

BEFORE THE DIRECTOR OF REGULATORY AGENCIES
OF THE STATE OF HAWAII

In the Matter of the Request of)
TV SYSTEMS, INCORPORATED)
for Approval of Transfers of)
Stock.)
_____)

ORDER NO. 75

ORDER

Pursuant to the requirements of paragraph 7(b) of Cable Television Order Number 17 of TV Systems, Incorporated ("TVSI"), TVSI requested, by letter, dated April 23, 1980, authority to transfer certain shares of stock of the company.

The request involves the following: (1) a transfer of 40,385 shares of TVSI stock presently held in the record names of "Lloyd F. Char and Aileen H. Char," husband and wife, to the "Lloyd F. Char Revocable Living Trust, dated January 25, 1980"; (2) a transfer of 40,385 shares of TVSI stock presently held in the record names of "Lloyd F. Char and Aileen H. Char," husband and wife, to the "Aileen H. Char Revocable Living Trust, dated January 25, 1980"; (3) a transfer of 6,700 shares of TVSI stock presently held in the record names of "Kim Kew Chung and Ethel C. Chung," husband and wife, to "Kim Kew Chung"; and (4) a transfer of 6,700 TVSI stock held in the record names of "Kim Kew Chung and Ethel C. Chung," husband and wife, to the "Estate of Ethel C. Chung, Deceased."

Upon consideration and review of the above request, the Director of Regulatory Agencies hereby approves the said request for changes in share ownership. A schedule summarizing the net effect of the transfers is attached to and made a part of this Order.

DATED: Honolulu, Hawaii, April 30, 1980.



Tany S. Hong
Director

TV SYSTEMS, INCORPORATED

SHAREHOLDERS

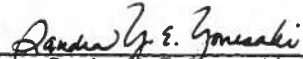
<u>Stockholder</u>	<u>Present Shares</u>	<u>Transfer From</u>	<u>Transfer To</u>	<u>New Holdings</u>
Lloyd F. Char and Aileen H. Char	80,770	80,770		None
Lloyd F. Char Revocable Living Trust dated January 25, 1980	None		40,385	40,385
Aileen H. Char Revocable Living Trust dated January 25, 1980	None		40,385	40,385
Felix N. Giso and Helen N. Giso	46,700			46,700
Milton Cades	62,200			62,200
Ann Cades	18,570			18,570
Kim Kew Chung and Ethel C. Chung	13,400	13,400		None
Kim Kew Chung	None		6,700	6,700
Estate of Ethel C. Chung, Deceased	None		6,700	6,700
J. Ward Russell	9,160			9,160
Howard H. Hamamoto and Joanne R. Hamamoto	<u>21,200</u>			<u>21,200</u>
	252,000	81,960	81,960	252,000

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Order No. 75 was served upon the following by mailing the same, postage prepaid, on this 30th day of April, 1980:

TV Systems, Incorporated
P. O. Box 3618
Honolulu, Hawaii 96811

Thomas P. Huber, Esq.
Cades Schutte Fleming & Wright
P. O. Box 939
Honolulu, Hawaii 96808



Sandra E. Yonesaki