

# HPEAP INFORMATIONAL GUIDE

## PREPARED FOR THE ARGOSY UNIVERSITY TRANSFER FAIR

The closing of a school can be a very confusing and stressful event for students. The Hawaii Post-Secondary Education Authorization Program (HPEAP) is providing this guide to help you navigate this process and to give you information necessary to continue your education. Please note that Hawaii does NOT have a student tuition recovery fund.

### **Obtaining Student Transcripts**

It is important that you obtain your academic, attendance and financial records as soon as possible. Since your school may be closing, your ability to access these records from the school may be temporary. These records are necessary if you plan to transfer into a new school, submit a claim, or ask for a student loan discharge from the U.S. Department of Education. These records will help your new school determine what Federal student aid you have received and coursework you have successfully completed. This information will then help the new school determine how many credits may transfer, if applicable, into your new program of study and your student aid eligibility, if any, for the remainder of the school year.

Argosy University has stated that if students are unable to request a copy through the campus or online portal, they may print out a form and mail it in. A link to the transcript request form is currently available at this website: <https://www.argosy.edu/closed-school-information>

You can also contact HPEAP if you are unable to access a copy of Argosy University's transcript request form. In addition, if a school closes, it is supposed to provide transcripts to HPEAP. Once the student transcript records are received, we will notify students on our website at:

<http://cca.hawaii.gov/hpeap/main/argosy-university-status-information/>

You will be given instructions on how to request a transcript at that time.

### **Teach Out vs. Transfer**

If you want to continue your education at a different school, you will need to understand the following two terms:

**Teach Out** – a teach-out agreement is an arrangement through which you may be able to complete your program and receive your degree. The closing school and the teach-out school must get the approval of their accrediting agencies before they can implement the teach-out agreement. HPEAP must also be notified about the teach-out agreement and approve.

If you choose to participate in the teach-out, you will not be eligible for a loan discharge if you completed or are in the process of completing a comparable program of study. That means you are still responsible for repaying all of your federal student loans. If you decline a teach-out offer and your school closes, you may not have to pay back your federal student loans.

**Transfer** means you may be able to use the academic credits you have earned at the school that is closed toward the completion of a similar or different program of study at another school.

- You MAY incur additional costs
- You WILL need to contact the school you wish to transfer to, in order to find out if any or all of the credits you want to transfer will be accepted.
- You will not be eligible for a loan discharge if you completed or are in the process of completing a comparable educational program at another school.

While many schools participating at the transfer fair may provide you information about their respective institutions, it will be helpful to check with the WASC Senior College and University Commission for updated transfer and teach out information.

See: <https://www.wscuc.org/news/information-about-argosy-university>

### **Loan Discharge and Federal Student Aid Information**

If you are unable to complete your education due to a school closure, and do not accept a teach-out or transfer to another school, you may be eligible for a discharge of your federal student loan. Loan discharges are not automatic with the closure of a school. You MUST send an application for loan discharge to the holder of your loan. The U.S. Department of Education's Federal Student Aid (FSA) office is coordinating webinars to assist affected students. HPEAP will share information about these webinars on its website as soon as the details are provided by FSA. For now FSA has directed HPEAP to highlight the following links for students:

<https://feedback.studentaid.ed.gov> (Contact FSA)

<https://studentaid.ed.gov/sa/about/announcements/dream-center> (For Argosy related news)

<https://studentaid.ed.gov/sa/about/announcements/closed-school> (If Argosy closes)

You may also try calling their office at 1-800-4FED-AID (433-3243).

**For Non-Federal Loans**, contact the holders of your loan to inquire about what relief may be available to you concerning these loans.

### **Updated Information**

HPEAP will continue to post updates online at:

<http://cca.hawaii.gov/hpeap/main/argosy-university-status-information/>



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