

State of Hawaii  
Recap of Captives  
As of 12/31/17

<u>Active</u>	<u>Form</u>	<u>Captive Name</u>	<u>License Date</u>	<u>Coverages</u>	<u>Captive Manager</u>
1	S	Royal Hawaiian Insurance Company, Ltd.	3/1/1988	S	BC
2	S	K-M Insurance Co., Inc.	6/22/1988	C-S-V	Willis
3	RRG	College Liability Insurance Company, A Reciprocal Risk Retention Group	7/1/1988	C-V	Marsh
4	RRG	California Healthcare Insurance Company, Inc., A Risk Retention Group	4/10/1989	C-V	BC
5	S	Pacific Century Insurance Services, Inc.	6/29/1989	C-S-V	Marsh
6	S	CAP Insurance Co., Inc.	8/23/1989	C-S	Artex
7	S	Mid-Pacific Insurance Company, Inc.	1/30/1990	C-S-V	BC
8	S	Casualty Insurance Hawaii, Ltd.	4/19/1990	C	Marsh
9	S	GLIC, LLC	5/1/1991	C	BC
10	S	Sutter Insurance Services Corporation	7/31/1991	C-P	Marsh
11	RRG	The Mutual Risk Retention Group, Inc.	12/31/1991	C	PRS
12	RRG	Attorneys Insurance Mutual Risk Retention Group, Inc.	6/18/1992	C	Amethyst
13	2	Fraternal Insurance Company, Inc.	4/28/1993	C-S	Artex
14	S	National Liberty Insurance Company, Inc.	7/1/1993	C-P-V	Marsh
15	S	Opcal Insurance, Inc.	8/28/1993	C-M-P-S-V	Marsh
16	S	F.L. Insurance Corporation	9/29/1993	C-P	BC
17	RRG	Health Providers Insurance Reciprocal, A Risk Retention Group	6/28/1994	C	Willis
18	S	P&C Insurance Company, LLC	9/28/1994	C-P-V	Marsh
19	S	Kyo-Ya Insurance Services, Ltd.	12/15/1994	C	Artex
20	S	Terrace Pacific Insurance, Ltd.	9/29/1995	C-S	Artex
21	S	ASIC II Limited	9/23/1996	M-P	Marsh
22	S	Oceanic Insurance, Inc.	10/9/1996	S	Marsh
23	S	Chesapeake Assurance Limited	6/20/1997	C-V	Marsh
24	S	Pacifica Insurance Corporation	6/24/1997	C-P-V	Aon
25	S	Edison Insurance Services, Inc.	10/17/1997	C-P	Marsh
26	2	Queen's Insurance Exchange, Inc.	6/26/1998	C	BC
27	S	Transamerica Pacific Insurance Company, Ltd.	7/30/1998	L (Reins.)	Marsh
28	S	Commercial General Indemnity, Inc.	9/30/1998	C	Aon
29	S	Workers' Assurance of Hawaii, Inc.	12/31/1998	C	Willis
30	2	Front Range Insurance Company, Inc.	9/8/1999	C-V	Aon
31	1	Pacific Beacon Life Reassurance, Inc.	10/1/1999	L (Reins.)	Marsh
32	2	Pacific Casualty Company, Inc.	12/21/1999	C	Aon
33	3-R	National Guardian Risk Retention Group, Inc.	12/29/1999	C	USA Risk
34	1	ECl Reinsurance Corporation	1/1/2000	C	USA Risk
35	2	Real State Insurance LLC	1/10/2000	C-P-V	Marsh
36	2	WM Mortgage Reinsurance Company, Inc.	3/2/2000	C (Credit only- Reins.)	Marsh
37	2	Triax Insurance, Inc.	5/30/2000	C-P-V	Marsh
38	1	Reliant Structural Warranty Insurance Company, Inc.	10/27/2000	C-P	Aon
39	1	FirstMerit Mortgage Reinsurance Company, Inc.	11/16/2000	C	GPW & Assoc
40	5	The Mutual Re, Inc.	4/1/2001	C	Self-Managed
41	2	Western States Insurance Company, Inc.	4/9/2001	C-V	Willis
42	2	Sierra Underwriting Company, Ltd.	4/18/2001	C-P-V	Willis
43	2	CPN Insurance Corporation	10/30/2001	C-P-V	Marsh
44	2	United Church Insurance Company, Inc.	11/1/2001	C-P-V	BC
45	2	Partners Insurance Company, Inc.	11/14/2001	C	Willis
46	1	H&M Insurance Hawaii, Inc.	12/21/2001	C	First Risk
47	2	KT Insurance Company, Inc.	12/26/2001	P	Marsh
48	2	Marquis Insurance Corporation	12/27/2001	C-V	BC
49	2	Caregivers Reinsurance, Inc.	1/31/2002	C	Aon
50	2	Portage Bay Insurance	7/1/2002	C-V	SRS
51	2	Providers Insurance Corporation	7/1/2002	C	BC
52	2	RH Insurance Company, Inc.	7/22/2002	C	Marsh
53	2	Lokahi Assurance, Ltd.	7/25/2002	C-P	Marsh
54	2	Wynnewood Insurance Corporation	8/13/2002	C-P-V	Marsh
55	2	Flowcom Insurance Company, Inc.	10/11/2002	C-P	Willis
56	4	Cooperative of American Physicians Insurance Company, Inc.	10/17/2002	C	BC
57	2	Seamount Insurance, Inc.	12/12/2002	S	Aon
58	2	Pacific Unified Insurance Company, Inc.	12/26/2002	C	Aon
59	3-R	Contractors Insurance Company of North America, Inc., A Risk Retention Group	2/27/2003	C	Aon
60	2	Paramount Insurance, Inc.	2/28/2003	C	BC
61	2	Paradigm Indemnity Corporation	5/1/2003	C	First Risk
62	2	Meritage Insurance Group, Inc.	6/16/2003	C	First Risk
63	2	Vintage Insurance Inc.	8/1/2003	C-S	Aon
64	2	Granite Assurance Company, Inc.	10/1/2003	C	Aon
65	2	First Pacific Indemnity Company, Inc.	11/1/2003	C-S	BC
66	2	Ho'opa'a Insurance Corporation	11/1/2003	C	Artex
67	2	Del Mar Indemnity Company, LLC	11/13/2003	C	Marsh
68	2	CAWCD Insurance Company, Inc.	12/18/2003	C-P-V	Marsh
69	2	Covenant Reinsurance Company, Incorporated	12/29/2003	C	Artex

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70	1	PS Insurance Company - Hawaii, Ltd.	12/31/2003	P	Artex
71	2	Oakridge Insurance, Inc.	1/5/2004	C-P-V	Marsh
72	2	Kubota Insurance Corporation	4/1/2004	P	AIG
73	3-R	Allegiant Insurance Company, Inc., A Risk Retention Group	4/16/2004	C	Marsh
74	2	StarAmerican Insurance Ltd.	6/21/2004	C	Marsh
75	2	Otsuka Global Insurance, Inc.	7/1/2004	C	Marsh
76	2	Capri Insurance Corporation	8/3/2004	C-P-V	Marsh
77	2	Technology Assurance Limited	9/1/2004	AH-C-L-P	Marsh
78	2	Southern Oregon Insurance, Inc.	9/3/2004	C	Marsh
79	1	Premier Indemnity Company, Inc.	9/17/2004	C	BC
80	2	Marketplace Insurance Inc.	10/1/2004	C-P	Marsh
81	2	Davis Pacific Indemnity Co., Inc.	10/8/2004	C-P-V	BC
82	2	Plumeria Insurance Company, Inc.	10/21/2004	C	Artex
83	2	Eplica Insurance Company, Inc.	10/22/2004	C	AIG
84	2	Willamette Valley Insurance Corporation	10/28/2004	C	Marsh
85	1	American Nutritional Casualty Insurance, Inc.	11/30/2004	C	Willis
86	2	Freedom Casualty Insurance Company, Inc.	12/24/2004	C	First Risk
87	2	Captive Insurance For Public Agencies Limited	2/1/2005	C	Artex
88	2	HMS Insurance Company, Inc.	2/16/2005	C	BC
89	2	Constellation Insurance Company, Inc.	3/30/2005	C	Marsh
90	2	Worldwide Risk Insurance, Inc.	4/1/2005	C-P-V	Aon
91	5	Bishop Street Insurance Corporation	7/27/2005	C	Marsh
92	2	Relo Global Reinsurance Inc.	9/22/2005	C-P	AIG
93	2	Sutter Physicians' Insurance Coalition Inc.	9/22/2005	C	BC
94	2	Hoku-pa'a 156 Insurance Company, Inc.	12/2/2005	C-V	Willis
95	2	Denso Reinsurance America, Inc.	3/30/2006	C-M	Marsh
96	2	National Risk & Safety Insurance, Inc.	4/17/2006	C	SRS
97	2	Sodexo Ho'okipa Insurance Company, Inc.	8/25/2006	C-V	Aon
98	2	MHC Insurance Company, Ltd.	11/1/2006	C	Aon
99	2	WellPoint Insurance Services, Inc.	10/30/2006	C	Artex
100	2	North American Builders Indemnity Company, Inc.	12/13/2006	C-P-V	Aon
101	2	Pacific Western Insurance LLC	1/4/2007	P	First Risk
102	2	KWE Reinsurance, Inc.	4/1/2007	C-M	Willis
103	2	Orlando Insurance Company, Inc.	8/1/2007	C	Willis
104	2	Bay Front Insurance Company, Inc.	8/1/2007	C	Willis
105	2	Virginia Insurance Company, Inc.	8/1/2007	C	Willis
106	2	Marine Insurance Company, Inc.	12/31/2007	C	Alta-Hawaii
107	2	Bayshore Insurance Company, Inc.	12/31/2007	C	Alta-Hawaii
108	2	Pacific Island Indemnty, Inc.	12/28/2007	C-S	Aon
109	2	Headland Insurance Company, Inc.	1/1/2008	C	Marsh
110	2	FUJIFILM Insurance (Hawaii), Inc.	4/1/2008	C-M-P	Willis
111	2	Kapolei Property Insurance LLC	6/23/2008	S	Marsh
112	1	Advance Create Reinsurance Incorporated	11/5/2008	AH-L	Marsh
113	3-R	PIH Health Insurance Company, A Reciprocal Risk Retention Group	12/17/2008	C	Willis
114	2	Ramco Insurance Company, Inc.	12/31/2008	C	Alta-Hawaii
115	2	Lehua Insurance Company, Inc.	5/29/2009	C-P	Aon
116	4	Life Alliance Reassurance Corporation	12/22/2009	AH-L (Reins.)	Marsh
117	2	FreSeguro, Inc.	2/26/2010	C	Willis
118	2	Market Street Indemnity, LLC	4/22/2010	S	Aon
119	3-R	DIST-CO Insurance Company, Inc., a Risk Retention Group	5/1/2010	C	USA Risk
120	2	Bannister Insurance Company, LLC	6/4/2010	S	Aon
121	2	Kettlebrook Insurance Company Ltd.	7/7/2010	C-P	Aon
122	2	TMUS Assurance Corporation	9/15/2010	C	Aon
123	3-R	UV Insurance Risk Retention Group, Inc.	12/1/2010	V	Aon
124	2	Imi Assurance Inc.	12/15/2010	AH-C-L-P-V	Aon
125	2	Alice Re, Ltd.	12/1/2010	C-V	Marsh
126	2	Watumull Insurance Co., Inc.	3/30/2011	P	PRS
127	2	Community Pacific Insurance Company, Inc.	3/31/2011	C-P	BC
128	5	FNL Insurance Company, Ltd.	5/20/2011	AH-L (Reins.)	Aon
129	2	Montgomery Insurance Company, Inc.	12/12/2011	C-V	Willis
130	5	Responsive Insurance Solutions Corporation	12/29/2011	C	Aon
131	2	Westridge Insurance Company, Inc.	2/13/2012	P	Marsh
132	2	BRE Insurance Company, Inc.	3/26/2012	P	PRS
133	2	INW Insurance Company, Inc.	3/26/2012	P	PRS
134	2	Generations Insurance, Inc.	5/2/2012	C	First Risk
135	2	Retail Assurance Group, Inc.	6/29/2012	C	Marsh
136	5	Terra Mar Insurance Company, Inc.	7/2/2012	C	SRP
137	2	HTH Re, Ltd.	8/10/2012	AH (Reins.)	Marsh
138	3-R	Professional Exchange Assurance Company (A Risk Retention Group)	10/18/2012	C	Aon

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139	2	Spectrum Insurance Company, Inc.	10/31/2012	C	Aon
140	2	RMS Insurance Company, Inc.	12/26/2012	C	MIJS
141	2	Koa Insurance Company, Ltd.	4/30/2013	P	First Risk
142	2	Hawaii Insurance Group Association, LLC	5/17/2013	V	First Risk
143	2	Kekoa Insurance Company, Inc.	8/13/2013	C-V	Marsh
144	1	A&L Insurance Inc.	8/22/2013	C	AIG
145	2	Golden Gate Insurance Company, Inc.	8/30/2013	C-P	Alta-Hawaii
146	2	Valren Insurance Company, Inc.	9/10/2013	C-P	ACM
147	2	Pacific Valley Insurance Company, Inc.	10/2/2013	V	Marsh
148	4	BevCap Sponsored Captive Insurance, Inc.	10/24/2013	AH--C--P-V (All Reins.)	SRS
149	2	Noble Assurance Company, Inc.	12/9/2013	C	MIJS
150	2	Capstone Insurance Company, LLC	12/16/2013	C	Aon
151	2	Anderson Heart Insurance Company, Inc.	12/19/2013	C-P	MIJS
152	2	AAA Life Re, Ltd.	12/30/2013	AH-C-L (All Reins.)	Marsh
153	1	Harbor View Re Corp.	12/30/2013	L (Reins.)	Marsh
154	2	Pomona Insurance Company, Inc.	12/30/2013	P	Marsh
155	2	BDS Assurance Corporation	12/31/2013	C	MIJS
156	2	RPX Reinsurance LLC	3/6/2014	C	Aon
157	2	Moonlight Insurance Ltd.	3/14/2014	C-P-V	Marsh
158	2	Aleka Insurance, Inc.	3/26/2014	V	Aon
159	2	SURICO Insurance LLC	7/28/2014	S	Aon
160	2	Tana Insurance Company, Ltd.	9/25/2014	P	First Risk
161	1	Ironwood Re Corp.	10/1/2014	L-H	Marsh
162	2	Credential Assurance, LLC	10/17/2014	S	Aon
163	2	Emerson Insurance Corporation	10/31/2014	P	BC
164	1	Streamline Insurance, LLC	10/31/2014	T	PRS
165	2	General Growth Insurance Company, Inc.	12/11/2014	C	BC
166	2	PIH Health Re	12/17/2014	C	Willis
167	2	Kernow International Indemnity Corp.	12/25/2014	C	SRS
168	2	4SEI Insurance Corporation	1/8/2015	C-P	PRS
169	2	Viking Risk Assurance, Inc.	1/30/2015	C-P	MIJS
170	1	Jibannet Reinsurance Inc.	2/24/2015	C	AIG
171	2	Midlands Casualty Insurance Company, Inc.	3/12/2015	AH	First Risk
172	2	SHIN-EI Insurance, Inc.	3/24/2015	C-P	First Risk
173	2	DCM Reinsurance Company, Inc.	5/19/2015	C	First Risk
174	2	Overland Casualty Insurance Co., Inc.	5/28/2015	C-P	USA Risk
175	2	Brampton Pacific Insurance Company, Inc.	5/29/2015	C	RMA
176	2	Shizushim & Hawaii Hochi Insurance, Ltd.	7/17/2015	P	First Risk
177	3-R	Platinum Transport Insurance Risk Retention Group, Inc.	8/7/2015	V	Marsh
178	1	Mimosa Reinsurance Inc.	8/20/2015	C-M	AIG
179	2	Bluebonnet Assurance Company, Inc.	9/14/2015	C-P	USA Risk
180	2	NorthStar Insurance Company, Inc.	9/15/2015	C	Willis
181	2	Clear Water Insurance Company, LLC	10/20/2015	C-P	USA Risk
182	2	Gold Summit Assurance, Inc.	12/15/2015	C	Marsh
183	2	Malama Insurance Company, Inc.	12/24/2015	P	Artex
184	2	RCG Indemnity, LLC	12/30/2015	C-P	Artex
185	2	B <sup>3</sup> Assurance, LLC	12/31/2015	C	Aon
186	2	TAIHEI Insurance Company Ltd.	3/31/2016	C	Willis
187	1	Sirius Re-I Hawaii Co., Ltd.	3/25/2016	C	AIG
188	2	Dye Radford Insurance Group, Ltd.	3/30/2016	C-P	Willis
189	2	North 54 Insurance, Inc.	4/1/2016	C	Marsh
190	4	Fermat Insurance Company, Ltd.	3/30/2016	C-M-P	PRS
191	2	Indysurance Insurance Company, Inc.	3/30/2016	C-V	USA Risk
192	2	PS Alani Insurance Company, Inc.	5/1/2016	C-P	Artex
193	2	Vortex Risk Management Insurance, Inc.	6/20/2016	P	First Risk
194	2	Clean Water Insurance Copany, LLC	6/21/2016	AH-C-P-V	Marsh
195	1	Protego Reinsurance, Inc.	6/27/2016	C-P	AIG
196	2	ASA Assurance, Inc.	7/26/2016	C-P	Aon
197	2	LP Casualty, Limited	9/13/2016	C-V	Aon
198	1	WFG Reinsurance Limited	12/30/2016	L (Reins.)	Marsh
199	2	Five Steps Insurance Management, Inc.	12/30/2016	C	Aon
200	2	Hoken Insurance, Inc.	12/29/2016	C	Marsh
201	2	HT Hawaii Insurance Inc.	1/5/2017	C	First Risk
202	2	H&L Insurance Company Limited	1/25/2017	C	First Risk
203	5	Honolulu Re LLC	1/6/2017	S (Reins.)	Aon
204	2	HO Insurance Corporation	2/1/2017	V (Reins.)	First Risk
205	2	Element Insurance Ltd.	2/8/2017	C-P	Aon
206	2	Cool Insurance Inc.	3/3/2017	C	First Risk
207	2	House Mate Reinsurance, Inc.	3/6/2017	C-P	AIG

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208	1	AHG Reinsurance Inc.	3/28/2017	C-P-S	First Risk
209	1	Newton Reinsurance Inc.	4/4/2017	AH-C-L	AIG
210	2	MEK Insurance Company, Inc.	4/1/2017	C	BC
211	2	DHI Insurance, Inc., (Hawaii Branch)	4/21/2017	S	Amethyst
212	3-R	Recover Insurance Company Risk Retention Group, Inc.	4/29/2017	C	Marsh
213	1	Yellowtail Re Inc.	5/23/2017	C	AIG
214	5	Strand Reinsurance Company, Inc.	6/2/2017	AH-P (Reins.)	PRS
215	4	Atlas Elite Risk Management Group Insurance Company, Inc.	6/2/2017	C	Elevate
216	3-R	American Car Dealers Risk Retention Group, Inc.	6/23/2017	C	Marsh
217	1	Medardus Re, LLC	6/30/2017	P	SRS
218	2	AKC Insurance Company LLC	7/19/2017	C	Marsh
219	2	Pulama Insurance Company, Inc.	7/27/2017	C	Marsh
220	2	Bristol Bay Insurance Services, LLC	8/7/2017	C-P	Marsh
221	2	Kapa Kai Select Insurance, LLC	8/18/2017	AH-C	Artex
222	2	King Insurance Company, Inc.	9/8/2017	C	GPW & Assoc
223	2	Ho'ai'e Pepa Reinsurance Company, Inc.	10/24/2017	C	Aon
224	2	Olakino Insurance Corporation	11/2/2017	C	SRS
225	2	Trumark Assurance, Inc.	12/13/2017	C	BC
226	1	Akari Insurance Inc.	12/13/2017	AH (Reins.)	PRS
227	2	BMA Insurance Company, Inc.	12/26/2017	C	Willis
228	5	Cedars Reinsurance Inc.	12/26/2017	C-P (All Reins.)	PRS
229	2	Lewers Insurance Company, Inc.	12/29/2017	P	PRS
230	2	MM&C Re Inc.	12/29/2017	C	First Risk

**Captive Managers**

ACM	Active Captive Management LLC
AIG	AIG Insurance Management Services, Inc.
Alta-Hawaii	Alta-Hawaii Captive Management, LLC
Amethyst	Amethyst Captive Insurance Solutions, Inc.
AON	Aon Insurance Managers (USA), Inc.
Artex	ARTEX Risk Solutions, Inc.
BC	Beecher Carlson Insurance Services LLC
Elevate	Elevate Captives, LLC
First Risk	First Risk Management Services, Inc.
GPW	GPW & Associates
Marsh	Marsh Management Services, Inc.
MIJS	MIJS Captive Management, LLC
PRS	Pacific Risk Solutions, LLC
RMA	Risk Management Advisors, Inc.
RSH	Risk Services Hawaii
SRP	Stern Risk Partners
SRS	Strategic Risk Solutions (West) Inc.
USA Risk	USA Risk Group (West), Inc.
Willis	Willis Management (Hawaii), Ltd.

**Coverages**

AH - Accident & Health or Sickness
C - Casualty
L - Life
M - Marine
S - Surety
P - Property (Fire)
V - (Motor) Vehicle

**Class**

S	Single Owner Captive (pre-1999)
RRG	Risk Retention Group Captive (pre-1999)
ASC	Association Captive (pre-1999)
1	Pure; only writes as a reinsurer
2	Pure; writes direct and/or reinsurers
3-A	Association Captive
3-R	Risk Retention Group Captive
4	Leased Capital Facility Captive
5	Reinsurance or Excess Insurance Company