



Benefits of Creating a Captive in Hawaii

Specialized Insurance Regulatory Expertise

- Over 30 years of collaborative partnerships with captive owners and its service providers to develop optimum captive business plan programs to achieve risk management objectives.
- Hawaii is one of the few jurisdictions with a full-time, 15-member team to serve the captive industry.

Stable and Committed Political Environment

- State commitment to provide a dedicated captive insurance branch focused solely on captive insurance regulation and development.
- Consistent Legislative support for effective captive insurance legislation providing responsiveness to changing environment of captive owners and risk financing marketplace.

Economic Value

- No minimum premium tax, advantageous for small premium writers.
- Capped maximum premium tax of \$200,000, advantageous for large premium writers.
- No double taxation on premiums written subjected to tax in another jurisdiction.
- No tax on assumed reinsurance premiums.
- Exams conducted by in-house staff examiners at affordable chargeable rates.
- Low annual licensing fee.

Depth and Experience of Captive Service Providers

Wide range of professional service providers including:

- Captive Insurance Managers
- Investment and Treasury Managers
- Insurance Consultants
- Legal Counsel
- Actuarial Services
- Claims Administrators
- Banking and Trust Services
- Insurance and Reinsurance Brokers and Intermediaries

Strong and independent captive insurance association actively involved with:

- Development and support of legislation and administrative rules.
- Local, national, and international regulatory issues.

Strategic Location

- Extending the work day through favorable time zone differences can facilitate communication and transact business with the U.S. mainland and Asia in the same business day.
- Ease of access; non-stop flights from major U.S. cities and international destination.
- World class business meeting, hospitality, and recreational facilities fostering productive business meetings and corporate retreats.

For more information or to contact the Hawaii Captive Insurance Branch, visit cca.hawaii.gov/ins/captive, email captiveins@dcca.hawaii.gov, or call (808) 586-0981.