



STATE OF HAWAII
INSURANCE DIVISION
DEPARTMENT OF COMMERCE & CONSUMER AFFAIRS

P. O. BOX 3614
HONOLULU, HAWAII 96811-3614
335 Merchant Street Rm 213
HONOLULU, HAWAII 96813

RISK PURCHASING GROUPS

A Purchasing Group that intends to do business in this state shall furnish, on forms prescribed by the National Association of Insurance Commissioners, notice to the commissioner.

Required Application Forms:

- 1) NAIC – Purchasing Group – Notice and Registration Form
- 2) Current Authorization to operate – See instructions for Risk Purchasing Group filing
- 3) Form PGPA 7/90 – Power of Attorney to Accept Service of Process & Legal Documents
- 4) Board of Directors Resolution

Pursuant to the Hawaii Revised Statutes (HRS) §431K-1, a purchasing group means any group which:

1. Has as one of its purposes the purchase of liability insurance on a group basis;
2. Purchases this insurance only for its group members and only to cover their similar or related liability exposure, as described in [paragraph 3];
3. Is composed of members whose businesses or activities are similar or related with respect to the liability to which members are exposed by virtue of any related, similar, or common business, trade, product, services, premises, or operations; and
4. Is domiciled in any state.

For more information:

Please consult the HRS §431K – RISK RETENTION at the following website:

www.capitol.hawaii.gov/hrscurrent/vol09_ch0431-0435e/hrs0431k/

For Risk Purchasing Group Questions:

Contact Person: Colin Okutsu
Ph#: (808) 586-7381

Producer and Surplus Lines License:

Any person acting or offering to act as a Producer for a risk retention group or purchasing group which solicits members, sells insurance coverage, purchases coverage for its members located within the State, or otherwise does business in this State, before commencing any such activity shall obtain a license from the Commissioner.

For additional information: (See the following Hawaii statutes)

HRS §431K-11	Duty of Producer to Obtain License and to Keep Records
HRS §431K-8	Restrictions on Insurance Purchased by Purchasing Groups
HRS §431-9A-114	Appointments

For Producers and Nonresident Surplus Lines License questions:

Please visit www.cca.hawaii.gov/ins/producers for the Insurance License Instructions, or you may call our Licensing Branch at (808) 586-2788.