

2017 MLO Reinstatement Period



DIVISION OF FINANCIAL INSTITUTIONS
808-586-2820



The 2017 Reinstatement period is now open.

**FORGOT TO
RENEW?**

Incomplete renewal application?
You can **RENEW** during the
REINSTATEMENT PERIOD
January 1 through **February 28, 2017**

Forgot to renew your license? Good news! If you are a MLO, MLOC, or MLOC Branch and failed to renew your license by December 31, 2016, you still have time! You may request for renewal during the reinstatement period which runs from January 1 through February 28, 2017. There is no reinstatement period for a Mortgage Servicer with a terminated license. The Mortgage Servicer will need to submit a new application and receive approval to conduct mortgage loan servicing activities related to Hawaii residential mortgage loans.

Reinstatement Fees



In addition to the renewal fees:

\$100 Reinstatement fee

\$25 late filing fee per calendar day

Example: If you file on 1/15/2017, you will pay a \$100 reinstatement fee through NMLS and DFI will send you an invoice through NMLS for \$375 (15 days x \$25 per day).

In addition to the renewal fees, there is a reinstatement fee of \$100 plus a late fee of \$25 per calendar day from January 1 to the date of the renewal filing. For example: If you submitted your renewal request during the reinstatement period on January 15, 2017, you will be required to pay the renewal fee and the \$100 reinstatement fee through NMLS. The late fee would be \$375 (which is \$25 x 15 days). DFI will create an invoice in NMLS for the late fee. Payment may be made through NMLS. If preferred, payment may be done by sending a check or money order to DFI.

Terminated – Expired



Failure to renew your license by the end of the Reinstatement Period will result in your license being **terminated!**

Don't let this happen! If you don't renew your license by February 28, 2017, your license status will change to "Terminated-Expired". You will need to submit a new application if you wish to conduct mortgage loan origination activities related to Hawaii residential loans.

Got Questions?

Important Telephone Numbers

Division of Financial Institutions
808-586-2820

NMLS
1-855-NMLS(6657)-123 or
1-855-665-7123

If you have any questions regarding the renewal process, please contact a DFI Licensing Examiner at 808-586-2820. Questions regarding NMLS or its website can be directed to a NMLS call representative at 1-855-NMLS-123.