

NOTICE OF PUBLIC MEETING

**APPLICATION OF YOUNG BROTHERS, LLC
FOR APPROVAL OF A GENERAL RATE INCREASE
AND CERTAIN TARIFF CHANGES**

Docket No. 2019-0117

The STATE OF HAWAII PUBLIC UTILITIES COMMISSION ("Commission"),
HEREBY GIVES NOTICE that it will hold a public meeting relating to the Application of
YOUNG BROTHERS, LLC ("Young Brothers"), filed on September 25, 2019, for approval
of a general rate increase and certain tariff changes:

The Commission will hold a public meeting as follows:

Wednesday, January 8, 2020, 5:30 p.m.

Hearing Room
Public Utilities Commission
465 South King Street, Room 103
Honolulu, Hawaii 96813

The Commission will investigate whether the proposed revenue increases,
changes in rate schedules and rules, and other matters proposed in Young Brothers'
Application are just and reasonable.

Young Brothers is a water carrier authorized to transport property by barge
between the islands of Oahu, Hawaii, Kauai, Maui, Molokai, and Lanai. Young Brothers
seeks approval of a rate increase of \$26,997,928, which represents a 34.27% increase
over intrastate revenues at currently effective rates, which is projected to be \$78,783, 326
(which incorporates a requested return on equity of 10.70%) for the 2020 test year.

In the Application, Young Brothers states that the "purpose for the requested
increase is to sustain Young Brothers' financial viability to ensure the provision of safe,
adequate, economical, and efficient service at reasonable rates in conformance with

the Hawaii Water Carrier Act” and is “based on the following main drivers: (1) increased rate base; (2) increased operating expenses; (3) continuing decline in intrastate cargo volume; and (4) an increase in the proposed cost of capital.”

At the public meeting, the Commission will receive in-person comments from the general public regarding the Application and the proposed rate increases and revised rate schedules and rules.

The purpose of this public meeting is to listen to the views expressed by the general public. All interested persons are invited to attend the public meeting to state their views on the Application, orally, in writing, or both. So that all in attendance will have the opportunity to speak at the public meeting, the Commission may impose time limits for each person's comments.

The foregoing is a summary of the proposals in Young Brothers' Application. Copies of Young Brothers' Application are available for public review through the Commission's electronic Document Management System, accessible at <http://dms.puc.hawaii.gov/dms/>. In addition, copies of Young Brothers' Application are also available for review by contacting Young Brothers' Legal Counsel, Watanabe Ing, LLP [(808) 544-8300], the Commission's Honolulu Office [(808) 586-2020], or the Division of Consumer Advocacy [(808) 586-2800].

Additionally, written comments may be mailed to the Public Utilities Commission, 465 South King Street, Room No. 103, Honolulu, Hawaii, 96813, or sent by electronic mail to Hawaii.PUC@hawaii.gov. All written comments should reference Docket No. 2019-0117. Special accommodations for persons with disabilities can be

made if requested reasonably in advance by contacting the Commission's Honolulu Office.



James P. Griffin
Chair

Honolulu Star-Advertiser: December 18 and 25, 2019; January 1 and 7, 2020