

STATE OF HAWAII INSURANCE DIVISION

DEPARTMENT OF COMMERCE & CONSUMER AFFAIRS
P. O. BOX 3614
HONOLULU, HAWAII 96811-3614
335 MERCHANT ST., 2ND FLOOR
HONOLULU, HAWAI'I 96813

Information & Instructions

Risk Retention Groups (Foreign)

Notice & Registration Requirements

<u>Risk Retention Groups</u> not chartered in the State of Hawaii and seeking to do business in this State, pursuant to Chapter 431K, section 431K-3 of the Hawaii Revised Statutes, must register with the Hawaii Insurance Commissioner before offering insurance in this State.

The NAIC uniform registration form (see Forms below) must be submitted in its entirety (Parts A & B), with original signatures, proper notarizations, corporate seal affixed, and required attachments. Please note that a certified copy of the resolution from the Group's board must be attached to the Appointment of Attorney to Accept Service and Designation form.

Annual Filing Requirements

<u>Foreign Risk Retention Groups</u> doing business in Hawaii are required to file various documents listed in the Annual Filing Requirements memorandum (see Forms below).

Taxation of Risk Retention Group

All premiums paid for coverages within this State for risk retention groups shall be subject to taxation. This tax is payable annually and is part of the Annual Filing Requirements. Please complete and file the "Annual Statement of Premiums Received for Taxation Purposes" (see Forms below).

Forms

1. NAIC uniform registration form

Part A: Risk Retention Group – Notice and Registration

Part B: Appointment of Attorney to Accept Service and Designation

- 2. Annual filing requirements memorandum
- 3. Annual Statement of Premiums Received for Taxation Purposes

If you should have any questions, please contact:

Certification & Agency Exam Section

Phone#: (808) 586-3870 or Email: ins-certexam@dcca.hawaii.gov

RRG Instructions-12/1/15 (HI)