HAWAII
Captive Insurance

Benefits of Creating a Captive in Hawaii

Specialized Insurance Regulatory Expertise

Hawaii is one of the few captive jurisdictions with:

- Exclusive full-time staff who specialize in captive insurance regulation and development. These individuals maintain professional designations including certified public accountant and certified financial examiner.
- Consistent annual funding ensures timely and reliable resources for the ongoing regulation and development of Hawaii's captive insurance industry.
- Constructive working relationships with insurance regulators and supervisors in other jurisdictions.

Consultative approach to develop and regulate captive programs through:

- Partnerships with current and prospective owners and service providers to achieve risk management objectives.
- Prudent application of appropriate insurance regulatory core principles and standards, including program design recommendations as necessary.
- Responsiveness to changing environment of business owners and risk financing marketplace.

Depth and Experience of Captive Service Providers

Wide range of professional service providers including:

- Captive Insurance Managers
- Investment and Treasury Managers
- Insurance Consultants
- Legal Counsel
- Actuarial Services
- Insurance and Reinsurance Brokers and Intermediaries
- Banking and Trust Services
- Claims Administrators

Strong and active trade association:

- Promotion and education of captive insurance.
- Development and support of legislation and administrative rules.
- Involvement with local, national, and international issues.

Stable, Consistent, Committed Political Environment

- Consistent bipartisan support for effective captive insurance legislation.
- Ongoing Governor and Administration commitment to provide promotional and operational resources for captive insurance industry.

Strategic Location

- Ease of access from North America and from Asia.
- Non-stop flights from 23 major U.S. and 27 international destinations.
- Favorable time zone differences facilitate communication with U.S. mainland and Asia extending the working day.
    - Ability to transact business with eastern U.S. and Japan in the same business day in Hawaii.
    - 5 to 6 hours behind eastern U.S. mainland
    - 2 to 3 hours behind western U.S. mainland
    - 19 hours behind Japan
- World class business meeting and hospitality facilities.

For more information or to contact the Hawaii Captive Insurance branch, visit cca.hawaii.gov/ins/captive, email captiveins@dcca.hawaii.gov, or call (808) 586-0981.