BEFORE THE DIRECTOR OF REGULATORY AGENCIES
OF THE STATE OF HAWAII

ORDER

Pursuant to the requirements of paragraph 7(b) of Cable Television Order Number 17 of TV Systems, Incorporated ("TVSI"), TVSI requested, by letter, dated April 23, 1980, authority to transfer certain shares of stock of the company.

The request involves the following: (1) a transfer of 40,385 shares of TVSI stock presently held in the record names of "Lloyd F. Char and Aileen H. Char," husband and wife, to the "Lloyd F. Char Revocable Living Trust, dated January 25, 1980"; (2) a transfer of 40,385 shares of TVSI stock presently held in the record names of "Lloyd F. Char and Aileen H. Char," husband and wife, to the "Aileen H. Char Revocable Living Trust, dated January 25, 1980"; (3) a transfer of 6,700 shares of TVSI stock presently held in the record names of "Kim Kew Chung and Ethel C. Chung," husband and wife, to "Kim Kew Chung"; and (4) a transfer of 6,700 TVSI stock held in the record names of "Kim Kew Chung and Ethel C. Chung," husband and wife, to the "Estate of Ethel C. Chung, Deceased."

Upon consideration and review of the above request, the Director of Regulatory Agencies hereby approves the said request for changes in share ownership. A schedule summarizing the net effect of the transfers is attached to and made a part of this Order.


[Signature]

Tanya S. Hong
Director
<table>
<thead>
<tr>
<th>Stockholder</th>
<th>Present Shares</th>
<th>Transfer From</th>
<th>Transfer To</th>
<th>New Holdings</th>
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<tr>
<td>Lloyd F. Char and Aileen H. Char</td>
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<td>Lloyd F. Char Revocable Living Trust dated January 25, 1980</td>
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<td>Felix N. Giso and Helen N. Giso</td>
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<td>Milton Cades</td>
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<td>Ann Cades</td>
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<td>Kim Kew Chung and Ethel C. Chung</td>
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<td>Kim Kew Chung</td>
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<td>Estate of Ethel C. Chung, Deceased</td>
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<td>J. Ward Russell</td>
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<td>Howard H. Hamamoto and Joanne R. Hamamoto</td>
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CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Order No. 75 was served upon the following by mailing the same, postage prepaid, on this 30th day of April, 1980:

TV Systems, Incorporated
P. O. Box 3618
Honolulu, Hawaii 96811

Thomas P. Huber, Esq.
Cades Schutte Fleming & Wright
P. O. Box 939
Honolulu, Hawaii 96808

Sandra E. Yonesaki