

BOND FORM – MORTGAGE SERVICER LICENSE

INSTRUCTIONS FOR FILING:

1. Complete **all** sections of form as required.
2. **Both** applicant **and** surety must complete and **notarize** form.
3. Failure to submit a completed form will delay processing of your license.
4. Attach Power of Attorney if applicable.

Department of Commerce and Consumer Affairs
Division of Financial Institutions
P.O. Box 2054
Honolulu, HI 96805
Tel. (808) 586-2820
www.hawaii.gov/dcca/dfi

BOND NO. _____

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, _____,
(Name of Applicant)

of _____, State of _____, as Principal,
(Address)

and _____, authorized to do business in the State of Hawaii, as
(Name of Surety)

Surety, are held and firmly bound unto the Commissioner of Financial Institutions, as Obligee, in the penal sum of _____ Dollars (\$ _____) lawful money of the United States of America, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, this _____ day of, _____ 20_____.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT:

WHEREAS, the above bounden Principal has been granted a license under the provisions of Chapter 454M, Hawaii Revised Statutes and Act 062, 2015 Session Laws of Hawaii, to conduct and engage in the business of a mortgage servicer in the State of Hawaii;

WHEREAS, the above-named Principal intends to provide mortgage servicer activities from its principal office and other offices.

NOW, THEREFORE, if the said Principal shall fully and faithfully comply with all provisions of Chapter 454M, Hawaii Revised Statutes and Act 062, 2015 Session Laws of Hawaii, and with such valid rules and regulations as may be promulgated by the Commissioner of Financial Institutions pursuant to the provisions of Chapter 454M, Hawaii Revised Statutes, then this obligation shall be void; otherwise, this obligation shall be and remain in full force and effect.

AND, as provided in Section 4, 454M-4(j) Act 062, 2015 Session Laws of Hawaii, the Commissioner of Financial Institutions, or any person who has been or claims to have been injured by the breach of the above-mentioned conditions shall have a right of action to recover on this bond in his own name, provided that the aggregate liability of the Surety to all such persons shall in no event exceed the amount of this bond.

AND, this bond shall remain in full force and effect and shall be continuous in nature, and the Surety may cancel or terminate this bond by giving thirty (30) days written notice to the Obligee.

IN WITNESS WHEREOF, we the said Principal and the said Surety, have hereunto set our hands.

Subscribed and sworn to before me
this _____ day of _____, 20_____

Notary Public, State of _____
My commission expires: _____

Subscribed and sworn to before me
this _____ day of _____, 20_____

Notary Public, State of _____
My commission expires: _____

Principal: _____

By: _____

Its _____

Surety: _____

By: _____

Its _____