

State of Hawaii  
 Recap of Captives  
 As of 3/31/17

Active	Form	Captive Name	License Date	Coverages	Captive Manager
1	2	4SEI Insurance Corporation	1/8/2015	C-P	PRS
2	1	A&L Insurance Inc.	8/22/2013	C	AIG
3	2	AAA Life Re, Ltd.	12/30/2013	AH-C-L (All Reins.)	Marsh
4	1	Advance Create Reinsurance Incorporated	11/5/2008	AH-L	Marsh
5	1	AHG Reinsurance Inc.	3/28/2017	C-P-S	First Risk
6	2	Aleka Insurance, Inc.	3/26/2014	V	Aon
7	2	Alice Re, Ltd.	12/1/2010	C-V	Marsh
8	3-R	Allegiant Insurance Company, Inc., A Risk Retention Group	4/16/2004	C	Marsh
9	1	American Nutritional Casualty Insurance, Inc.	11/30/2004	C	Willis
10	2	Anderson Heart Insurance Company, Inc.	12/19/2013	C-P	MIJS
11	2	ASA Assurance, Inc.	7/26/2016	C-P	Aon
12	S	ASIC II Limited	9/23/1996	M-P	Marsh
13	RRG	Attorneys Insurance Mutual Risk Retention Group, Inc.	6/18/1992	C	Amethyst
14	2	B <sup>3</sup> Assurance, LLC	12/31/2015	C	Aon
15	2	Bannister Insurance Company, LLC	6/4/2010	S	Aon
16	2	Bay Front Insurance Company, Inc.	8/1/2007	C	Willis
17	2	Bayshore Insurance Company, Inc.	12/31/2007	C	Alta-Hawaii
18	2	BDS Assurance Corporation	12/31/2013	C	MIJS
19	4	BevCap Sponsored Captive Insurance, Inc.	10/24/2013	AH (Reins.)-C-V	SRS
20	5	Bishop Street Insurance Corporation	7/27/2005	C	Marsh
21	2	Bluebonnet Assurance Company, Inc.	9/14/2015	C-P	USA Risk
22	2	Brampton Pacific Insurance Company, Inc.	5/29/2015	C	RMA
23	2	BRE Insurance Company, Inc.	3/26/2012	P	PRS
24	RRG	California Healthcare Insurance Company, Inc., A Risk Retention Group	4/10/1989	C-V	BC
25	S	CAP Insurance Co., Inc.	8/23/1989	C-S	Artex
26	2	Capri Insurance Corporation	8/3/2004	C-P-V	Marsh
27	2	Capstone Insurance Company, LLC	12/16/2013	C	Aon
28	2	Captive Insurance For Public Agencies Limited	2/1/2005	C	Artex
29	2	Caregivers Reinsurance, Inc.	1/31/2002	C	Aon
30	S	Casualty Insurance Hawaii, Ltd.	4/19/1990	C	Marsh
31	2	CAWCD Insurance Company, Inc.	12/18/2003	C-P-V	Marsh
32	S	Chesapeake Assurance Limited	6/20/1997	C-V	Marsh
33	2	Clean Water Insurance Copany, LLC	6/21/2016	AH-C-P-V	Marsh
34	2	Clear Water Insurance Company, LLC	10/20/2015	C-P	USA Risk
35	RRG	College Liability Insurance Company, A Reciprocal Risk Retention Group	7/1/1988	C-V	Marsh
36	S	Commercial General Indemnity, Inc.	9/30/1998	C	Aon
37	2	Community Pacific Insurance Company, Inc.	3/31/2011	C-P	BC
38	2	Constellation Insurance Company, Inc.	3/30/2005	C	Marsh
39	3-R	Contractors Insurance Company of North America, Inc., A Risk Retention Group	2/27/2003	C	Aon
40	2	Cool Insurance Inc.	3/3/2017	C	First Risk
41	4	Cooperative of American Physicians Insurance Company, Inc.	10/17/2002	C	SRS
42	2	Covenant Reinsurance Company, Incorporated	12/29/2003	C	Artex
43	2	CPN Insurance Corporation	10/30/2001	C-P-V	Marsh
44	2	Credential Assurance, LLC	10/17/2014	S	Aon
45	2	Davis Pacific Indemnity Co., Inc.	10/8/2004	C-P-V	BC
46	2	DCM Reinsurance Company, Inc.	5/19/2015	C	First Risk
47	2	Del Mar Indemnity Company, Inc.	11/13/2003	C	Marsh
48	2	Denso Reinsurance America, Inc.	3/30/2006	C-M	Marsh
49	3-R	DIST-CO Insurance Company, Inc., a Risk Retention Group	5/1/2010	C	USA Risk
50	2	Dye Radford Insurance Group, Ltd.	3/30/2016	C-P	Willis
51	1	ECI Reinsurance Corporation	1/1/2000	C	USA Risk
52	S	Edison Insurance Services, Inc.	10/17/1997	C-P	Marsh
53	2	Element Insurance Ltd.	2/8/2017	C-P	Aon
54	2	Emerson Insurance Corporation	10/31/2014	P	BC
55	2	Eplica Insurance Company, Inc.	10/22/2004	C	AIG
56	S	F.L. Insurance Corporation	9/29/1993	C-P	BC
57	4	Fermat Insurance Company, Ltd.	3/30/2016	P	PRS
58	2	First Pacific Indemnity Company, Inc.	11/1/2003	C-S	BC
59	1	FirstMerit Mortgage Reinsurance Company, Inc.	11/16/2000	C	GPW & Assoc
60	2	Five Steps Insurance Management, Inc.	12/30/2016	C	Aon
61	2	Flowcom Insurance Company, Inc.	10/11/2002	C-P	Willis
62	5	FNL Insurance Company, Ltd.	5/20/2011	AH-L (Reins.)	Aon
63	2	Fraternal Insurance Company, Inc.	4/28/1993	C-S	Artex
64	2	Freedom Casualty Insurance Company, Inc.	12/24/2004	C	First Risk
65	2	FreSeguro, Inc.	2/26/2010	C	Willis
66	2	Front Range Insurance Company, Inc.	9/8/1999	C-V	Aon
67	2	FUJIFILM Insurance (Hawaii), Inc.	4/1/2008	C-M-P	Willis
68	2	General Growth Insurance Company, Inc.	12/11/2014	C	BC
69	2	Generations Insurance, Inc.	5/2/2012	C	First Risk
70	S	GLIC, LLC	5/1/1991	C	BC
71	2	Global Energy Resource Insurance Corporation	5/10/2007	AH-C-L	USA Risk
72	2	Gold Summit Assurance, Inc.	12/15/2015	C	Marsh

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73	2	Golden Gate Insurance Company, Inc.	8/30/2013	C-P	Alta-Hawaii
74	2	Granite Assurance Company, Inc.	10/1/2003	C	Aon
75	2	H&L Insurance Company Limited	1/25/2017	C	First Risk
76	1	H&M Insurance Hawaii, Inc.	12/21/2001	C	First Risk
77	1	Harbor View Re Corp.	12/30/2013	L (Reins.)	Marsh
78	2	Hawaii Insurance Group Association, LLC	5/17/2013	V	First Risk
79	2	Headland Insurance Company, Inc.	1/1/2008	C	Marsh
80	RRG	Health Providers Insurance Reciprocal, A Risk Retention Group	6/28/1994	C	Willis
81	2	HMS Insurance Company, Inc.	2/16/2005	C	BC
82	2	HO Insurance Corporation	2/1/2017	V (Reins.)	First Risk
83	2	Ho'opa'a Insurance Corporation	11/1/2003	C	Artex
84	2	Hoken Insurance, Inc.	12/29/2016	C	Marsh
85	2	Hoku-pa'a 156 Insurance Company, Inc.	12/2/2005	C-V	Willis
86	5	Honolulu Re LLC	1/6/2017	S (Reins.)	Aon
87	2	House Mate Reinsurance, Inc.	3/6/2017	C-P	AIG
88	2	HT Hawaii Insurance Inc.	1/5/2017	C	First Risk
89	2	HTH Re, Ltd.	8/10/2012	AH (Reins.)	Marsh
90	2	Imi Assurance Inc.	12/15/2010	AH-C-L-P-V	Aon
91	2	Indysurance Insurance Company, Inc.	3/30/2016	C-V	USA Risk
92	2	INW Insurance Company, Inc.	3/26/2012	P	PRS
93	1	Ironwood Re Corp.	10/1/2014	L-H	Marsh
94	1	Jibannet Reinsurance Inc.	2/24/2015	C	AIG
95	1	JW Reinsurance Inc.	9/19/2014	C-M	PRS
96	2	Kapolei Property Insurance LLC	6/23/2008	S	Marsh
97	2	Kekoa Insurance Company, Inc.	8/13/2013	C-V	Marsh
98	2	Kernow International Indemnity Corp.	12/25/2014	C	SRS
99	2	Kettlebrook Insurance Company Ltd.	7/7/2010	C-P	Aon
100	S	K-M Insurance Co., Inc.	6/22/1988	C-S-V	Willis
101	2	Koa Insurance Company, Ltd.	4/30/2013	P	First Risk
102	2	KS InsuRe Corporation	12/21/2010	C-P	Artex
103	2	KT Insurance Company, Inc.	12/26/2001	P	Marsh
104	2	Kubota Insurance Corporation	4/1/2004	P	AIG
105	2	KWE Reinsurance, Inc.	4/1/2007	C-M	Willis
106	S	Kyo-Ya Insurance Services, Ltd.	12/15/1994	C	Artex
107	2	Lehua Insurance Company, Inc.	5/29/2009	C-P	Aon
108	4	Life Alliance Reassurance Corporation	12/22/2009	AH-L (Reins.)	Marsh
109	2	Lokahi Assurance, Ltd.	7/25/2002	C-P	Marsh
110	2	LP Casualty, Limited	9/13/2016	C-V	Aon
111	2	Malama Insurance Company, Inc.	12/24/2015	P	Artex
112	2	Marine Insurance Company, Inc.	12/31/2007	C	Alta-Hawaii
113	2	Market Street Indemnity, LLC	4/22/2010	S	Aon
114	2	Marketplace Insurance Inc.	10/1/2004	C-P	Marsh
115	2	Marquis Insurance Corporation	12/27/2001	C-V	BC
116	2	Meritage Insurance Group, Inc.	6/16/2003	C	First Risk
117	2	MHC Insurance Company, Ltd.	11/1/2006	C	Aon
118	2	Midlands Casualty Insurance Company, Inc.	3/12/2015	AH	First Risk
119	S	Mid-Pacific Insurance Company, Inc.	1/30/1990	C-S-V	BC
120	1	Mimosa Reinsurance Inc.	8/20/2015	C-M	AIG
121	2	Montgomery Insurance Company, Inc.	12/12/2011	C-V	Willis
122	2	Moonlight Insurance Ltd.	3/14/2014	C-P-V	Marsh
123	3-R	National Guardian Risk Retention Group, Inc.	12/29/1999	C	USA Risk
124	S	National Liberty Insurance Company, Inc.	7/1/1993	C-P-V	Marsh
125	2	National Risk & Safety Insurance, Inc.	4/17/2006	C	SRS
126	2	Noble Assurance Company, Inc.	12/9/2013	C	MIJS
127	2	North 54 Insurance, Inc.	4/1/2016	C	Marsh
128	2	North American Builders Indemnity Company, Inc.	12/13/2006	C-P-V	Aon
129	2	NorthStar Insurance Company, Inc.	9/15/2015	C	Willis
130	2	Nova Insurance, Inc.	12/4/2014	C-P	PRS
131	2	NSP Casualty Insurance Company, Inc.	5/27/2003	C	Willis
132	2	Oakridge Insurance, Inc.	1/5/2004	C-P-V	Marsh
133	S	Oceanic Insurance, Inc.	10/9/1996	S	Marsh
134	S	Opcal Insurance, Inc.	8/28/1993	C-M-P-S-V	Marsh
135	1	Oriental Re Inc.	9/29/2015	P	PRS
136	2	Orlando Insurance Company, Inc.	8/1/2007	C	Willis
137	2	Otsuka Global Insurance, Inc.	7/1/2004	C	Marsh
138	2	Overland Casualty Insurance Co., Inc.	5/28/2015	C-P	USA Risk
139	S	P&C Insurance Company, LLC	9/28/1994	C-P-V	Marsh
140	1	Pacific Beacon Life Reassurance, Inc.	10/1/1999	L (Reins.)	Marsh
141	2	Pacific Casualty Company, Inc.	12/21/1999	C	Aon
142	S	Pacific Century Insurance Services, Inc.	6/29/1989	C-S-V	Marsh
143	2	Pacific Island Indemnty, Inc.	12/28/2007	C-S	Aon
144	2	Pacific Unified Insurance Company, Inc.	12/26/2002	C	Aon

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145	2	Pacific Valley Insurance Company, Inc.	10/2/2013	V	Marsh
146	2	Pacific Western Insurance LLC	1/4/2007	P	First Risk
147	S	Pacifica Insurance Corporation	6/24/1997	C-P-V	Aon
148	2	Paradigm Indemnity Corporation	5/1/2003	C	First Risk
149	2	Paramount Insurance, Inc.	2/28/2003	C	BC
150	2	Partners Insurance Company, Inc.	11/14/2001	C	Willis
151	3-R	PIH Health Insurance Company, A Reciprocal Risk Retention Group	12/17/2008	C	Willis
152	2	PIH Health Re	12/17/2014	C	Willis
153	3-R	Platinum Transport Insurance Risk Retention Group, Inc.	8/7/2015	V	Marsh
154	2	Plumeria Insurance Company, Inc.	10/21/2004	C	Artex
155	2	Pomona Insurance Company, Inc.	12/30/2013	P	Marsh
156	2	Portage Bay Insurance	7/1/2002	C-V	SRS
157	2	Premier Indemnity Company, Inc.	9/17/2004	C	BC
158	3-R	Professional Exchange Assurance Company (A Risk Retention Group)	10/18/2012	C	Aon
159	1	Protego Reinsurance, Inc.	6/27/2016	C-P	AIG
160	2	Providers Insurance Corporation	7/1/2002	C	BC
161	2	PS Alani Insurance Company, Inc.	5/1/2016	C-P	Artex
162	1	PS Insurance Company - Hawaii, Ltd.	12/31/2003	P	Artex
163	2	Queen's Insurance Exchange, Inc.	6/26/1998	C	BC
164	2	Ramco Insurance Company, Inc.	12/31/2008	C	Alta-Hawaii
165	2	RCG Indemnity, LLC	12/30/2015	C-P	Artex
166	2	Real State Insurance LLC	1/10/2000	C-P-V	Marsh
167	1	Reliant Structural Warranty Insurance Company, Inc.	10/27/2000	C-P	Aon
168	2	Relo Global Reinsurance Inc.	9/22/2005	C-P	AIG
169	5	Responsive Insurance Solutions Corporation	12/29/2011	C	Aon
170	2	Retail Assurance Group, Inc.	6/29/2012	C	Marsh
171	2	RH Insurance Company, Inc.	7/22/2002	C	Marsh
172	2	RMS Insurance Company, Inc.	12/26/2012	C	MIJS
173	S	Royal Hawaiian Insurance Company, Ltd.	3/1/1988	S	BC
174	2	RPX Reinsurance LLC	3/6/2014	C	Aon
175	3-R	RPX Risk Retention Group, Inc.	10/5/2011	C	Aon
176	2	Seamount Insurance, Inc.	12/12/2002	S	Aon
177	2	SHIN-EL Insurance, Inc.	3/24/2015	C-P	First Risk
178	2	Shizushim & Hawaii Hochi Insurance, Ltd.	7/17/2015	P	First Risk
179	2	Sierra Underwriting Company, Ltd.	4/18/2001	C-P-V	Willis
180	1	Sirius Re-I Hawaii Co., Ltd.	3/25/2016	C	AIG
181	2	Sodexo Ho'okipa Insurance Company, Inc.	8/25/2006	C-V	Aon
182	2	Southern Oregon Insurance, Inc.	9/3/2004	C	Marsh
183	2	Spectrum Insurance Company, Inc.	10/31/2012	C	Aon
184	2	StarAmerican Insurance Ltd.	6/21/2004	C	Marsh
185	1	Streamline Insurance, LLC	10/31/2014	T	PRS
186	2	SURICO Insurance LLC	7/28/2014	S	Aon
187	S	Sutter Insurance Services Corporation	7/31/1991	C-P	Marsh
188	2	Sutter Physicians' Insurance Coalition Inc.	9/22/2005	C	BC
189	2	TAIHEI Insurance Company Ltd.	3/31/2016	C	Willis
190	2	Tana Insurance Company, Ltd.	9/25/2014	P	First Risk
191	2	Technology Assurance Limited	9/1/2004	P	Marsh
192	5	Terra Mar Insurance Company, Inc.	7/2/2012	C	SRP
193	S	Terrace Pacific Insurance, Ltd.	9/29/1995	C-S	Artex
194	5	The Mutual Re, Inc.	4/1/2001	C	Self-Managed
195	RRG	The Mutual Risk Retention Group, Inc.	12/31/1991	C	PRS
196	2	TMUS Assurance Corporation	9/15/2010	C	Aon
197	S	Transamerica Pacific Insurance Company, Ltd.	7/30/1998	L (Reins.)	Marsh
198	2	Triax Insurance, Inc.	5/30/2000	C-P-V	Marsh
199	2	United Church Insurance Company, Inc.	11/1/2001	C-P-V	BC
200	3-R	UV Insurance Risk Retention Group, Inc.	12/1/2010	V	Aon
201	2	Valren Insurance Company, Inc.	9/10/2013	C-P	ACM
202	2	Viking Risk Assurance, Inc.	1/30/2015	C-P	MIJS
203	2	Vintage Insurance Inc.	8/1/2003	C-S	Aon
204	2	Virginia Insurance Company, Inc.	8/1/2007	C	Willis
205	2	Vortex Risk Management Insurance, Inc.	6/20/2016	P	First Risk
206	2	Watumull Insurance Co., Inc.	3/30/2011	P	PRS
207	2	WellPoint Insurance Services, Inc.	10/30/2006	C	Artex
208	2	Western States Insurance Company, Inc.	4/9/2001	C-V	Willis
209	2	Westridge Insurance Company, Inc.	2/13/2012	P	Marsh
210	1	WFG Reinsurance Limited	12/30/2016	L (Reins.)	Marsh
211	2	Willamette Valley Insurance Corporation	10/28/2004	C	Marsh
212	2	WM Mortgage Reinsurance Company, Inc.	3/2/2000	C (Credit only- Reins.)	Marsh
213	S	Workers' Assurance of Hawaii, Inc.	12/31/1998	C	Willis
214	2	Worldwide Risk Insurance, Inc.	4/1/2005	C-P-V	Aon
215	2	Wynnewood Insurance Corporation	8/13/2002	C-P-V	Marsh

**Captive Managers**

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ACM	Active Captive Management LLC
AIG	AIG Insurance Management Services, Inc.
Alta-Hawaii	Alta-Hawaii Captive Management, LLC
Amethyst	Amethyst Captive Insurance Solutions, Inc.
AON	Aon Insurance Managers (USA), Inc.
Artex	ARTEX Risk Solutions, Inc.
BC	Beecher Carlson Insurance Services LLC
First Risk	First Risk Management Services, Inc.
GPW	GPW & Associates
Marsh	Marsh Management Services, Inc.
MIJS	MIJS Captive Management, LLC
PRS	Pacific Risk Solutions, LLC
RMA	Risk Management Advisors, Inc.
RSH	Risk Services Hawaii
SRP	Stern Risk Partners
SRS	Strategic Risk Solutions (West) Inc.
USA Risk	USA Risk Group (West), Inc.
Willis	Willis Management (Hawaii), Ltd.

**Coverages**

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AH - Accident & Health or Sickness
C - Casualty
L - Life
M - Marine
S - Surety
P - Property (Fire)
V - (Motor) Vehicle

**Class**

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S	Single Owner Captive (pre-1999)
RRG	Risk Retention Group Captive (pre-1999)
ASC	Association Captive (pre-1999)
1	Pure; only writes as a reinsurer
2	Pure; writes direct and/or reinsurers
3-A	Association Captive
3-R	Risk Retention Group Captive
4	Leased Capital Facility Captive
5	Reinsurance or Excess Insurance Company