	584
41734	First Indemnity Insurance of Hawaii, Inc.	491	696	415	587	487	689
41726	First Fire and Casualty Insurance of Hawaii, Inc.	491	696	415	587	487	689
29068	IDS Property Casualty Insurance	487	487	417	417	499	499
15598	Interinsurance Exchange of the Automobile Club	445	540	445	540	352	445
12767	Hawaiian Insurance & Guaranty Company Ltd.	546	753	460	634	481	663
25180	Stillwater Insurance Company	523	659	494	622	494	622
25143	State Farm Fire and Casualty Company	526	620	505	594	458	541
31348	Crum & Forster Indemnity Co.	569	793	569	793	569	793
41459	Armed Forces Insurance Exchange	573	808	573	808	573	808
19232	Allstate Insurance Company	630	804	630	804	572	722
19615	American Reliable Insurance Co	666	926	633	880	666	926
13056	RLI Insurance Company	759	1,077	647	918	583	828
26298	Metropolitan Property & Casualty Insurance Company	715	993	715	993	844	1,175
19410	Commerce and Industry Insurance Company	749	1,019	717	974	715	918
10677	The Cincinnati Insurance Company	795	1,223	795	1,223	819	1,243
23035	Liberty Mutual Fire Insurance Company	858	1,082	858	1,082	741	957
25941	United Services Automobile Association	1,098	1,258	1,098	1,258	1,418	1,631
21253	Garrison Property and Casualty Insurance Company	1,109	1,254	1,109	1,254	1,426	1,623
25968	USAA Casualty Insurance Company	1,109	1,254	1,109	1,254	1,426	1,623
12873	Privilege Underwriters Reciprocal Exchange	1,337	2,407	1,221	2,198	1,201	2,195
20281	Federal Ins co	1,352	2,429	1,337	2,402	1,322	2,375
20346	Pacific Indemnity Co	1,352	2,429	1,337	2,402	1,322	2,375
18600	USAA General Indemnity Company	1,395	1,599	1,395	1,599	1,773	2,039
25623	The Phoenix Insurance Company	1,937	2,687	1,937	2,687	1,937	2,687
25658	The Travelers Indemnity Company	1,937	2,687	1,937	2,687	1,937	2,687

DNW = Does Not Write

OAHU - SAMPLE ANNUAL HOMEOWNERS HURRICANE ONLY PREMIUMS

Hurricane insurance supplements your homeowner's policy by covering property damage due to hurricanes. For information about homeowner's hurricane insurance, please visit www.hawaii.gov/dcca/ins/hurricane-insurance.html

HURRICANE POLICY		DWELLING CHARACTERISTICS (same as HOMEOWNERS)			
Replacement Cost: \$310,000 Deductible: DED (below)		Construction: Wood (Single-wall)	Wood (Double-wall)	Masonry (CMU)	
		Wind R Devices: None	Hurricane roof clips	Hurricane roof clips	
		R = Resistive	Foundation anchors		
NAIC Co. Code	Insurance Company	PPC			
31461	Dorchester Insurance Co	2%	1,703	343	299
12573	Centauri Specialty Insurance Company	2%	621	355	354
10887	Coastal Select Insurance Company	2%	1,749	356	402
11026	Zephyr Insurance Company	2%	1,670	382	352
10799	GeoVera Insurance Company	2%	2,140	488	491
20338	Palomar Specialty Insurance Company	2%	1,741	565	405
12767	Hawaiian Insurance & Guaranty Company Ltd.	2%	1,548	606	381
12502	DB Insurance	2%	1,507	645	442
10677	The Cincinnati Insurance Company	2%	1,783	712	463
12873	Privilege Underwriters Reciprocal Exchange	2%	3,009	727	884
37273	AXIS Insurance Company	2%	2,593	744	614
19410	Commerce and Industry Insurance Company	2%	980	774	697
10861	Universal Property & Casualty Insurance Co.	2%	2,039	778	628
19615	American Reliable Insurance Co	2%	1,001	881	684
10759	Universal North America Insurance Company	2%	2,790	904	864
15598	Interinsurance Exchange of the Automobile Club	2%	1,950	924	636
25180	Stillwater Insurance Company	2%	940	940	515
41459	Armed Forces Insurance Exchange	2%	1,026	1,026	563
25968	USAA Casualty Insurance Company	2%	2,002	1,085	1,240
21253	Garrison Property and Casualty Insurance Co.	2%	2,002	1,085	1,240
25941	United Services Automobile Association	2%	2,132	1,155	1,319
29068	IDS Property Casualty Insurance	5%	2,024	1,223	1,723
25143	State Farm Fire and Casualty Company	2%	1,538	1,234	1,138
18600	USAA General Indemnity Company	2%	2,603	1,410	1,611
22845	Island Insurance Company, Limited	2%	1,702	1,702	1,702
11689	Island Premier Insurance Company, Ltd.	2%	1,702	1,702	1,702
22853	Tradewind Insurance Company, Limited	2%	1,702	1,702	1,702
13056	RLI Insurance Company	2%	2,580	2,261	2,238
25623	The Phoenix Insurance Company	2%	2,446	2,446	2,446
25658	The Travelers Indemnity Company	2%	2,446	2,446	2,446

OAHU - SAMPLE HOMEOWNERS WITH HURRICANE COVERAGE INCLUDED

Assumptions and Dwelling Characteristics Same as Above

NAIC Co. Code	Insurance Company	Public Protection Class*		Public Protection Class*		Public Protection Class*	
		3	10	3	10	3	10
30104	Hartford Underwriters Insurance Company	\$ 2,036	\$ 2,240	\$ 1,596	\$ 1,756	\$ 2,097	\$ 2,307
18279	Bankers Standard Insurance Company	1,705	2,438	1,705	2,438	1,614	2,163

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These sample premiums INCLUDE Hurricane coverage

SAMPLE PREMIUM VS. YOUR CURRENT OR PROSPECTIVE HOMEOWNERS PREMIUM

Your Homeowners insurance premium may be affected by, but not limited to, the following considerations: coverage limits, deductible levels, loss preventative devices (i.e. security system) and previous claims. Each insurer may have unique rating factors associated with these risk classifications so your current or quoted premium could vary from these sample indications. Please contact your agent to obtain quotes that account for your home's specific attributes and desired coverage provisions.

***WHAT IS A PUBLIC PROTECTION CLASSIFICATION?**

Public Protection Classification (PPC) is a rating criterion that measures a community's fire protection capabilities. PPC community grading is based on Fire Department characteristics, available water supply, and communication system. The majority of Oahu properties are classified as a **PPC 3**. If you live in Tantalus or Waialua, please contact your agent to verify your property's classification. Generally, dwellings located more than 5 road miles from a recognized fire station and 1000 feet from a 4" hydrant are a PPC 10.

SAMPLE ANNUAL HOMEOWNERS INSURANCE PREMIUMS (HO-3) - NEIGHBOR ISLANDS

Rates effective as of: **December 1, 2020**



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SAMPLE ANNUAL HOMEOWNERS PREMIUMS

HOMEOWNERS POLICY (HO-3) ASSUMPTIONS		DWELLING CHARACTERISTIC ASSUMPTIONS																	
Coverage A: \$310,000 Coverage B: 10% of Coverage A Coverage C: 50% of Coverage A (ACV) Coverage D: 20% of Coverage A Deductible: \$500 Section II (Liability): \$310,000		Year Built: 1972 Elevation: 15' above sea-level Construction: Wood (Single-wall) Roof: Hip, asphalt shingle Add'l: Primary residence, no claims in 5 yrs.				Year Built: 2008 Elevation: 15' above sea-level Construction: Wood (Double-wall) Roof: Gable, asphalt shingle Add'l: Primary residence, no claims in 5 yrs.				Year Built: 2000 Elevation: 15' above sea-level Construction: Masonry (CMU) Roof: Flat, torched membrane Add'l: Primary residence, no claims in 5 yrs.									
NAIC Co. Code	Insurance Company	Public Protection Class*						Public Protection Class*						Public Protection Class*					
		4	5	6	7	9	10	4	5	6	7	9	10	4	5	6	7	9	10
11689	Island Premier Insurance Company, Ltd.	\$ 310	\$ 310	\$ 310	\$ 340	\$ 399	\$ 429	\$ 249	\$ 249	\$ 249	\$ 273	\$ 320	\$ 344	\$ 277	\$ 277	\$ 277	\$ 304	\$ 391	\$ 421
12502	DB Insurance	330	333	337	366	401	431	267	270	273	298	319	344	314	317	321	323	383	410
10861	Universal Property & Casualty Insurance Co.	306	309	311	314	396	425	279	282	285	287	361	388	253	255	258	260	327	350
11026	Zephyr Insurance Company	348	348	348	348	348	DNW	288	288	288	288	288	DNW	307	307	307	307	307	DNW
10759	Universal North America Insurance Co.	359	373	402	432	535	653	303	303	303	328	446	542	311	311	311	339	502	612
10938	First Security Insurance of Hawaii, Inc.	378	381	383	417	491	528	318	321	323	352	415	446	373	378	380	385	486	523
22853	Tradewind Insurance Company, Limited	409	409	409	447	526	566	328	328	328	358	421	453	362	362	362	401	516	555
37265	DTRIC Insurance Company, LTD	406	406	406	446	446	446	350	350	350	384	384	384	406	406	406	446	446	446
41742	First Insurance Company of Hawaii, Ltd.	424	428	433	470	553	595	358	362	366	395	466	502	420	424	428	433	548	590
22845	Island Insurance Company, Limited	480	480	480	526	619	666	385	385	385	421	495	533	424	424	424	470	607	653
21105	North River Insurance Co.	369	369	369	407	478	515	409	409	409	448	528	567	369	369	369	369	478	515
21113	United States Fire Insurance Co.	420	420	420	462	544	584	409	409	409	448	528	567	420	420	420	420	544	584
29068	IDS Property Casualty Insurance	487	487	487	487	487	487	417	417	417	417	417	417	499	499	499	499	499	499
41734	First Indemnity Insurance of Hawaii, Inc.	497	501	505	550	648	696	420	422	427	464	546	587	492	496	501	505	642	689
41726	First Fire and Casualty Insurance of Hawaii, Inc.	497	501	505	550	648	696	420	422	427	464	546	587	492	496	501	505	642	689
12767	Hawaiian Insurance & Guaranty Co. Ltd.	546	546	546	597	701	753	460	460	460	502	591	634	481	481	481	481	616	663
25180	Stillwater Insurance Company	506	506	506	506	589	627	478	478	478	478	556	592	478	478	478	478	556	592
15598	Interinsurance Exchange of the Automobile Club	518	518	547	547	578	603	518	518	547	547	578	603	410	427	444	444	469	495
25143	State Farm Fire and Casualty Company	582	620	620	620	688	688	560	594	594	594	660	660	506	540	540	540	598	598
31348	Crum & Forster Indemnity Co.	569	569	569	625	736	793	569	569	569	625	736	793	569	569	569	569	736	793
41459	Armed Forces Insurance Exchange	579	584	589	640	753	808	579	584	589	640	753	808	579	584	589	594	753	808
19615	American Reliable Insurance Co	666	666	666	730	861	926	633	633	633	695	819	880	666	666	666	861	861	926
19232	Allstate Insurance Company	646	646	696	696	722	804	646	646	696	696	722	804	615	630	646	646	696	722
13056	RLI Insurance Company	767	774	781	849	1,002	1,077	654	660	667	724	854	918	589	596	601	607	769	828
26298	Metropolitan Property & Casualty Insurance Co.	694	759	759	791	856	920	694	759	759	791	856	920	820	898	898	935	1,015	1,089
19410	Commerce and Industry Insurance Co.	749	749	749	850	951	1,019	717	717	717	813	910	974	715	715	715	817	884	918
10677	The Cincinnati Insurance Company	795	795	795	937	1,081	1,223	795	795	795	937	1,081	1,223	819	819	819	983	1,101	1,243
23035	Liberty Mutual Fire Insurance Company	912	931	931	984	1,040	1,104	912	931	931	984	1,040	1,104	774	802	820	820	875	976
12873	Privilege Underwriters Reciprocal Exchange	1,337	1,337	1,337	1,672	2,006	2,407	1,221	1,221	1,221	1,527	1,832	2,198	1,201	1,201	1,201	1,549	1,807	2,195
25941	United Services Automobile Association	1,417	1,460	1,494	1,503	1,565	1,574	1,417	1,460	1,494	1,503	1,565	1,574	1,901	1,981	2,014	2,051	2,119	2,125
21253	Garrison Property and Casualty Insurance Co.	1,418	1,459	1,489	1,498	1,553	1,560	1,418	1,459	1,489	1,498	1,553	1,560	1,896	1,971	2,002	2,038	2,098	2,103
25968	USAA Casualty Insurance Company	1,418	1,459	1,489	1,498	1,553	1,560	1,418	1,459	1,489	1,498	1,553	1,560	1,896	1,971	2,002	2,038	2,098	2,103
18600	USAA General Indemnity Company	1,751	1,805	1,846	1,859	1,942	1,954	1,751	1,805	1,846	1,859	1,942	1,954	2,321	2,416	2,458	2,503	2,593	2,601
25623	The Phoenix Insurance Company	1,937	1,937	1,937	2,125	2,499	2,687	1,937	1,937	1,937	2,125	2,499	2,687	1,937	1,937	1,937	1,937	2,499	2,687
25658	The Travelers Indemnity Company	1,937	1,937	1,937	2,125	2,499	2,687	1,937	1,937	1,937	2,125	2,499	2,687	1,937	1,937	1,937	1,937	2,499	2,687
20281	Federal Ins co	2,228	2,228	2,329	2,329	2,429	2,429	2,203	2,203	2,303	2,303	2,402	2,402	2,178	2,178	2,276	2,276	2,375	2,375
20346	Pacific Indemnity Co	2,228	2,228	2,329	2,329	2,429	2,429	2,203	2,203	2,303	2,303	2,402	2,402	2,178	2,178	2,276	2,276	2,375	2,375

DNW = Does Not Write

SAMPLE ANNUAL HOMEOWNERS HURRICANE ONLY PREMIUMS

Hurricane insurance supplements your homeowner's policy by covering property damage due to hurricanes. For information about homeowner's hurricane insurance, please visit www.hawaii.gov/dcca/ins/hurricane-insurance.html

HURRICANE POLICY ASSUMPTIONS		DWELLING CHARACTERISTICS (same as HOMEOWNERS)			
Replacement Cost: \$310,000		Construction:	Wood (Single-wall)	Wood (Double-wall)	Masonry (CMU)
Deductible: DED (below)			Wind R Devices: R = Resistive	None	^
NAIC Co. Code	Insurance Company	DD			
31461	Dorchester Insurance Co	2%	1,703	343	299
12573	Centauri Specialty Insurance Company	2%	621	355	354
10887	Coastal Select Insurance Company	2%	1,749	356	402
11026	Zephyr Insurance Company	2%	1,670	382	352
10799	GeoVera Insurance Company	2%	2,140	488	491
20338	Palomar Specialty Insurance Company	2%	1,741	565	405
12767	Hawaiian Insurance & Guaranty Co. Ltd.	2%	1,626	606	410
12502	DB Insurance	2%	1,507	645	442
10677	The Cincinnati Insurance Company	2%	1,783	712	463
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37273	AXIS Insurance Company	2%	2,593	744	614
19410	Commerce and Industry Insurance Co.	2%	980	774	697
10861	Universal Property & Casualty Insurance Co.	2%	2,039	778	628
29068	IDS Property Casualty Insurance	5%	1,318	796	1,122
19615	American Reliable Insurance Co	2%	1,001	881	684
10759	Universal North America Insurance Co.	2%	2,790	904	864
15598	Interinsurance Exchange of the Automobile Club	2%	1,950	924	636
25180	Stillwater Insurance Company	2%	940	940	515
41459	Armed Forces Insurance Exchange	2%	1,026	1,026	563
25143	State Farm Fire and Casualty Company	2%	1,538	1,234	1,138
22845	Island Insurance Company, Limited	2%	1,702	1,702	1,702
11689	Island Premier Insurance Company, Ltd.	2%	1,702	1,702	1,702
22853	Tradewind Insurance Company, Limited	2%	1,702	1,702	1,702
25968	USAA Casualty Insurance Company	2%	3,396	1,839	2,102
21253	Garrison Property and Casualty Insurance Co.	2%	3,396	1,839	2,102
25941	United Services Automobile Association	2%	3,619	1,960	2,240
13056	RLI Insurance Company	2%	2,588	2,268	2,244
18600	USAA General Indemnity Company	2%	4,415	2,391	2,733
25623	The Phoenix Insurance Company	2%	2,446	2,446	2,446
25658	The Travelers Indemnity Company	2%	2,446	2,446	2,446

^ Hurricane roof clips
^^ Foundation anchors

NEIGHBOR ISLANDS - SAMPLE HOMEOWNERS WITH HURRICANE COVERAGE INCLUDED

Assumptions and Dwelling Characteristics Same as Above																			
NAIC Co. Code	Insurance Company	Public Protection Class*						Public Protection Class*						Public Protection Class*					
		4	5	6	7	9	10	4	5	6	7	9	10	4	5	6	7	9	10
30104	Hartford Underwriters Insurance Company	2,036	2,036	2,036	2,036	2,240	2,240	1,596	1,596	1,596	1,596	1,756	1,756	2,097	2,097	2,097	2,097	2,307	2,307
18279	Bankers Standard Insurance Company	1,705	1,705	1,705	1,980	2,256	2,438	1,705	1,705	1,705	1,980	2,256	2,438	1,614	1,614	1,614	1,888	2,072	2,163

These sample premiums INCLUDE Hurricane coverage

SAMPLE PREMIUM VS. YOUR CURRENT OR PROSPECTIVE HOMEOWNERS PREMIUM

The premium cost of your Homeowners insurance policy may be affected by, but not limited to, the following considerations: coverage limits, deductible levels, loss preventative devices (i.e. security system) and previous claims. Each insurance company may have unique rating factors associated with these risk classifications so your current or quoted premium could vary from these sample indications. Please contact your insurance agent to obtain quotes that account for your home's specific attributes and desired coverage provisions.

*WHAT IS A PUBLIC PROTECTION CLASSIFICATION?

Public Protection Classification (PPC) is a rating criterion that measures a community's fire protection capabilities. PPC community grading is based on Fire Department characteristics, available water supply, and communication system. Generally, dwellings located more than 5 road miles from a recognized fire station and 1000 feet from a 4" hydrant are a PPC 10. For the neighbor islands, PPC grades vary by island and community. Please contact your insurance agent to obtain the PPC associated with your property location.

A Consumer's Guide to Homeowner's Insurance in the State of Hawaii

Insurance Division, State of Hawaii
 Department of Commerce and Consumer Affairs
 335 Merchant Street, Room 213
 Honolulu, Hawaii 96813
 Phone: 808-586-2809

GENERAL INFORMATION

Homeowner's insurance is not required by law in Hawaii. Your lender, however, may require insurance on your home for the duration of your mortgage. Homeowner's insurance provides protection for your dwelling, personal property, and on-site buildings if damaged or destroyed by a covered peril. Perils are events (i.e. fire and explosion) which cause damage to property. Aside from property coverage for your home and outbuildings, each policy usually contains four additional coverages: personal property, additional living expenses, personal liability, and medical payments.

This guide provides a general overview of homeowner's insurance in Hawaii and is not intended to replace reviewing your policy. Keep in mind, insurers may have varying definitions of policy language and charge different rates for the same coverage. We encourage you to review your policy with your insurance agent to ensure your current provisions best suit your coverage needs.

TYPES OF HOMEOWNER'S INSURANCE POLICY FORMS

While coverage descriptions may vary, most insurers use one or more of the following policy forms. Comprehensive Form (HO-5), not listed, provides the broadest coverage but is uncommon.

HOMEOWNER'S POLICY FORMS			RENTER'S POLICY FORM	UNIT-OWNER'S POLICY FORM
BASIC FORM (HO-1)	BROAD FORM (HO-2)	SPECIAL FORM (HO-3)	CONTENTS BROAD FORM (HO-4)	CONDO OWNERS FORM (HO-6)
Named peril coverage: fire, lightning, windstorm excluding hurricane, hail, explosion, vandalism or malicious mischief, damage by vehicles, aircraft and riots. Since few homeowners select this limited policy, many insurers no longer offer Form HO-1.	In addition to the Basic Form (HO-1) coverages, this form also insures a home and personal property for collapse or damage from falling trees and other objects, and (under certain conditions) from steam and water damage.	Open peril coverage excluding the following: flood, surface water, sewer backups, tidal waves, earthquakes, landslides, war, nuclear radiation, and hurricane. Personal property only covered for the same perils as the Broad Form (HO-2).	This policy provides renters personal property protection against the same perils as the Broad Form (HO-2) and includes personal liability protection. Unlike the other policy forms, the renter's HO-4 form only incorporates coverages C through F.	This condominium and townhouse unit owners form offers coverage for personal property and interior finishes. The condo association typically purchases a separate policy that covers the building (including common walls and grounds) and associated liability.
>>>>>>>>>> Generally, as coverage increases so does your premium >>>>>>>>>>				

POLICY COVERAGES

Every homeowner's policy (except for HO-4) includes the following six coverages. If your policy's standard coverage is inadequate, endorsements may offer specialized coverage to meet your needs.

Section I	<p>Coverage A: Covers main house damage. The coverage limit is typically set at or near the replacement cost of the home. For Condo Unit-Owners (HO-6), limit usually the declared value by insured.</p> <p>Coverage B: Covers damage to other structures on the lot, such as detached garages/carports and storage sheds.</p> <p>Coverage C: Covers damage to or loss of personal property.</p> <p>Coverage D: Covers additional living expenses (incurred by the insured) to continue the "normal" standard of living when the house cannot be occupied due to a covered loss.</p>
Section II	<p>Coverage E: Covers personal liability exposures. Protects against a claim/lawsuit resulting from (non-auto & non-business) bodily injury or property damage to others caused by your negligence.</p> <p>Coverage F: Regardless of who is at fault, this coverage pays for reasonable medical expenses for persons (other than you or residing family members) accidentally injured on your property.</p>

TYPES OF VALUATION

Replacement cost is the amount necessary to replace, rebuild, or repair your home/property without deducting for depreciation. Depreciation is the decrease in an asset's value due to age, obsolescence, and/or "wear and tear." Many insurers require policyholders to insure their homes for at least 80% of its replacement value.

Actual cash value (ACV) is the cost to replace, rebuild, or repair your home/property after deducting for depreciation. Most homeowner policies cover personal property on an ACV basis.

PREMIUM DEVELOPMENT CONSIDERATIONS (VARIES BY INSURER)

Your premium may be based on, but not limited to, the following factors: type of construction, loss prevention devices, public protection class, deductible level, amount of insurance, and policy form.

BUYING INSURANCE FOR YOUR HOME

The key to insurance comparison shopping is identifying your desired deductible levels, coverage limits and provisions before getting premium quotes. Once your ideal policy parameters are selected, the quotes you receive should be on an "apples to apples" comparative basis. After obtaining multiple premium quotes, your personal preference dictates the importance of the following considerations: premium cost, service and financial stability. Generally, financial ratings from reputable sources (i.e. A.M. Best and Moody's) indicate an insurance company's financial "health" and ability to pay claims.

Note: if your agent only represents one insurance company, you may need to contact an independent agent to obtain competing quotes.



The Hawaii Insurance Division of the Department of Commerce and Consumer Affairs provides this sample premium comparison as part of its continuing effort to assist and educate consumers. It consists of licensed insurance companies that reported Hawaii Homeowners premiums.

OAHU - SAMPLE ANNUAL RENTERS PREMIUMS

OAHU - SAMPLE ANNUAL RENTERS HURRICANE ONLY PREMIUMS

Hurricane insurance supplements your homeowner's policy by covering property damage due to hurricanes. For information about homeowner's hurricane insurance, please visit www.hawaii.gov/dcca/ins/hurricane-insurance.html

HO POLICY (HO-4) ASSUMPTIONS		DWELLING CHARACTERISTICS					
Coverage C: \$40,000 (Replacement) Coverage D: 20% of Coverage C Section II (Liability): \$310,000 Deductible: \$500		Year Built: 1972 Construction: Wood (Single-wall) Roof: Hip, asphalt shingle Elevation: 15' above sea-level Add'l Factors: Primary residence; No claims in 5 yrs.		2008 Wood (Double-wall) Gable, asphalt shingle 15' above sea-level Primary residence; No claims in 5 yrs.		2000 Masonry (CMU) Flat, torched membrane 15' above sea-level Primary residence; No claims in 5 yrs.	
NAIC Co. Code	Insurance Company	Public Protection Class*		Public Protection Class*		Public Protection Class*	
		3	10	3	10	3	10
25941	Privilege Underwriters Reciprocal Exchange	\$ 115	\$ 289	\$ 115	\$ 289	\$ 104	\$ 260
25143	State Farm Fire and Casualty Company	120	132	120	132	120	132
24376	Spinnaker Insurance Company	125	125	125	125	125	125
12502	DB Insurance	136	241	136	241	136	241
10677	The Cincinnati Insurance Company	138	210	138	210	137	207
11026	Zephyr Insurance Company	150	DNW	150	DNW	150	DNW
10861	Universal Property & Casualty Insurance Company	154	296	154	296	141	227
41742	First Insurance Company of Hawaii, Ltd.	187	375	187	375	172	283
37265	DTRIC Insurance Company, LTD	187	352	187	352	168	270
29068	IDS Property Casualty Insurance	191	191	191	191	191	191
15598	Interinsurance Exchange of the Automobile Club	202	226	202	226	202	226
41734	First Indemnity Insurance of Hawaii, Inc.	203	403	203	403	184	305
41726	First Fire and Casualty Insurance of Hawaii, Inc.	203	403	203	403	184	305
26298	Metropolitan Property & Casualty Insurance Co.	205	232	205	232	205	232
23035	Liberty Mutual Fire Insurance Company	216	243	216	243	216	243
19410	Commerce and Industry Insurance Company	218	356	218	356	204	322
25180	Stillwater Insurance Company	218	238	218	238	218	238
10759	Universal North America Insurance Company	228	415	228	415	208	321
11689	Island Premier Insurance Company, Ltd.	228	443	228	443	207	335
19232	Allstate Insurance Company	234	266	234	266	234	266
25941	United Services Automobile Association	240	240	240	240	240	240
10111	American Bankers Insurance Company of Florida	242	242	242	242	242	242
22853	Tradewind Insurance Company, Limited	254	492	254	492	229	373
12767	Hawaiian Insurance & Guaranty Company Ltd.	267	511	267	511	218	365
22845	Island Insurance Company, Limited	297	580	297	580	270	439
18600	USAA General Indemnity Company	302	302	302	302	302	302
28401	American National Property And Casualty Company	307	307	307	307	307	307
21105	North River Insurance Co.	312	538	312	538	285	455
21113	United States Fire Insurance Co.	351	611	351	611	318	514
21253	Garrison Property and Casualty Insurance Company	358	358	358	358	358	358
25968	USAA Casualty Insurance Company	358	358	358	358	358	358
13056	RLI Insurance Company	401	804	401	804	310	518
31348	Crum & Forster Indemnity Co.	476	824	476	824	433	695
20281	Federal Ins co	678	1,225	678	1,225	678	1,225
20346	Pacific Indemnity Co	678	1,225	678	1,225	678	1,225
25658	The Travelers Indemnity Company	889	1,720	889	1,720	806	1,305
25623	The Phoenix Insurance Company	889	1,720	889	1,720	806	1,305
10938	First Security Insurance of Hawaii, Inc.	DNW	DNW	DNW	DNW	DNW	DNW

HURRICANE POLICY		DWELLING CHARACTERISTICS (same as RENTERS)			
Contents Coverage: \$40,000 Deductible: DED (below)		Construction: Wood (Single-wall) Wind R Devices: None R = Resistive	Wood (Double-wall) Hurricane roof clips Foundation anchors	Masonry (CMU) Hurricane roof clips	
NAIC Co. Code	Insurance Company	DED			
29068	IDS Property Casualty Insurance	5%	\$ 43	\$ 43	\$ 43
10861	Universal Property & Casualty Insurance Co.	2%	52	44	23
25180	Stillwater Insurance Company	2%	45	45	20
31461	Dorchester Insurance Co	2%	106	50	50
12767	Hawaiian Insurance & Guaranty Company Ltd.	2%	93	50	30
10677	The Cincinnati Insurance Company	2%	128	51	33
25143	State Farm Fire and Casualty Company	2%	55	55	49
11026	Zephyr Insurance Company	2%	161	57	50
25941	United Services Automobile Association	2%	63	63	63
25968	USAA Casualty Insurance Company	2%	63	63	63
18600	USAA General Indemnity Company	2%	63	63	63
21253	Garrison Property and Casualty Insurance Co.	2%	63	63	63
19410	Commerce and Industry Insurance Company	2%	82	65	58
12873	Privilege Underwriters Reciprocal Exchange	2%	260	69	79
37273	AXIS Insurance Company	2%	160	75	75
12502	DB Insurance	2%	133	76	52
20338	Palomar Specialty Insurance Company	2%	178	89	77
15598	Interinsurance Exchange of the Automobile Club	2%	198	94	65
10799	GeoVera Insurance Company	2%	174	100	100
10887	Coastal Select Insurance Company	2%	142	100	100
10759	Universal North America Insurance Company	2%	230	100	100
12573	Centauri Specialty Insurance Company	2%	125	125	125
25623	The Phoenix Insurance Company	2%	172	172	172
25658	The Travelers Indemnity Company	2%	172	172	172
13056	RLI Insurance Company	2%	558	540	452

DNW = Does Not Write

OAHU - SAMPLE RENTERS WITH HURRICANE COVERAGE INCLUDED

Assumptions and Dwelling Characteristics Same as Above

NAIC Co. Code	Insurance Company	Public Protection Class*		Public Protection Class*		Public Protection Class*	
		3	10	3	10	3	10
10111	American Bankers Insurance Company of Florida	\$ 242	\$ 242	\$ 242	\$ 242	\$ 242	\$ 242
30104	Hartford Underwriters Insurance Company	\$ 741	\$ 1,333	\$ 741	\$ 1,333	\$ 667	\$ 1,118
18279	Bankers Standard Insurance Company	951	1,853	951	1,853	860	1,627

<<<<<< These sample premiums INCLUDE Hurricane coverage <<<<<<

SAMPLE PREMIUM VS. YOUR CURRENT OR PROSPECTIVE RENTERS PREMIUM

Your Renters insurance premium may be affected by, but not limited to, the following considerations: coverage limits, deductible levels, loss preventative devices (i.e. security system) and previous claims. Each insurer may have unique rating factors associated with these risk classifications so your current or quoted premium could vary from these sample indications. Please contact your agent to obtain quotes that account for your home's specific attributes and desired coverage provisions.

***WHAT IS A PUBLIC PROTECTION CLASSIFICATION?**

Public Protection Classification (PPC) is a rating criterion that measures a community's fire protection capabilities. PPC community grading is based on Fire Department characteristics, available water supply, and communication system. The majority of Oahu properties are classified as a **PPC 3**. If you live in Tantalus or Waialua, please contact your agent to verify your property's classification. Generally, dwellings located more than 5 road miles from a recognized fire station and 1000 feet from a 4" hydrant are a PPC 10.

SAMPLE ANNUAL RENTERS (TENANT) INSURANCE PREMIUMS (HO-4) - NEIGHBOR ISLANDS

Rates effective as of: **December 1, 2020**



The Hawaii Insurance Division of the Department of Commerce and Consumer Affairs provides this sample premium comparison as part of its continuing effort to assist and educate consumers. It consists of licensed insurance companies that reported Hawaii Homeowners premiums.

SAMPLE ANNUAL RENTERS PREMIUMS

RENTERS POLICY (HO-4) ASSUMPTIONS		DWELLING CHARACTERISTIC ASSUMPTIONS																	
Coverage C: \$40,000 (Replacement) Coverage D: 20% of Coverage C Deductible: \$500 Section II (Liability): \$310,000		Year Built: 1972 Elevation: 15' above sea-level Construction: Wood (Single-wall) Roof: Hip, asphalt shingle Add'l: Primary residence, no claims in 5 yrs.				Year Built: 2008 Elevation: 15' above sea-level Construction: Wood (Double-wall) Roof: Gable, asphalt shingle Add'l: Primary residence, no claims in 5 yrs.				Year Built: 2000 Elevation: 15' above sea-level Construction: Masonry (CMU) Roof: Flat, torched membrane Add'l: Primary residence, no claims in 5 yrs.									
NAIC Co. Code	Insurance Company	Public Protection Class*						Public Protection Class*						Public Protection Class*					
		4	5	6	7	9	10	4	5	6	7	9	10	4	5	6	7	9	10
12873	Privilege Underwriters Reciprocal Exchange	\$ 115	\$ 115	\$ 115	\$ 150	\$ 173	\$ 289	\$ 115	\$ 115	\$ 115	\$ 150	\$ 173	\$ 289	\$ 104	\$ 104	\$ 104	\$ 135	\$ 156	\$ 260
25143	State Farm Fire and Casualty Company	120	124	124	128	132	132	120	124	124	128	132	132	120	124	124	128	132	132
24376	Spinnaker Insurance Company	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125
12502	DB Insurance	137	139	141	166	195	241	137	139	141	166	195	241	137	139	141	142	195	241
10677	The Cincinnati Insurance Company	138	138	138	152	169	210	138	138	138	152	169	210	137	137	137	152	169	207
11026	Zephyr Insurance Company	150	150	150	150	DNW	DNW	150	150	150	150	DNW	DNW	150	150	150	150	DNW	DNW
10861	Universal Property & Casualty Insurance Co.	156	157	159	185	241	296	156	157	159	185	241	296	142	143	145	146	199	227
37265	DTRIC Insurance Company, LTD	187	187	187	187	286	352	187	187	187	187	286	352	168	168	168	168	235	270
41742	First Insurance Company of Hawaii, Ltd.	191	192	194	229	302	375	191	192	194	229	302	375	173	175	176	177	247	283
29068	IDS Property Casualty Insurance	191	191	191	191	191	191	191	191	191	191	191	191	191	191	191	191	191	191
41734	First Indemnity Insurance of Hawaii, Inc.	204	207	211	246	324	403	204	207	211	246	324	403	186	189	189	191	266	305
41726	First Fire and Casualty Insurance of Hawaii, Inc.	204	207	211	246	324	403	204	207	211	246	324	403	186	189	189	191	266	305
26298	Metropolitan Property & Casualty Insurance Co.	205	214	214	224	232	232	205	214	214	224	232	232	205	214	214	224	232	232
15598	Interinsurance Exchange of the Automobile Club	207	213	214	214	226	226	207	213	214	214	226	226	207	213	214	214	226	226
23035	Liberty Mutual Fire Insurance Company	216	224	224	232	243	243	216	224	224	232	243	243	216	224	224	232	243	243
19410	Commerce and Industry Insurance Co.	218	218	218	246	301	356	218	218	218	246	301	356	204	204	204	232	280	322
25180	Stillwater Insurance Company	218	218	218	218	238	238	218	218	218	218	238	238	218	218	218	218	238	238
10759	Universal North America Insurance Co.	228	228	228	264	340	415	228	228	228	264	340	415	208	208	208	208	283	321
11689	Island Premier Insurance Company, Ltd.	228	228	228	270	356	443	228	228	228	270	356	443	207	207	207	207	293	335
25941	United Services Automobile Association	236	236	236	236	236	236	236	236	236	236	236	236	236	236	236	236	236	236
19232	Allstate Insurance Company	240	248	249	250	266	266	240	248	249	250	266	266	240	248	249	250	266	266
10111	American Bankers Insurance Co. of Florida	242	242	242	242	242	242	242	242	242	242	242	242	242	242	242	242	242	242
22853	Tradewind Insurance Company, Limited	254	254	254	301	396	492	254	254	254	301	396	492	229	229	229	229	324	373
12767	Hawaiian Insurance & Guaranty Co. Ltd.	267	267	267	315	414	511	267	267	267	315	414	511	218	218	218	218	315	365
22845	Island Insurance Company, Limited	297	297	297	353	465	580	297	297	297	353	465	580	270	270	270	270	382	439
18600	USAA General Indemnity Company	298	298	298	298	298	298	298	298	298	298	298	298	298	298	298	298	298	298
28401	American National Property and Casualty Co.	307	307	307	307	307	307	307	307	307	307	307	307	307	307	307	307	307	307
21105	North River Insurance Co.	312	312	312	312	440	538	312	312	312	312	440	538	285	285	285	285	397	455
21113	United States Fire Insurance Co.	351	351	351	351	498	611	351	351	351	351	498	611	318	318	318	318	449	514
21253	Garrison Property and Casualty Insurance Co.	354	354	354	354	354	354	354	354	354	354	354	354	354	354	354	354	354	354
25968	USAA Casualty Insurance Company	354	354	354	354	354	354	354	354	354	354	354	354	354	354	354	354	354	354
13056	RLI Insurance Company	406	409	413	490	647	804	406	409	413	490	647	804	314	316	321	324	450	518
31348	Crum & Forster Indemnity Co.	476	476	476	476	671	824	476	476	476	476	671	824	433	433	433	433	606	695
20281	Federal Ins Co.	875	875	979	979	1,225	1,225	875	875	979	979	1,225	1,225	875	875	979	979	1,225	1,225
20346	Pacific Indemnity Co	875	875	979	979	1,225	1,225	875	875	979	979	1,225	1,225	875	875	979	979	1,225	1,225
25623	The Phoenix Insurance Company	889	889	889	1,057	1,387	1,720	889	889	889	1,057	1,387	1,720	806	806	806	806	1,139	1,305
25658	The Travelers Indemnity Company	889	889	889	1,057	1,387	1,720	889	889	889	1,057	1,387	1,720	806	806	806	806	1,139	1,305
10938	First Security Insurance of Hawaii, Inc.	DNW	DNW	DNW	DNW	DNW	DNW	DNW	DNW	DNW	DNW	DNW	DNW	DNW	DNW	DNW	DNW	DNW	DNW

DNW = Does Not Write

SAMPLE ANNUAL RENTERS HURRICANE ONLY PREMIUMS

Hurricane insurance supplements your homeowner's policy by covering property damage due to hurricanes. For information about homeowner's hurricane insurance, please visit www.hawaii.gov/dcca/ins/hurricane-insurance.html

HURRICANE POLICY ASSUMPTIONS		DWELLING CHARACTERISTICS (same as HOMEOWNERS)			
Contents Coverage: \$40,000 Deductible: DED (below)		Construction: Wood (Single-wall)	Wood (Double-wall)	Masonry (CMU)	
		Wind R Devices: None R = Resistive	None	^	^
NAIC Co. Code	Insurance Company	DM			
29068	IDS Property Casualty Insurance	5%	\$ 19	\$ 19	\$ 19
10861	Universal Property & Casualty Insurance Co.	2%	52	44	23
25180	Stillwater Insurance Company	2%	45	45	20
31461	Dorchester Insurance Co	2%	106	50	50
10677	The Cincinnati Insurance Company	2%	128	51	33
12767	Hawaiian Insurance & Guaranty Co. Ltd.	2%	98	53	32
25143	State Farm Fire and Casualty Company	2%	55	55	49
11026	Zephyr Insurance Company	2%	161	57	50
25941	United Services Automobile Association	2%	63	63	63
25968	USAA Casualty Insurance Company	2%	63	63	63
18600	USAA General Indemnity Company	2%	63	63	63
21253	Garrison Property and Casualty Insurance Co.	2%	63	63	63
19410	Commerce and Industry Insurance Co.	2%	82	65	58
12873	Privilege Underwriters Reciprocal Exchange	2%	260	69	79
37273	AXIS Insurance Company	2%	160	75	75
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15598	Interinsurance Exchange of the Automobile Club	2%	198	94	65
10799	GeoVera Insurance Company	2%	174	100	100
10887	Coastal Select Insurance Company	2%	142	100	100
10759	Universal North America Insurance Co.	2%	230	100	100
12573	Centauri Specialty Insurance Company	2%	125	125	125
25623	The Phoenix Insurance Company	2%	172	172	172
25658	The Travelers Indemnity Company	2%	172	172	172
13056	RLI Insurance Company	2%	563	545	456

^ Hurricane roof clips
^^ Foundation anchors

NEIGHBOR ISLANDS - SAMPLE RENTERS WITH HURRICANE COVERAGE INCLUDED

Assumptions and Dwelling Characteristics Same as Above																			
NAIC Co. Code	Insurance Company	Public Protection Class*						Public Protection Class*						Public Protection Class*					
		4	5	6	7	9	10	4	5	6	7	9	10	4	5	6	7	9	10
10111	American Bankers Insurance Co. of Florida	\$ 242	\$ 242	\$ 242	\$ 242	\$ 242	\$ 242	\$ 242	\$ 242	\$ 242	\$ 242	\$ 242	\$ 242	\$ 242	\$ 242	\$ 242	\$ 242	\$ 242	\$ 242
30104	Hartford Underwriters Insurance Co.	741	741	741	741	1,081	1,333	741	741	741	741	1,081	1,333	667	667	667	667	963	1,118
18279	Bankers Standard Insurance Company	951	951	951	1,131	1,492	1,853	951	951	951	1,131	1,492	1,853	860	860	860	1,041	1,357	1,627

<<<<<<
<<<<<< These sample premiums INCLUDE Hurricane coverage
<<<<<<

SAMPLE PREMIUM VS. YOUR CURRENT OR PROSPECTIVE HOMEOWNERS PREMIUM

The premium cost of your Renters insurance policy may be affected by, but not limited to, the following considerations: coverage limits, deductible levels, loss preventative devices (i.e. security system) and previous claims. Each insurance company may have unique rating factors associated with these risk classifications so your current or quoted premium could vary from these sample indications. Please contact your insurance agent to obtain quotes that account for your home's specific attributes and desired coverage provisions.

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Public Protection Classification (PPC) is a rating criterion that measures a community's fire protection capabilities. PPC community grading is based on Fire Department characteristics, available water supply, and communication system. Generally, dwellings located more than 5 road miles from a recognized fire station and 1000 feet from a 4" hydrant are a PPC 10. For the neighbor islands, PPC grades vary by island and community. Please contact your insurance agent to obtain the PPC associated with your property location.

A Consumer's Guide to Homeowner's Insurance in the State of Hawaii

Insurance Division, State of Hawaii
 Department of Commerce and Consumer Affairs
 335 Merchant Street, Room 213
 Honolulu, Hawaii 96813
 Phone: 808-586-2809

GENERAL INFORMATION

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While coverage descriptions may vary, most insurers use one or more of the following policy forms. Comprehensive Form (HO-5), not listed, provides the broadest coverage but is uncommon.

HOMEOWNER'S POLICY FORMS			RENTER'S POLICY FORM	UNIT-OWNER'S POLICY FORM										
<table border="1"> <tr> <th>BASIC FORM (HO-1)</th> <th>BROAD FORM (HO-2)</th> <th>SPECIAL FORM (HO-3)</th> </tr> <tr> <td>Named peril coverage: fire, lightning, windstorm excluding hurricane, hail, explosion, vandalism or malicious mischief, damage by vehicles, aircraft and riots. Since few homeowners select this limited policy, many insurers no longer offer Form HO-1.</td> <td>In addition to the Basic Form (HO-1) coverages, this form also insures a home and personal property for collapse or damage from falling trees and other objects, and (under certain conditions) from steam and water damage.</td> <td>Open peril coverage excluding the following: flood, surface water, sewer backups, tidal waves, earthquakes, landslides, war, nuclear radiation, and hurricane. Personal property only covered for the same perils as the Broad Form (HO-2).</td> </tr> </table>	BASIC FORM (HO-1)	BROAD FORM (HO-2)	SPECIAL FORM (HO-3)	Named peril coverage: fire, lightning, windstorm excluding hurricane, hail, explosion, vandalism or malicious mischief, damage by vehicles, aircraft and riots. Since few homeowners select this limited policy, many insurers no longer offer Form HO-1.	In addition to the Basic Form (HO-1) coverages, this form also insures a home and personal property for collapse or damage from falling trees and other objects, and (under certain conditions) from steam and water damage.	Open peril coverage excluding the following: flood, surface water, sewer backups, tidal waves, earthquakes, landslides, war, nuclear radiation, and hurricane. Personal property only covered for the same perils as the Broad Form (HO-2).			<table border="1"> <tr> <th>CONTENTS BROAD FORM (HO-4)</th> </tr> <tr> <td>This policy provides renters personal property protection against the same perils as the Broad Form (HO-2) and includes personal liability protection. Unlike the other policy forms, the renter's HO-4 form only incorporates coverages C through F.</td> </tr> </table>	CONTENTS BROAD FORM (HO-4)	This policy provides renters personal property protection against the same perils as the Broad Form (HO-2) and includes personal liability protection. Unlike the other policy forms, the renter's HO-4 form only incorporates coverages C through F.	<table border="1"> <tr> <th>CONDO OWNERS FORM (HO-6)</th> </tr> <tr> <td>This condominium and townhouse unit owners form offers coverage for personal property and interior finishes. The condo association typically purchases a separate policy that covers the building (including common walls and grounds) and associated liability.</td> </tr> </table>	CONDO OWNERS FORM (HO-6)	This condominium and townhouse unit owners form offers coverage for personal property and interior finishes. The condo association typically purchases a separate policy that covers the building (including common walls and grounds) and associated liability.
BASIC FORM (HO-1)	BROAD FORM (HO-2)	SPECIAL FORM (HO-3)												
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CONDO OWNERS FORM (HO-6)														
This condominium and townhouse unit owners form offers coverage for personal property and interior finishes. The condo association typically purchases a separate policy that covers the building (including common walls and grounds) and associated liability.														
>>>>>>>>>>> Generally, as coverage increases so does your premium >>>>>>>>>>>														

POLICY COVERAGES

Every homeowner's policy (except for HO-4) includes the following six coverages. If your policy's standard coverage is inadequate, endorsements may offer specialized coverage to meet your needs.

Section I	Coverage A: Covers main house damage. The coverage limit is typically set at or near the replacement cost of the home. For Condo Unit-Owners (HO-6), limit usually the declared value by insured.
	Coverage B: Covers damage to other structures on the lot, such as detached garages/carports and storage sheds.
	Coverage C: Covers damage to or loss of personal property.
	Coverage D: Covers additional living expenses (incurred by the insured) to continue the "normal" standard of living when the house cannot be occupied due to a covered loss.
Section II	Coverage E: Covers personal liability exposures. Protects against a claim/lawsuit resulting from (non-auto & non-business) bodily injury or property damage to others caused by your negligence.
	Coverage F: Regardless of who is at fault, this coverage pays for reasonable medical expenses for persons (other than you or residing family members) accidentally injured on your property.

TYPES OF VALUATION

Replacement cost is the amount necessary to replace, rebuild, or repair your home/property without deducting for depreciation. Depreciation is the decrease in an asset's value due to age, obsolescence, and/or "wear and tear." Many insurers require policyholders to insure their homes for at least 80% of its replacement value.

Actual cash value (ACV) is the cost to replace, rebuild, or repair your home/property after deducting for depreciation. Most homeowner policies cover personal property on an ACV basis.

PREMIUM DEVELOPMENT CONSIDERATIONS (VARIES BY INSURER)

Your premium may be based on, but not limited to, the following factors: type of construction, loss prevention devices, public protection class, deductible level, amount of insurance, and policy form.

BUYING INSURANCE FOR YOUR HOME

The key to insurance comparison shopping is identifying your desired deductible levels, coverage limits and provisions before getting premium quotes. Once your ideal policy parameters are selected, the quotes you receive should be on an "apples to apples" comparative basis. After obtaining multiple premium quotes, your personal preference dictates the importance of the following considerations: premium cost, service and financial stability. Generally, financial ratings from reputable sources (i.e. A.M. Best and Moody's) indicate an insurance company's financial "health" and ability to pay claims.

Note: if your agent only represents one insurance company, you may need to contact an independent agent to obtain competing quotes.



The Hawaii Insurance Division of the Department of Commerce and Consumer Affairs provides this sample premium comparison as part of its continuing effort to assist and educate consumers. It consists of licensed insurance companies that reported Hawaii Homeowners premiums.

OAHU - SAMPLE ANNUAL CONDO UNIT-OWNERS PREMIUMS

HO POLICY (HO-6) ASSUMPTIONS		BUILDING CHARACTERISTICS								
Contents/Interior: \$125,000 (Replacement) Coverage D: 40% of Coverage C Section II (Liability): \$310,000 Deductible: \$500		Year Built: 1972 Construction: Wood (Single-wall) Roof: Hip, asphalt shingle Elevation: 15' above sea-level Add'l Factors: Primary residence; No claims in 5 yrs.	2008 Wood (Double-wall) Gable, asphalt shingle 15' above sea-level Primary residence; No claims in 5 yrs.	2000 Masonry (CMU) Flat, torched membrane 15' above sea-level Primary residence; No claims in 5 yrs.	Public Protection Class*		Public Protection Class*		Public Protection Class*	
NAIC Co. Code	Insurance Company	3	10	3	10	3	10	3	10	
25941	United Services Automobile Association	\$ 67	\$ 74	\$ 67	\$ 74	\$ 64	\$ 68			
25968	USAA Casualty Insurance Company	96	106	96	106	91	97			
21253	Garrison Property and Casualty Insurance Co.	96	106	96	106	91	97			
18600	USAA General Indemnity Company	129	142	129	142	122	131			
10677	The Cincinnati Insurance Company	256	477	256	477	254	469			
37265	DTRIC Insurance Company, LTD	279	539	279	539	253	411			
26298	Metropolitan Property & Casualty Insurance Co.	308	352	308	352	308	352			
25143	State Farm Fire and Casualty Company	315	347	315	347	315	347			
10759	Universal North America Insurance Company	331	624	331	624	303	476			
12767	Hawaiian Insurance & Guaranty Company Ltd.	393	765	342	662	332	555			
11026	Zephyr Insurance Company	444	DNW	359	DNW	337	DNW			
12873	Privilege Underwriters Reciprocal Exchange	366	914	366	914	329	823			
11689	Island Premier Insurance Company, Ltd.	373	733	373	733	340	555			
10861	Universal Property & Casualty Insurance Co.	406	809	406	809	366	611			
22853	Tradewind Insurance Company, Limited	415	820	415	820	379	618			
21105	North River Insurance Co.	430	715	430	715	394	611			
23035	Liberty Mutual Fire Insurance Company	437	494	437	494	437	494			
19410	Commerce and Industry Insurance Company	437	794	437	794	401	705			
41459	Armed Forces Insurance Exchange	443	878	443	878	399	664			
41742	First Insurance Company of Hawaii, Ltd.	453	902	453	902	409	683			
15598	Interinsurance Exchange of the Automobile Club	459	525	459	525	459	525			
19615	American Reliable Insurance Co	462	908	462	908	418	685			
21113	United States Fire Insurance Co.	479	807	479	807	437	684			
22845	Island Insurance Company, Limited	490	964	490	964	442	729			
19232	Allstate Insurance Company	536	605	536	605	536	605			
12502	DB Insurance	551	990	551	990	496	747			
29068	IDS Property Casualty Insurance	560	560	560	560	560	560			
41734	First Indemnity Insurance of Hawaii, Inc.	639	1,278	639	1,278	577	960			
41726	First Fire and Casualty Insurance of Hawaii, Inc.	639	1,278	639	1,278	577	960			
25180	Stillwater Insurance Company	706	782	706	782	706	782			
13056	RLI Insurance Company	761	1,531	761	1,531	583	984			
20281	Federal Ins co	775	1,434	775	1,434	775	1,434			
20346	Pacific Indemnity Co	775	1,434	775	1,434	775	1,434			
10938	First Security Insurance of Hawaii, Inc.	798	1,751	798	1,751	721	1,204			
31348	Crum & Forster Indemnity Co.	824	1,403	824	1,403	753	1,190			
25623	The Phoenix Insurance Company	1,380	2,702	1,380	2,702	1,248	2,040			
25658	The Travelers Indemnity Company	1,380	2,702	1,380	2,702	1,248	2,040			

DNW = Does Not Write

OAHU - SAMPLE ANNUAL CONDO UNIT-OWNERS HURRICANE ONLY PREMIUMS

Hurricane insurance supplements your homeowner's policy by covering property damage due to hurricanes. For information about homeowner's hurricane insurance, please visit www.hawaii.gov/dcca/ins/hurricane-insurance.html

HURRICANE POLICY		BUILDING CHARACTERISTICS (same as CONDO OWNERS)			
Contents/Interior: \$125,000 Deductible: DED (below)		Construction: Wood (Single-wall) Wind R Devices: None R = Resistive	Wood (Double-wall) Hurricane roof clips Foundation anchors	Masonry (CMU) Hurricane roof clips	
NAIC Co. Code	Insurance Company	DED			
31461	Dorchester Insurance Co	2%	\$ 255	\$ 51	\$ 50
25968	USAA Casualty Insurance Company	2%	94	65	57
21253	Garrison Property and Casualty Insurance Co.	2%	94	65	57
29068	IDS Property Casualty Insurance	5%	65	65	65
25941	United Services Automobile Association	2%	111	77	68
18600	USAA General Indemnity Company	2%	122	85	75
10861	Universal Property & Casualty Insurance Co.	2%	146	124	65
12767	Hawaiian Insurance & Guaranty Company Ltd.	2%	360	129	87
12573	Centauri Specialty Insurance Company	2%	196	140	147
10887	Coastal Select Insurance Company	2%	556	144	133
11026	Zephyr Insurance Company	2%	577	146	147
41459	Armed Forces Insurance Exchange	2%	147	147	60
10799	GeoVera Insurance Company	2%	640	152	154
10677	The Cincinnati Insurance Company	2%	394	157	102
20338	Palomar Specialty Insurance Company	2%	519	192	148
25623	The Phoenix Insurance Company	2%	200	200	200
25658	The Travelers Indemnity Company	2%	200	200	200
19410	Commerce and Industry Insurance Company	2%	257	203	182
12873	Privilege Underwriters Reciprocal Exchange	2%	823	218	250
19615	American Reliable Insurance Co	2%	261	229	178
25143	State Farm Fire and Casualty Company	2%	243	243	214
37273	AXIS Insurance Company	2%	584	266	213
12502	DB Insurance	2%	492	281	193
10759	Universal North America Insurance Company	2%	719	300	188
25180	Stillwater Insurance Company	2%	314	314	134
15598	Interinsurance Exchange of the Automobile Club	2%	723	342	236
13056	RLI Insurance Company	2%	1,332	1,267	1,102

OAHU - SAMPLE CONDO UNIT-OWNERS WITH HURRICANE COVERAGE INCLUDED

Assumptions and Dwelling Characteristics Same as Above

NAIC Co. Code	Insurance Company	Public Protection Class*		Public Protection Class*		Public Protection Class*		
		3	10	3	10	3	10	
30104	Hartford Underwriters Insurance Company	\$ 918	\$ 1,652	\$ 918	\$ 1,652	\$ 826	\$ 1,386	<<<<<<
18279	Bankers Standard Insurance Company	1,322	2,363	1,322	2,363	1,218	2,103	<<<<<<

These sample premiums INCLUDE Hurricane coverage

SAMPLE PREMIUM VS. YOUR CURRENT OR PROSPECTIVE CONDOMINIUM UNIT-OWNERS PREMIUM

Your Condominium insurance premium may be affected by, but not limited to, the following considerations: coverage limits, deductible levels, loss preventative devices (i.e. security system) and previous claims. Each insurer may have unique rating factors associated with these risk classifications so your current or quoted premium could vary from these sample indications. Please contact your agent to obtain quotes that account for your home's specific attributes and desired coverage provisions.

***WHAT IS A PUBLIC PROTECTION CLASSIFICATION?**

Public Protection Classification (PPC) is a rating criterion that measures a community's fire protection capabilities. PPC community grading is based on Fire Department characteristics, available water supply, and communication system. The majority of Oahu properties are classified as a **PPC 3**. If you live in Tantalus or Waiialua, please contact your agent to verify your property's classification. Generally, dwellings located more than 5 road miles from a recognized fire station and 1000 feet from a 4" hydrant are a PPC 10.

SAMPLE ANNUAL CONDOMINIUM UNIT-OWNERS INSURANCE PREMIUMS (HO-6) - NEIGHBOR ISLANDS

Rates effective as of: **December 1, 2020**



The Hawaii Insurance Division of the Department of Commerce and Consumer Affairs provides this sample premium comparison as part of its continuing effort to assist and educate consumers. It consists of licensed insurance companies that reported Hawaii Homeowners premiums.

SAMPLE ANNUAL CONDO UNIT-OWNERS PREMIUMS

CONDO OWNERS POLICY (HO-6) ASSUMPTIONS		BUILDING CHARACTERISTIC ASSUMPTIONS																							
Coverage C: \$125,000 (Replacement) Coverage D: 40% Deductible: \$500 Section II (Liability): \$310,000		Year Built: 1972 Elevation: 15' above sea-level Construction: Wood (Single-wall) Roof: Hip, asphalt shingle Add'l: Primary residence, no claims in 5 yrs.						Year Built: 2008 Elevation: 15' above sea-level Construction: Wood (Double-wall) Roof: Gable, asphalt shingle Add'l: Primary residence, no claims in 5 yrs.						Year Built: 2000 Elevation: 15' above sea-level Construction: Masonry (CMU) Roof: Flat, torched membrane Add'l: Primary residence, no claims in 5 yrs.											
NAIC Co. Code	Insurance Company	Public Protection Class*						Public Protection Class*						Public Protection Class*											
		4	5	6	7	9	10	4	5	6	7	9	10	4	5	6	7	9	10						
25941	United Services Automobile Association	\$ 71	\$ 72	\$ 74	\$ 74	\$ 79	\$ 79	\$ 71	\$ 72	\$ 74	\$ 74	\$ 79	\$ 79	\$ 67	\$ 68	\$ 70	\$ 70	\$ 73	\$ 73						
25968	USAA Casualty Insurance Company	102	105	108	108	114	114	102	105	108	108	114	114	97	99	101	101	105	105						
21253	Garrison Property and Casualty Insurance Co.	102	105	108	108	113	113	102	105	108	108	113	113	97	99	101	101	105	105						
18600	USAA General Indemnity Company	138	141	145	145	153	153	138	141	145	145	153	153	131	133	136	136	141	141						
10677	The Cincinnati Insurance Company	256	256	256	301	353	477	256	256	256	301	353	477	254	254	254	301	352	469						
37265	DTRIC Insurance Company, LTD	279	279	279	279	436	539	279	279	279	279	436	539	253	253	253	253	357	411						
26298	Metropolitan Property & Casualty Insurance Co.	308	325	325	339	352	352	308	325	325	339	352	352	308	325	325	339	352	352						
25143	State Farm Fire and Casualty Company	315	326	326	332	347	347	315	326	326	332	347	347	315	326	326	332	347	347						
10759	Universal North America Insurance Co.	331	331	331	389	505	624	331	331	331	389	505	624	303	303	303	303	418	476						
12767	Hawaiian Insurance & Guaranty Co. Ltd.	393	393	393	409	538	765	342	342	342	405	534	662	332	332	332	332	481	555						
11026	Zephyr Insurance Company	444	444	444	444	DNW	DNW	359	359	359	359	DNW	DNW	337	337	337	337	DNW	DNW						
12873	Privilege Underwriters Reciprocal Exchange	366	366	366	475	548	914	366	366	366	475	548	914	329	329	329	428	494	823						
11689	Island Premier Insurance Company, Ltd.	373	373	373	445	588	733	373	373	373	445	588	733	340	340	340	340	483	555						
10861	Universal Property & Casualty Insurance Co.	410	414	418	493	651	809	410	414	418	493	651	809	370	374	378	382	532	611						
22853	Tradewind Insurance Company, Limited	415	415	415	498	655	820	415	415	415	498	655	820	379	379	379	379	535	618						
21105	North River Insurance Co.	430	430	430	430	591	715	430	430	430	430	591	715	394	394	394	394	537	611						
23035	Liberty Mutual Fire Insurance Company	437	454	454	472	494	494	437	454	454	472	494	494	437	454	454	472	494	494						
19410	Commerce and Industry Insurance Co.	437	437	437	508	651	794	437	437	437	508	651	794	401	401	401	473	598	705						
41459	Armed Forces Insurance Exchange	446	450	454	536	708	878	446	450	454	536	708	878	402	406	414	417	580	664						
41742	First Insurance Company of Hawaii, Ltd.	459	462	465	549	727	902	459	462	465	549	727	902	413	418	422	428	594	683						
19615	American Reliable Insurance Co	462	462	462	550	729	908	462	462	462	550	729	908	418	418	418	418	597	685						
15598	Interinsurance Exchange of the Automobile Club	473	487	489	492	525	525	473	487	489	492	525	525	473	487	489	492	525	525						
21113	United States Fire Insurance Co.	479	479	479	479	664	807	479	479	479	479	664	807	437	437	437	437	603	684						
22845	Island Insurance Company, Limited	490	490	490	586	774	964	490	490	490	586	774	964	442	442	442	442	634	729						
19232	Allstate Insurance Company	554	569	571	571	605	605	554	569	571	571	605	605	554	569	571	571	605	605						
12502	DB Insurance	555	561	569	672	795	990	555	561	569	672	795	990	503	506	512	516	649	747						
29068	IDS Property Casualty Insurance	560	560	560	560	560	560	560	560	560	560	560	560	560	560	560	560	560	560						
41734	First Indemnity Insurance of Hawaii, Inc.	645	652	658	777	1,022	1,278	645	652	658	777	1,022	1,278	583	590	596	601	837	960						
41726	First Fire and Casualty Insurance of Hawaii, Inc.	645	652	658	777	1,022	1,278	645	652	658	777	1,022	1,278	583	590	596	601	837	960						
25180	Stillwater Insurance Company	706	706	706	706	782	782	706	706	706	706	782	782	706	706	706	706	782	782						
13056	RLI Insurance Company	765	774	783	926	1,227	1,531	765	774	783	926	1,227	1,531	588	596	604	606	853	984						
10938	First Security Insurance of Hawaii, Inc.	808	817	825	970	1,287	1,751	808	817	825	970	1,287	1,751	729	739	747	755	1,049	1,204						
31348	Crum & Forster Indemnity Co.	824	824	824	824	1,149	1,403	824	824	824	824	1,149	1,403	753	753	753	753	1,043	1,190						
20281	Federal Ins co	1,013	1,013	1,153	1,153	1,434	1,434	1,013	1,013	1,153	1,153	1,434	1,434	1,013	1,013	1,153	1,153	1,434	1,434						
20346	Pacific Indemnity Co	1,013	1,013	1,153	1,153	1,434	1,434	1,013	1,013	1,153	1,153	1,434	1,434	1,013	1,013	1,153	1,153	1,434	1,434						
25623	The Phoenix Insurance Company	1,380	1,380	1,380	1,644	2,174	2,702	1,380	1,380	1,380	1,644	2,174	2,702	1,248	1,248	1,248	1,248	1,776	2,040						
25658	The Travelers Indemnity Company	1,380	1,380	1,380	1,644	2,174	2,702	1,380	1,380	1,380	1,644	2,174	2,702	1,248	1,248	1,248	1,248	1,776	2,040						

DNW = Does Not Write

SAMPLE ANNUAL CONDO UNIT-OWNERS HURRICANE ONLY PREMIUMS

Hurricane insurance supplements your homeowner's policy by covering property damage due to hurricanes. For information about homeowner's hurricane insurance, please visit www.hawaii.gov/dcca/ins/hurricane-insurance.html

HURRICANE POLICY ASSUMPTIONS		DWELLING CHARACTERISTICS (same as HOMEOWNERS)			
Contents/Interior: \$125,000 Deductible: DED (below)		Construction: Wind R Devices: R = Resistive	Wood (Single-wall) None	Wood (Double-wall) ^ ^^	Masonry (CMU) ^
NAIC Co. Code	Insurance Company	DM			
29068	IDS Property Casualty Insurance	5%	\$ 30	\$ 30	\$ 30
31461	Dorchester Insurance Co	2%	255	51	50
25968	USAA Casualty Insurance Company	2%	116	81	71
21253	Garrison Property and Casualty Insurance Co.	2%	116	81	71
18600	USAA General Indemnity Company	2%	151	105	92
25941	United Services Automobile Association	2%	156	108	95
10861	Universal Property & Casualty Insurance Co.	2%	146	124	65
12573	Centauri Specialty Insurance Company	2%	196	140	147
10887	Coastal Select Insurance Company	2%	556	144	133
11026	Zephyr Insurance Company	2%	577	146	147
41459	Armed Forces Insurance Exchange	2%	147	147	60
10799	GeoVera Insurance Company	2%	640	152	154
12767	Hawaiian Insurance & Guaranty Co. Ltd.	2%	378	156	94
10677	The Cincinnati Insurance Company	2%	394	157	102
20338	Palomar Specialty Insurance Company	2%	519	192	148
25623	The Phoenix Insurance Company	2%	200	200	200
25658	The Travelers Indemnity Company	2%	200	200	200
19410	Commerce and Industry Insurance Co.	2%	257	203	182
12873	Privilege Underwriters Reciprocal Exchange	2%	823	218	250
19615	American Reliable Insurance Co	2%	261	229	178
25143	State Farm Fire and Casualty Company	2%	243	243	214
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12502	DB Insurance	2%	492	281	193
10759	Universal North America Insurance Co.	2%	719	300	188
25180	Stillwater Insurance Company	2%	314	314	134
15598	Interinsurance Exchange of the Automobile Club	2%	723	342	236
13056	RLI Insurance Company	2%	1,336	1,271	1,107

^ Hurricane roof clips
^^ Foundation anchors

NEIGHBOR ISLANDS - SAMPLE CONDO UNIT-OWNERS WITH HURRICANE COVERAGE INCLUDED

Assumptions and Dwelling Characteristics Same as Above		Public Protection Class*																							
NAIC Co. Code	Insurance Company	Public Protection Class*						Public Protection Class*						Public Protection Class*											
		4	5	6	7	9	10	4	5	6	7	9	10	4	5	6	7	9	10						
30104	Hartford Underwriters Insurance Company	918	918	918	918	1,340	1,652	918	918	918	918	1,340	1,652	826	826	826	826	1,193	1,386						
18279	Bankers Standard Insurance Company	1,322	1,322	1,322	1,530	1,946	2,363	1,322	1,322	1,322	1,530	1,946	2,363	1,218	1,218	1,218	1,427	1,790	2,103						

<<<<<< these sample premiums INCLUDE Hurricane coverage >>>>>>

SAMPLE PREMIUM VS. YOUR CURRENT OR PROSPECTIVE HOMEOWNERS PREMIUM

The premium cost of your Condominium insurance policy may be affected by, but not limited to, the following considerations: coverage limits, deductible levels, loss preventative devices (i.e. security system) and previous claims. Each insurance company may have unique rating factors associated with these risk classifications so your current or quoted premium could vary from these sample indications. Please contact your insurance agent to obtain quotes that account for your home's specific attributes and desired coverage provisions.

***WHAT IS A PUBLIC PROTECTION CLASSIFICATION?**

Public Protection Classification (PPC) is a rating criterion that measures a community's fire protection capabilities. PPC community grading is based on Fire Department characteristics, available water supply, and communication system. Generally, dwellings located more than 5 road miles from a recognized fire station and 1000 feet from a 4" hydrant are a PPC 10. For the neighbor islands, PPC grades vary by island and community. Please contact your insurance agent to obtain the PPC associated with your property location.